

# MAYUKH DEALTRADE LIMITED

**CIN: L51219WB1980PLC032927**

**2017**

MAYUKH DEALTRADE LIMITED

## **CORPORATE INFORMATION**

### **BOARD OF DIRECTORS:**

PANKAJ KUMAR AGARWAL  
SANDEEP KUMAR AGARWAL  
MANOJ MAHIPAL  
POOJA SARAOGI

MANAGING DIRECTOR  
CFO & DIRECTOR  
DIRECTOR  
DIRECTOR

### **AUDIT COMMITTEE:**

POOJA SARAOGI  
PANKAJ KUMAR AGARWAL  
MANOJ MAHIPAL

CHAIRMAN  
MEMBER  
MEMBER

### **NOMINATION AND REMUNERATION COMMITTEE:**

POOJA SARAOGI  
PANKAJ KUMAR AGARWAL  
MANOJ MAHIPAL

CHAIRMAN  
MEMBER  
MEMBER

### **STAKEHOLDERS RELATIONSHIP COMMITTEE:**

POOJA SARAOGI  
SANDEEP KUMAR AGARWAL  
MANOJ MAHIPAL

CHAIRMAN  
MEMBER  
MEMBER

### **AUDITORS:**

A. Saraogi & Associates  
Chartered Accountants  
P-1 Hyde Lane, Suite No.-7B  
7<sup>th</sup> Floor, Kolkata- 700 073  
Firm Registration Number: - 322993E

### **COMPLIANCE OFFICER:**

PANKAJ KUMAR AGARWAL

### **REGISTERED OFFICE:**

26/1 Strand Road, 1st Floor,  
Kolkata- 700001  
Ph No.: 033 6503 9614  
Email ID – info@mayukh.co.in

### **REGISTRAR & SHARE TRANSFER AGENT:**

Niche Technologies Pvt. Ltd.  
D-511, Bagree Market, 71 BRB Basu Road, Kolkata- 700001  
Tel: 033-2234 3576/ 033-2235 7270/ 7271, Fax: 033 2215 6823  
E Mail Id: nichetechpl@nichetechpl.com

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**MAYUKH DEALTRADE LIMITED**  
Regd. Office: 26/1 STRAND ROAD  
1ST FLOOR, KOLKATA- 700001, Ph: 033 6503 9614  
Email id: [info@mayukh.co.in](mailto:info@mayukh.co.in), Website: www.mayukh.co.in  
CIN: L51219WB1980PLC032927

## **NOTICE**

Notice is hereby given that the 37<sup>th</sup> Annual General Meeting of the members of Mayukh Dealtrade Limited will be held at registered office of the Company at 26/1, STRAND ROAD 1ST FLOOR, KOLKATA- 700001 on Monday, September 11, 2017 at 2.00 P.M. to transact the following business:

### **ORDINARY BUSINESS**

1. To receive, consider and adopt the Audited Financial Statement of the Company for the Financial Year ended 31st March, 2017 and the Reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Sandeep Kumar Agarwal (DIN: 06790042) who retires by rotation and being eligible, offers himself for re-appointment.
3. To consider and if thought fit to pass with or without modification, the following resolution as Ordinary Resolution:

“**RESOLVED THAT** pursuant to the provisions of Section 139, and all other provisions of the Companies Act, 2013 read with Companies (Audit and Auditors) Rules, 2014 and pursuant to the recommendation of audit committee of the Board, the Company hereby approves the appointment of M/s Jain Sonu & Associates, Chartered Accountants (Firm Registration No.:324386E) as Auditors of the Company to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of the AGM of the Company to be held in the year 2022 at such remuneration plus service tax, out-of-pocket, travelling and living expenses, etc., as may be mutually agreed between the Board of Directors of the Company and the Auditors.”

Place: Kolkata  
Dated: 31.07.2017

**By Order of the Board of Directors**  
**Sd/**

**Pankaj Kumar Agarwal**  
Managing Director  
(DIN: 05131265)

## **NOTES:**

**A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND ON POLL, TO VOTE INSTEAD OF HIMSELF/HERSELF. THE PROXY SO APPOINTED NEED NOT TO BE MEMBER OF THE COMPANY. THE PROXY FORM DULY COMPLETED SHOULD BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN FORTY-EIGHT HOURS BEFORE THE COMMENCEMENT OF THE MEETING.**

**Pursuant to the provisions of Section 105 of the Companies Act, 2013 and rules framed thereunder, a person can act as a proxy on behalf of a member or members not exceeding 50 (Fifty) and holding in aggregate not more than 10% of the total share capital of the company carrying voting rights. Also, a member holding more than 10% of the total share capital of the company carrying voting rights, may appoint a single person as a proxy provided that such a person shall not act as a proxy for any other member or person.**

1. The Member /Proxies should bring the Attendance Slip Sent herewith duly filled for attending the Meeting.
2. Members holding shares in physical form are requested to inform the following additional information to the Registrar and Transfer Agents viz., Niche Technologies Pvt. Ltd at D-511, Bagree Market, 71 B R B Basu Road Kolkata-700001
  - a. Email Id
  - b. PAN No
  - c. Unique Identification No.
  - d. Mother's Name
  - e. Occupation
  - f. In case of a minor (Guardian's Name and date of birth of the Member)
  - g. CIN (In case the member is a body corporate)
3. The Register of Directors and Key Managerial Personnel (KMPs) and their shareholding maintained under Section 170 of Companies Act, 2013 and the Register of Contracts or arrangements in which Directors are interested maintained under Section 189 of the Companies Act, 2013 will be available for inspection by the Members at the Annual General Meeting.
4. Members desirous of obtaining any relevant information with regard to the accounts of the Company at the Meeting are requested to send their requests to the Company at least 7 (seven) days before the date of the Meeting, so as to enable the Company to keep the information ready.
5. Nomination Facility: Members holding shares in the physical form and desirous of making/changing Nomination in respect of their shareholdings in the Company, as permitted under Section 72 of the Companies Act, 2013 and Rules made thereunder, are requested to submit the prescribed Form No.

SH-13 and SH-14, as applicable for this purpose to the Company's Registrar and Share Transfer Agents (RTA), who will provide the form on request. In respect of shares held in electronic/demat form, the Members may please contact their respective depository participant.

6. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding Shares in electronic form are, therefore, requested to submit the PAN details to their Depository Participants with whom they are maintaining their demat accounts. Members holding Shares in physical form can submit their PAN details to the Company's Registrar and Share Transfer Agents.
7. Electronic copy of the notice of the 37<sup>th</sup> Annual General Meeting (AGM) inter alia including the process and manner for e-voting along with proxy form and attendance slip will be send to the members whose email-id is registered with the Company/ Depository Participant for communication purposes. However, the members who have not registered their email address shall be furnished with physical copy of the same in the permitted mode.
8. Shareholders are requested to affix their signatures at the space provided on the Attendance Slip and DP ID for easy identification of attendance at the meeting.
9. Shareholders who hold shares in dematerialized form are requested to bring their client ID and DP ID for easy identification of attendance at the meeting.
10. Corporate shareholders intending to send their authorized representatives are requested to serve a duly certified copy of the Boards Resolution authorizing their representatives to attend and vote at the AGM.
11. Shareholders are requested to notify immediately any change in their address to the Company's Registrar and Transfer Agents viz., Niche Technologies Pvt. Ltd, D-511, Bagree Market, 5<sup>th</sup> Floor, 71 B R B Basu Road Kolkata-700001 Contact No.:033-2234-3576,2235-7270/7271, E-Mail: nichetechpl@nichetechpl.com
12. Pursuant to the provisions of Section 91 of the Companies Act, 2013 the Register of Members and Share Transfer Books of the Company shall remain closed from September 5, 2017 (Tuesday) to September 11, 2017 (Monday) (both days inclusive).
13. Distribution of Gifts: In conformity with regulatory requirements, the Company will NOT be distributing any gift, gift coupons or cash in lieu of gifts at the AGM or in connection therewith.

#### 14. **Voting through Electronic Means**

- I. In compliance with provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the Company is pleased to provide members facility to exercise their right to vote on resolutions proposed to be considered at the Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM (“remote e-voting”) will be provided by Central Depository Services (India) Limited (CDSL).
- II. Voting at the AGM: The facility for voting through poll paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through poll paper. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.
- III. **The process and manner for remote e-voting are as under:**
  - (i) The remote e-voting period commences on 8<sup>th</sup> September, 2017 (9:00 am) and ends on 10<sup>th</sup> September, 2017 (5:00 pm). During this period members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 4<sup>th</sup> September, 2017 may cast their vote by remote e-voting. The remote e-voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.
  - (ii) The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com) during the voting period
  - (iii) Click on “Shareholders” tab.
  - (iv) Now Enter your User ID
    - a. For CDSL: 16 digits beneficiary ID,
    - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
    - c. Members holding shares in Physical Form should enter Folio Number registered with the Company, excluding the special characters.
  - (v) Next enter the Image Verification as displayed and Click on Login.
  - (vi) If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier voting of any company, then your existing password is to be used.
  - (vii) If you are a first time user follow the steps given below:

	<b>For Members holding shares in Demat Form and Physical Form</b>
PAN	<p>Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> <li>• Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field.</li> <li>• In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.</li> </ul>
DOB	<p>Enter the Date of Birth as recorded in your demat account with the depository or in the company records for your folio in dd/mm/yyyy format</p>
Bank Account Number (DBD)	<p>Enter the Bank Account Number as recorded in your demat account with the depository or in the company records for your folio.</p> <ul style="list-style-type: none"> <li>• Please Enter the DOB or Bank Account Number in order to Login.</li> <li>• If both the details are not recorded with the depository or company then please enter the member-id / folio number in the Bank Account Number details field as mentioned in above instruction (iv).</li> </ul>

(viii) After entering these details appropriately, click on “SUBMIT” tab.

- (ix) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the EVSN for the relevant Company Name i.e. **Mayukh Dealtrade Limited** on which you choose to vote.
- (xii) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.



- (xiii) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xv) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take out print of the voting done by you by clicking on “Click here to print” option on the Voting page.
- (xvii) If Demat account holder has forgotten the same password then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xviii) Note for Institutional Shareholders & Custodians :
- Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to <https://www.evotingindia.com> and register themselves as Corporate.
  - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
  - After receiving the login details they have to create a compliance user which should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
  - The list of accounts should be mailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) and on approval of the accounts they would be able to cast their vote.
  - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- (xix) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at [www.evotingindia.com](http://www.evotingindia.com) under help section or write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or contact them at 1800 200 5533
- (xx) Shareholders can also cast their vote using CDSL’s mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. iPhone and Windows phone users can download the app from the App Store and the Windows Phone Store respectively on or after 30th June 2016. Please follow the instructions as prompted by the mobile app while voting on your mobile.
15. Institutional Members / Bodies Corporate (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution / Authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized

to vote through e-mail at [psassco@gmail.com](mailto:psassco@gmail.com) with a copy marked to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) on or before 10<sup>th</sup> September, 2017 upto 5:00 pm without which the vote shall not be treated as valid.

16. The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of 4<sup>th</sup> September, 2017. A person who is not a member as on cut off date should treat this notice for information purpose only.
17. The notice of Annual General Meeting will be sent to the members, whose names appear in the register of members / beneficial owners position list provided by the depositories as at closing hours of business, on 28<sup>th</sup> July, 2017.
18. The shareholders shall have one vote per equity share held by them as on the cut-off date of 4<sup>th</sup> September, 2017. The facility of e-voting would be provided once for every folio / client id, irrespective of the number of joint holders.
19. Since the Company is required to provide members the facility to cast their vote by electronic means, shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 4<sup>th</sup> September, 2017 and not casting their vote electronically, may only cast their vote at the Annual General Meeting.
20. Investors, who became members of the Company subsequent to the dispatch of the Notice / Email and hold the shares as on the cut-off date i.e. 4<sup>th</sup> September, 2017 are requested to send the written/email communication to the Company at [info@mayukh.co.in](mailto:info@mayukh.co.in) by mentioning their Folio No. / DP ID and Client ID to obtain the Login-ID and Password for e-voting.
21. Mr. Praveen Sharma (Practicing Company Secretary) (Membership No.ACS -30365) has been appointed as the Scrutinizer to scrutinize the remote e-voting process and voting at the AGM in a fair and transparent manner. The Scrutinizer will submit, not later than 3 days of conclusion of the AGM, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Director of the Company or a person authorized by him in writing, which shall countersign the same and declare the result of the voting forthwith.

22. The Results declared along with the Scrutinizer's Report shall be placed on the Company's website www.mayukh.co.in and on the website of CDSL. The same will be communicated to the stock exchange viz. BSE Limited and Calcutta Stock Exchange Limited, where the shares of the company are listed.

### **Details of Director Proposed to be appointed/re-appointed at the Annual General Meeting**

<b>Name of Director</b>	Sandeep Kumar Agarwal
<b>Age</b>	44 years
<b>Date of Appointment on the Board</b>	30/09/2004
<b>DIN</b>	06790042
<b>Qualification</b>	Commerce Graduate
<b>Names of other Companies in which he holds Directorships</b>	<ul style="list-style-type: none"> <li>• DEVADEVA SECURITIES PRIVATE LIMITED</li> <li>• MANAN DEALMARK PRIVATE LIMITED</li> <li>• ROSHAN DEALMARK PRIVATE LIMITED</li> </ul>
<b>Chairman/ Member of the committee(s) of the Board of Directors of the Company</b>	Stakeholders Relationship Committee- Member
<b>Chairman/ Member of the committee(s) of the Board of Directors of other Companies in which he/she is a Director</b>	Nil
<b>Shareholding in the Company</b>	4,500 Equity Shares

**MAYUKH DEALTRADE LIMITED**  
 Regd. Office: 26/1 STRAND ROAD  
 1ST FLOOR, KOLKATA- 700001, Ph: 033 6503 9614  
 Email id: [info@mayukh.co.in](mailto:info@mayukh.co.in), Website: [www.mayukh.co.in](http://www.mayukh.co.in)  
 CIN: L51219WB1980PLC032927

<p><b>ATTENDANCE SLIP</b></p> <p>I/We hereby record my/our presence at the 37<sup>th</sup> <b>Annual General Meeting</b> of the Company to be held on <b>Monday, 11<sup>th</sup> September, 2017 at 2.00 P.M.</b> at its registered office at 26/1 STRAND ROAD 1ST FLOOR, KOLKATA- 700001, WEST BENGAL</p>	<b>Folio/DP ID &amp; Client ID No.:</b>
	<b>Name :</b>
	<b>Address :</b>
	<b>Joint holders Name :</b>
	<b>Shares</b>

.....

Name of Proxy (in BLOCK LETTERS)

Signature of Shareholder/Proxy Present

**Notes:** Members/Proxy holders who wish to attend the Annual General Meeting (AGM) must bring their Admission Slips to the AGM and hand over the same duly signed at the entrance. Duplicate Admission Slips will not be issued at the venue.

**MAYUKH DEALTRADE LIMITED**

Regd. Office: 26/1 STRAND ROAD  
1ST FLOOR, KOLKATA- 700001, Ph: 033 6503 9614  
Email id: [info@mayukh.co.in](mailto:info@mayukh.co.in), Website: [www.mayukh.co.in](http://www.mayukh.co.in)  
CIN: L51219WB1980PLC032927

**PROXY FORM  
MGT-11**

(Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014)

Name of the shareholder:

Registered address:

E-mail ID:

Folio No. / Client ID:

DP ID:

I / we, being the shareholder(s) of ..... shares of the above named company, hereby appoint

Name \_\_\_\_\_ Address \_\_\_\_\_

Email Id \_\_\_\_\_ Signature \_\_\_\_\_ or failing him

Name \_\_\_\_\_ Address \_\_\_\_\_

Email Id \_\_\_\_\_ Signature \_\_\_\_\_ or failing him

Name \_\_\_\_\_ Address \_\_\_\_\_

Email Id \_\_\_\_\_ Signature \_\_\_\_\_

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 37<sup>th</sup> Annual General Meeting of the Company, to be held on Monday, 11<sup>th</sup> September, 2017 at 2.00 P.M. at its registered office at 26/1 STRAND ROAD 1ST FLOOR, KOLKATA- 700001, West Bengal and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.	Resolutions	Vote (Optional)	
		For	Against
1.	Adoption of - The Financial Statement of the Company for the year ended March 31, 2017, and the report of the Directors and Auditors thereon.		
2.	To appoint a Director in place of Sandeep Kumar Agarwal who retires by rotation and being eligible, offers himself for re-appointment.		
3.	To approve the appointment of M/s. Jain Sonu & Associates as Statutory Auditors of the company		

Signed this .....day of .....2017

Member's Folio /DP ID & Client ID No.....

Signature of Shareholder(s).....

Signature of Proxy holder (s) .....

Affix  
Revenue  
Stamp

**Note:**

- This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
- If you wish to vote for a Resolution, place a tick in the corresponding box under the column marked "For". If you wish to vote against a Resolution, place a tick in the corresponding box under the column marked "Against". If no direction is given, your Proxy may vote or abstain as he/she thinks fit.

# MAYUKH DEALTRADE LIMITED

Regd. Office: 26/1 STRAND ROAD  
1ST FLOOR, KOLKATA- 700001, Ph: 033 6503 9614  
Email id: [info@mayukh.co.in](mailto:info@mayukh.co.in), Website: [www.mayukh.co.in](http://www.mayukh.co.in)  
CIN: L51219WB1980PLC032927

## (ANNEXURE TO THE NOTICE FOR THE ANNUAL GENERAL MEETING OF THE COMPANY TO BE HELD ON 11<sup>th</sup> SEPTEMBER, 2017)

1. Name & Registered Address of Sole/First named Member :
2. Joint Holders Name (If any) :
3. Folio No. / DP ID & Client ID :
4. No. of Equity Shares Held :

Dear Shareholder,

### **Subject: Process and manner for availing E-voting facility:**

Pursuant to Provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015, and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 the Company is pleased to provide E-voting facility to the members to cast their votes electronically on all resolutions proposed to be considered at the Annual General Meeting (AGM) to be held 11<sup>th</sup> September, 2017 at 26/1, STRAND ROAD 1ST FLOOR, KOLKATA- 700001 West Bengal 2.00 p.m. and at any adjournment thereof.

The Company has engaged the services of Central Depository Services (India) Limited (CDSL) to provide the e-voting facility.

The e-voting facility is available at the link <https://www.evotingindia.com>.

The Electronic Voting Particulars are set out below:

### **ELECTRONIC VOTING PARTICULARS**

<b>EVSN</b>	<b>USER ID</b>	<b>PAN/Sequence Number</b>
170803015		

### **The e-Voting facility will be available during the following voting period:**

Commencement of e-voting: From <Friday, 08.09.2017 at 9.00 AM >

End of e-Voting: Up to <Sunday, 10.09.2017 at 5.00 PM >

Place: Kolkata

Dated: 31.07.2017

**By Order of the Board of Directors**

**Sd/**

**Pankaj Kumar Agarwal**

Managing Director

(DIN: 05131265)

# DIRECTORS REPORT

For The Financial Year 2016-17

Dear Members,

Your Directors have pleasure in presenting their 37th Annual Report on the business and operations of the Company together with the audited financial statements for the financial year ended March 31st, 2017.

## 1) Financial Performance of the Company

Amount in Rs.

Particulars	2016-17	2015-16
Revenue from Operations	7,678,000	9,967,340
Other Income	1,114,956	1,325,000
<b>Total Income</b>	<b>8,792,956</b>	<b>11,292,340</b>
<b>Total Expenses</b>	<b>8,720,662</b>	<b>11,255,508</b>
<b>Profit/ (Loss) before tax</b>	<b>72,294</b>	<b>36,832</b>
<u>Less:</u> Current Tax	21,594	11,381
<b>Profit/(Loss) for the year</b>	<b>50,700</b>	<b>25,451</b>
<b>Earnings per share (of Rs. 10/- each)</b>		
a) Basic	0.02	0.01
b) Diluted	0.02	0.01

- **Dividend**

The Directors have not declared any dividend for the financial year 2016-17.

- **Reserves**

No amount was transferred to the Reserves during the year.

- **Transfer Of Unclaimed Dividend To Investor Education And Protection Fund**

The provisions of Section 125(5) of the Companies Act, 2013 do not apply on the company as no dividend has been declared during the year.

- **Deposits**

The company has neither accepted nor renewed any deposits during the year, covered under Chapter V of the Act.

- **Material Changes and Commitments, if any, affecting the Financial Position of the Company**
- **Details in respect of adequacy of internal financial controls with reference to the Financial Statements.**

No material changes and commitments which can affect the financial position of the Company occurred between the end of the financial year of the company and the date of this report.

The directors, have laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

- **Brief description of the Company's working during the year**
- **Change in the nature of business, if any**

The company is mainly into Trading in sarees. The company has a wide variety of sarees from plain to designer and cotton to silk. The main object of the company is to cater to the growing industry and offer its products to all the age groups. The company is slowly progressing towards becoming a one stop shop for all the retailers. The company is planning to venture into trading of other merchandise products through the existing chain of Wholesellers and retailers.

There is no Change in the nature of business of company during the financial year.

#### **c) Details of Subsidiary/ Joint Venture/Associate Companies**

There is no subsidiary, joint venture or associate company as on 31<sup>st</sup> March, 2017.

#### **d) Share Capital**

##### **Issue of equity shares with differential rights**

The company has not issued any of its securities with differential rights during the year under review.

##### **Buy Back of Securities**

The company has not bought back any of its securities during the year under review.

##### **Sweat Equity, Bonus Shares & Employee Stock Option Plan**

The company has neither issued sweat equity or bonus shares nor has provided any stock option scheme to the employees.

- **Extract of the Annual Return**

The extract of the Annual Return pursuant to the provisions of section 92 read with Rule 12 of the Companies (Rules), 2014 is furnished in Annexure A (MGT – 9) and is attached to this Report.

- **Goods and Service Tax**

Goods and Services Tax (GST) is a landmark reform which will have a lasting impact on the economy and on businesses. Implementation of a well-designed GST model that applies to the widest possible base at a low rate can provide significant growth stimulus to the business and contribute to the Prime Minister's mission of 'Make in India'.



**e) Auditors**

**A. Statutory Auditors**

M/s A. SARAOGI & ASSOCIATES, Chartered Accountants, has conducted the audit for the current financial year 31<sup>st</sup> March, 2017.

**B. Auditors' Report**

The observations made by the Auditors are self-explanatory and do not require any further clarification. Further, the explanations or a comment by the Board on every qualification, reservation or adverse remark or disclaimer made by the auditor in his report is given.

**C. Secretarial Audit Report**

The Secretarial Audit Report has been given by M/s Raghunath Mandal, Company Secretaries and there is no qualification, reservation or adverse remark or disclaimer made by the company secretary in the secretarial audit report.

**D. Internal Audit Report**

Prasant Kumar Roy Barman, Chartered Accountants, has submitted a report for the financial year 2016-17 based on the internal audit conducted during the year under review.

**f) Number of meetings of the Board of Directors**

Four Meetings of the Board of Directors were held during the financial year 2016-17. These were held on the following dates:

- i) 24/05/2016,
- ii) 09/08/2016,
- iii) 11/11/2016,
- iv) 03/02/2017.

**g) Board of Directors and Key Managerial Personnel**

**A) Changes in Directors and Key Managerial Personnel**

The Board has a optimum combination of executive and non executive director of the company. There was no change in the composition of the Board or Key Managerial Personnel during the year.

**B) Formal Annual Evaluation**

In compliance with the Schedule IV of the Companies Act 2013, a meeting of the Independent Directors of the company was held to review and evaluate the performance of the Non- Independent Directors and the chairman of the company taking into account the views of the Executive Directors and Non- Executive Directors, assessing the quality, quantity and timeliness of flow of information between the company management and the Board and also to review the overall performance of the Board. The meeting of the company was held on 3<sup>rd</sup> February 2017, wherein the performance of the Board as a whole was evaluated.

**C) Declaration by an Independent Director(s) and re- appointment**

Mr. Manoj Mahipal and Ms. Pooja Saraogi, Independent Directors of the Company have confirmed that they fulfilled all the conditions of the Independent Directorship as laid down in sub-section (6) of Section 149 of the Companies Act, 2013 and the rules made there under and the same have been noted by the Board.

**h) Conservation of energy, Technology absorption and Foreign exchange earnings and Outgo**

The provisions of section 134(m) of the Companies Act 2013 regarding the disclosure of particulars of conservation of energy and technology absorption prescribed by the rules are not applicable to our company. The company does not have any Foreign Exchange transactions during the financial year.

**i) Particulars of Loans, Guarantees or Investments**

There are no Loans, guarantees or Investments as per section 186 of the Companies Act, 2013.

**j) Audit Committee**

Composition of the Audit committee is in accordance with the requirements of section 177 of the Companies Act 2013 which is stated below:

Name	Designation
Pooja Saraogi	Chairman
Pankaj Kumar Agarwal	Member
Manoj Mahipal	Member

**k) Sexual Harassment of Women at Work Place**

The Company has in place a policy in line with the requirements of The Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this Policy. There were nil complaints received during the year under review.

**l) Managerial Remuneration**

The Company earned minimal profit during the year so the Company has not provided any Managerial Remuneration to the Directors.

**m) Corporate Social Responsibility (CSR)**

As the company does not have net worth of rupees five hundred crore or more, or turnover of rupees one thousand crore or more or a net profit of rupees five crore or more during any financial year, the disclosures as per Rule 9 of Companies (Corporate Social Responsibility Policy) Rules, 2014 is not applicable.

**n) Order of Court**

The company is not subject to any legal proceedings and claims which will have a material or adverse effect on the going concern status or company's operations or financial conditions.

**o) Nomination and Remuneration Committee**

Composition of the Nomination & Remuneration Committee is in accordance with the requirements of section 178(1) of the Companies Act 2013. The composition is as under:

Name	Designation
Pooja Saraogi	Chairman
Pankaj Kumar Agarwal	Member
Manoj Mahipal	Member

**p) Details of establishment of vigil mechanism for directors and employees**

The Company has adopted the whistle blower mechanism for directors and employees to report concerns about unethical behavior, actual or suspected fraud, or violation of the Company's code of conduct and ethics.

**q) Particulars Of Contracts Or Arrangements With Related Parties**

Your company has no material individual transactions with its related parties which are covered under section 188 of the Companies Act, 2013, which are not in the ordinary course of business and not undertaken on an arm's length basis during the financial year 2016-17.

**r) Corporate Governance and Management Discussion & Analysis Reports**

The Corporate Governance Report and Management Discussion & Analysis Report have been annexed with the report.

**s) Corporate Governance Certificate**

The Corporate Governance certificate from the auditors regarding compliance of conditions of corporate governance as stipulated by SEBI (LODR) Regulations, 2015 and the Management Discussion and Analysis Report has been annexed with the report.

**t) Risk management policy**

The company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

**u) Familiarization Programme for Independent Directors**

In terms of Reg. 25(7) of the SEBI (LODR) Regulations, 2015, your Company is required to conduct the Familiarization Programme for Independent Directors (IDs) to familiarise them about their roles, rights, responsibilities in your Company, nature of the industry in which your Company operates, business model of your Company, etc., through various initiatives. The details of such familiarization programmes are available on your Company's website [www.mayukh.co.in](http://www.mayukh.co.in) and a link to the said programmes has been provided elsewhere in this Annual Report.

**v) Directors' Responsibility Statement**

Pursuant to Section 134(5) of the Companies Act, 2013, your Directors confirm that—

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures.

**Place: Kolkata**

**Date: 22<sup>nd</sup> May, 2017**

(b) the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) the directors have prepared the annual accounts on a going concern basis;

(e) the directors, have laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively, and

(f) the directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**w) Acknowledgements**

Your Directors would like to express their appreciation of the co-operation and assistance received from the shareholders, bankers and other business constituents during the year under review.

**For and on behalf of the Board of Directors**

Sd/-

**Pankaj Kumar Agarwal**

**Managing Director**

**DIN: 05131265**

Sd/-

**Sandeep Kumar Agarwal**

**Director & CFO**

**DIN: 06790042**

**FORM NO. MGT 9**  
**EXTRACT OF ANNUAL RETURN**  
As on financial year ended on 31.03.2017

**Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.**

**I. REGISTRATION & OTHER DETAILS:**

1	CIN	L51219WB1980PLC032927
2	Registration Date	14/08/1980
3	Name of the Company	Mayukh Dealtrade Limited
4	Category/ Sub-category of the Company	Company Limited by shares/ Indian Non Government Company
5	Address of the Registered office & contact details	26/1, Strand Road, 1st Floor, Kolkata - 700001 contact details: 033 6503 9614
6	Whether listed company	Yes
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Niche Technologies Pvt. Ltd. D-511, Bagree Market, 71 BRB Basu Road, Kolkata- 700001 Tel: 033-2234 3576/ 033-2235 7270/ 7271, Fax: 2215 6823 E Mail Id: nichetechpl@nichetechpl.com

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Clothing Item	46419	87.32%
2	Other Financial Service Activities	649	12.68%

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES**

SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
NIL					

**MAYUKH DEALTRADE LIMITED**

**VI. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**

**i) Category-wise Share Holding**

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. PROMOTERS</b>									
(1) Indian									
a) Individual / HUF	9900	18530	28430	0.888	9900	18530	28430	0.888	0.000
b) Centran Government									
c) State Government									
d) Bodies Corporate									
e) Banks / Financial Institutions									
f) Any Other									
Sub-total (A)(1)	9900	18530	28430	0.888	9900	18530	28430	0.888	0.000
(2) Foreign									
a) NRIs - Individuals									
b) Other - Individuals									
c) Bodies Corporate									
d) Banks / Financial Institutions									
e) Any Other									
Sub-total (A)(2)	0	0	0	0.000	0	0	0	0.000	0.000
Total Shareholding of Promoter (A) = (A)(1)+(A)(2)	9900	18530	28430	0.888	9900	18530	28430	0.888	0.000
<b>B. PUBLIC SHAREHOLDING</b>									
(1) Institutions									
a) Mutual Funds									
b) Banks / Financial Institutions									
c) Central Governments									
d) State Governments									
e) Venture Capital Funds									
f) Insurance Companies									
g) Foreign Institutional Investors (FII)									
h) Foreign Venture Capital Funds									
i) Others (Specify)									
Sub-total (B)(1)	0	0	0	0.000	0	0	0	0.000	0.000
(2) Non-Institutions									
a) Bodies Corporate									
i) Indian	2400000	450	2400450	75.014	2400000	450	2400450	75.014	0.000
ii) Overseas									
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs 1 lakh	0	170620	170620	5.332	0	170620	170620	5.332	0.000
ii) Individual shareholders holding nominal share capital in excess of Rs 1 l	600000	0	600000	18.750	600000	0	600000	18.750	0.000
c) Others Specify									
1. NRI									
2. Overseas Corporate Bodies									
3. Foreign Nationals									
4. Clearing Members									
5. Trusts	0	500	500	0.016	0	500	500	0.016	0.000
6. Foreign Bodies - D.R.									
Sub-total (B)(2)	3000000	171570	3171570	99.112	3000000	171570	3171570	99.112	0.000
Total Public Shareholding (B) = (B)(1)+(B)(2)	3000000	171570	3171570	99.112	3000000	171570	3171570	99.112	0.000
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>									
<b>GRAND TOTAL (A+B+C)</b>	<b>3009900</b>	<b>190100</b>	<b>3200000</b>	<b>100.000</b>	<b>3009900</b>	<b>190100</b>	<b>3200000</b>	<b>100.000</b>	<b>0.000</b>

**MAYUKH DEALTRADE LIMITED**

**B. Shareholding of Promoters**

SI No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% of change in shareholding during the year
		No. of Shares	% of total shares of the company	% of Shares Pledged/encumbered to total shares	No. of Shares	% of total shares of the company	% of Shares Pledged/encumbered to total shares	
1	MANISHA AGARWAL .	5500	0.172	0.000	5500	0.172	0.000	0.000
2	PANKAJ KUMAR AGARWAL .	4400	0.138	0.000	4400	0.138	0.000	0.000
3	PANKAJ KUMAR AGARWAL HUF	5030	0.157	0.000	5030	0.157	0.000	0.000
4	POOJA AGARWAL	5000	0.156	0.000	5000	0.156	0.000	0.000
5	SANDEEP KUMAR AGARWAL	4500	0.141	0.000	4500	0.141	0.000	0.000
6	SANDEEP KUMAR AGARWAL HUF	4000	0.125	0.000	4000	0.125	0.000	0.000
	<b>TOTAL</b>	<b>28430</b>	<b>0.888</b>	<b>0.000</b>	<b>28430</b>	<b>0.888</b>	<b>0.000</b>	<b>0.000</b>

**C. Change in Promoter's Shareholding**

SI No.	Name	Shareholding at the beginning of the		Cumulative Shareholding	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	MANISHA AGARWAL .				
	a) At the Beginning of the Year	5500	0.172		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			5500	0.172
2	PANKAJ KUMAR AGARWAL .				
	a) At the Beginning of the Year	4400	0.138		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			4400	0.138
3	PANKAJ KUMAR AGARWAL HUF				
	a) At the Beginning of the Year	5030	0.157		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			5030	0.157
4	POOJA AGARWAL				
	a) At the Beginning of the Year	5000	0.156		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			5000	0.156
5	SANDEEP KUMAR AGARWAL				
	a) At the Beginning of the Year	4500	0.141		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			4500	0.141
6	SANDEEP KUMAR AGARWAL HUF				
	a) At the Beginning of the Year	4000	0.125		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			4000	0.125
	<b>TOTAL</b>	<b>28430</b>	<b>0.888</b>	<b>28430</b>	<b>0.888</b>

## MAYUKH DEALTRADE LIMITED

### D. Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holder of GDRs and ADRs) :

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	CEREMONY MARKETING PVT. LTD.				
	a) At the Beginning of the Year	150000	4.688		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			150000	4.688
2	ECONO TRADE INDIA LIMITED				
	a) At the Beginning of the Year	150000	4.688		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			150000	4.688
3	FLUMMOX MARKETING PRIVATE LIMITED				
	a) At the Beginning of the Year	150000	4.688		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			150000	4.688
4	GROVE SUPPLIERS PRIVATE LIMITED				
	a) At the Beginning of the Year	150000	4.688		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			150000	4.688
5	K S B FININVEST PVT LTD				
	a) At the Beginning of the Year	150000	4.688		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			150000	4.688
6	LINK VINCOM PRIVATE LIMITED				
	a) At the Beginning of the Year	150000	4.688		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			150000	4.688
7	ORIGINAL DEALCOMM PRIVATE LIMITED				
	a) At the Beginning of the Year	150000	4.688		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			150000	4.688
8	RITUDHAN TRADELINK PRIVATE LIMITED				
	a) At the Beginning of the Year	150000	4.688		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			150000	4.688
9	SANKATHARAN SALES PRIVATE LIMITED				
	a) At the Beginning of the Year	150000	4.688		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			150000	4.688
10	SHUCHI DEALMARK PRIVATE LIMITED				
	a) At the Beginning of the Year	150000	4.688		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			150000	4.688
	<b>TOTAL</b>	<b>1500000</b>	<b>46.875</b>	<b>1500000</b>	<b>46.875</b>

## MAYUKH DEALTRADE LIMITED

### Shareholding of Directors and Key Managerial Personnel

Sl. No.	Name	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	PANKAJ KUMAR AGARWAL .				
	a) At the Beginning of the Year	4400	0.138		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			4400	0.138
2	SANDEEP KUMAR AGARWAL				
	a) At the Beginning of the Year	4500	0.141		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			4500	0.141
	<b>TOTAL</b>	<b>8900</b>	<b>0.278</b>	<b>8900</b>	<b>0.278</b>

### V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Amt. Rs./Lacs)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Change in Indebtedness during the financial year</b>				
* Addition	-	-	-	-
* Reduction	-	-	-	-
<b>Net Change</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>



## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

### A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount
		Name	(Rs/Lac)
		Designation	
1	Gross salary	There was no remuneration paid to the Managing Director, Whole-time Director and/or Manager	
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961		
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961		
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961		
2	Stock Option		
3	Sweat Equity		
4	Commission - as % of profit - others, specify		
5	Others, please specify		
	Total (A)		
	Ceiling as per the Act		

### B. Remuneration to other Directors

SN.	Particulars of Remuneration	Name of Directors	Total Amount
			(Rs/Lac)
1	Independent Directors	There was no remuneration paid to the Independent Directors and other Non-Executive Directors of the Company	
	Fee for attending board committee meetings		
	Commission		
	Others, please specify		
	Total (1)		
2	Other Non-Executive Directors		
	Fee for attending board committee meetings		
	Commission		
	Others, please specify		
	Total (2)		
	Total (B)=(1+2)		
	Total Managerial Remuneration		
	Overall Ceiling as per the Act		

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

SN.	Particulars of Remuneration	Name of Key Managerial Personnel			Total Amount (Rs)
		Name			
	Designation	CEO	CFO	CS	
1	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	NIL			
2	Stock Option				
3	Sweat Equity				
4	Commission - as % of profit - others, specify				
5	Others, please specify				
	Total				

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:					
Type	Section of the Company	Brief Description	Details of Penalty / Punishment/ Compounding fees	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
Penalty			Nil		
Punishment					
Compounding					
<b>B. DIRECTORS</b>					
Penalty			Nil		
Punishment					
Compounding					
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty			Nil		
Punishment					
Compounding					

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

Sd/-  
Pankaj Kumar Agarwal  
Managing Director  
DIN: 05131265

Sd/-  
Sandeep Kumar Agarwal  
Director & CFO  
DIN: 06790042

Date: 22.05.2017  
Place: Kolkata

**Form No. MR - 3**

**SECRETARIAL AUDIT REPORT**

FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2017

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies  
(Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,  
The Members,  
**MAYUKH DEALTRADE LIMITED**  
26/1, Strand Road, 1<sup>st</sup> Floor  
Kolkata- 700001

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **MAYUKH DEALTRADE LIMITED** (hereinafter called the company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March, 2017 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2017 according to the provisions and as per its applicability:

- a. The Companies Act, 2013 (the Act) and the rules made there under;
- b. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- c. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- d. Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings,
- e. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
  - i. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

ii. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;

iii. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;

iv. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; and

v. The Company has complied with the requirements under the Equity Listing Agreements entered into with the Calcutta Stock Exchange Limited and BSE Ltd

**I have also examined compliance with the applicable clauses of the following:**

(i) Secretarial Standards issued by The Institute of Company Secretaries of India.

(ii) The Listing Agreements entered into by the Company with Calcutta Stock Exchange Limited and BSE Ltd.

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

**I further report that**

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions at Board Meetings and Committee Meetings are carried out unanimously as recorded in the minutes of the meetings of the Board of Directors or Committees of the Board, as the case may be.

**I further report that** there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

Place: Kolkata  
Date: 22<sup>nd</sup> May, 2017

Sd/-  
**RAGHUNATH MANDAL**  
Practising Company Secretary  
C.P No. 3678

# **MANAGEMENT DISCUSSION AND ANALYSIS**

## **OVERALL REVIEW**

In Fiscal 2016-17, the global economic condition remained weak and uncertain. The macro economic situation was bleak and witnessed inflationary pressure. The Indian rupee witnessed high volatility depreciating against USD and causing substantial economic losses. The slide was mainly caused on account of slowing down of economic decisions. Further the global environment also remained subdued.

## **OPPORTUNITIES**

Increased consumer demand for high end and value added textile products in the domestic market, in spite of low levels of consumer confidence worldwide.

## **CHALLENGES**

- (i) Good economic environment
- (ii) Freeing of Government regulatory controls with regard to exports

## **RISKS AND CONCERNS**

The continued policies of Government controlling free exports and volatile economic environment have a bearing on the overall performance of the company.

## **OPERATIONAL REVIEW**

Considering the business environment your directors foresee the startup of business operation in the near future.

## **INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY**

The Company has suitable and adequate system of Internal Controls commensurating its size and nature of operations primarily to ensure that – - the assets are safeguarded against loss from unauthorized use or disposition; - the transactions are authorized, recorded and reported correctly and - Code of conduct, Policies and applicable statutes are duly complied with. As a measure of Internal Control System, which has been evolved over the years, the Company has established a methodical system of Annual Budgeting and Management Information System (MIS). In addition, Administrative and HR activities of the Company are also brought within this purview.

The Company is conscious of importance of systems control and so continuously assesses the quality of integrated software package.

Continuous reporting of these systems is made to the Board and Audit Committee for their review to upgrade, revise and to focus on determination of adequacy of the Control Systems. The composition and role of Audit Committee can be found in the Corporate Governance Report in the Annual Report.

## **RISK MANAGEMENT**

Risk is an integral part of the business process. To enhance the risk management process, the company has mapped the risks. Risk arises for achieving business objectives are identified and prioritized. Risk mitigation activity plans are established and executed as and when need arises. Periodical reviews are carried out to assess the risk levels.

## **ENVIRONMENT AND SAFETY**

The Company is conscious of the importance of environmentally clean and safe operations. The Company's policy requires the conduct of all operations in such manner so as to ensure safety of all concerned, compliance of statutory and industrial requirements for environment protection and conservation of natural resources to the extent possible.

## **HUMAN RESOURCES**

Human resources development, in all its aspect like training in safety and social values is under constant focus of the management. Relations between management and the employees at all levels remained healthy and cordial throughout the year. The management and employees are dedicated to achieve the corporate objective and the targets set before the Company.

## **CAUTIONARY STATEMENT**

Readers are cautioned that this discussion and analysis contains forward looking statements that involve risks and uncertainties. When used in this discussion, the words "anticipate," "believe," "estimate," "intend," "will," and "expected" and other similar expressions as they relate to the Company or its business are intended to identify such forward-looking statements. The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise. Actual results, performances or achievements, risks and opportunities could differ materially from those expressed or implied in these forward-looking statements. Readers are cautioned not to place undue reliance on these forward-looking statements as these are relevant at a particular point of time & adequate restraint should be applied in their use for any decision making or formation of an opinion.

### **For and on behalf of the Board of Directors**

**Sd/-  
Pankaj Kumar Agarwal  
Managing Director**

**Sd/-  
Sandeep Kumar Agarwal  
Director & CFO**

# **MD & CFO CERTIFICATION**

The Board of Directors  
**MAYUKH DEALTRADE LIMITED**  
26/1 Strand Road,  
1st Floor, Kolkata 700001.

22<sup>nd</sup> May, 2017

We, **PANKAJ KUMAR AGARWAL**, Managing Director (MD) and **SANDEEP KUMAR AGARWAL** Chief Financial Officer (CFO) of **MAYUKH DEALTRADE LIMITED** do hereby certify the following:

1. We have reviewed the financial statements and the cash flow statement for the year ended 31st March, 2017 and that to the best of our knowledge and belief:
  - a. The Statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
  - b. that the Statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
2. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year ended 31st March, 2017, which is fraudulent, illegal or violative of the Company's Code of Conduct.
3. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the listed entity pertaining to financial reporting and they have disclosed to the auditors and the audit committee, deficiencies in the design or operation of such internal controls, if any, of which they are aware and the steps they have taken or propose to take to rectify these deficiencies.
4. We have indicated to the Auditors and the Audit committee:
  - (i) Significant changes, if any in the internal controls over financial reporting during the year;
  - (ii) Significant changes, if any in accounting policies made during the year and the same have been disclosed in the notes to the financial statements; and
  - (iii) Instances of significant fraud, if any of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

Sd/-

**PANKAJ KUMAR AGARWAL**  
Managing Director (MD)

Sd/-

**SANDEEP KUMAR AGARWAL**  
Chief Financial Officer (CFO)

## Independent Auditor's Certificate on Corporate Governance

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To,  
The Members of  
**MAYUKH DEALTRADE LIMITED**  
26/1, Strand Road, 1st Floor,  
Kolkata-700001

We have examined the compliance of conditions of Corporate Governance by **MAYUKH DEALTRADE LIMITED** ('the Company'), for the year ended 31 March, 2017, as per the relevant provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') as referred to in Regulation 15(2) of the Listing Regulations for the period 1<sup>st</sup> April, 2016 to 31<sup>st</sup> March, 2017.

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us and the representations made by the Directors and the Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement.

We further state that further compliance is neither an assurance as to the future viability of the company nor the efficiency or effectiveness with which the management has conducted the affairs of the company.

Place: Kolkata  
Date: 22<sup>nd</sup> May, 2017

**For A. Saraogi & Associates**  
Chartered Accountants  
Firm Registration No.: 322993E

Sd/-

**(Anneel Saraogi)**  
Partner  
Membership no.-057545



# **REPORT ON CORPORATE GOVERNANCE**

## **COMPANY'S PHILOSOPHY ON CODE OF CORPORATE GOVERNANCE:**

Mayukh Dealtrade Limited ("the Company") strives to follow the best Corporate Governance practices, develop best policies/guidelines, adopting highest standards of professionalism, honesty; integrity and ethical behavior to achieve business excellence and enhancing and maximizing shareholders value and protect the interest of stakeholders. The governance structure involves distribution of rights and responsibilities among different participants in the corporation (such as the board of directors, managers, shareholders, creditors, auditors, regulators, and other stakeholders).

The Company is committed to meet the expectations of stakeholders as a responsible corporate citizen. The Code of Conduct contains the fundamental principles and rules concerning ethical business conduct.

## **BOARD OF DIRECTORS & BOARD MEETINGS:**

The Company is fully compliant with the Corporate Governance norms in terms of constitution of the Board of Directors ("the Board") i.e. combination of executive and non-executive directors with not less than fifty percent of the Board of Directors comprising of non-executive directors. The Board of the Company is composed of eminent individuals from diverse fields. Every member of the Board, including the Non-Executive Directors, has full access to any information related to the Company.

The Board of Directors duly met 4 (Four) times respectively on 24/05/2016, 09/08/2016, 11/11/2016, 03/02/2017, in respect of which meetings proper Notices were given and the proceedings were properly recorded and signed in the Minutes Book maintained for the purpose.

The composition and category of directors, attendance of each Directorate the Board of Directors meetings during the financial year 2016-2017 and at the last Annual General Meeting is indicated below and other relevant details is as under:

Name	Category	DIN	Attendance		No. of other Directorships**	No. of Board Committees (other than Mayukh Dealtrade Limited)
			Board Meeting	Last AGM		
Pankaj Kumar Agarwal	Executive	05131265	4	Yes	Nil	Nil
Sandeep Kumar Agarwal	Executive	06790042	4	Yes	Nil	Nil
Manoj Mahipal	Independent Non-Executive	06840871	4	Yes	Nil	Nil
Pooja Saraogi	Independent Non-Executive	06825059	4	Yes	Nil	Nil

\*\*Excluding directorship in, private companies, unlisted public companies, foreign companies and companies incorporated under Section 8 of the Companies Act, 2013.

1) The Company did not have any pecuniary relationship and transaction with any of the Non- Executive Directors during the year under reference.

2) All Independent Directors have given declarations that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, 2013 (“the Act”) and Regulation 16(1)(b) of the SEBI Listing Regulations.

Mr. Sandeep Kumar Agarwal retires by rotation at the forthcoming Annual General Meeting. He is eligible for re-appointment. Their particulars are enclosed as an Annexure to the Notice convening the ensuing Annual General Meeting.

### **AUDIT COMMITTEE:**

The role of the Audit Committee is in accordance with the provisions of Regulation 18 of SEBI Listing Regulations and the terms of reference specified under Section 177 of the Companies Act, 2013.

The **terms of reference** for the Audit Committee include:

- Examination of Financial Statement and Statutory Auditors' report thereon and discussion of any related issues with the Internal & Statutory Auditors and the management of the Company.
- Review of Financial Statement before their submission to the Board, including Directors' Responsibility Statement, changes in accounting policies and practices, statutory compliances and qualification in draft audit report.
- Approval or any subsequent modification of transactions of the Company with related parties.
- Scrutiny of inter-corporate loans and investments.
- Valuation of undertakings or assets of the Company, wherever it is necessary.
- Evaluation of internal financial controls.
- Evaluation of risk management system.
- Monitoring end use of funds raised through public offers and related matters.
- Establishing a vigil mechanism for Directors and employees to report genuine concerns and to make provision for direct access to the Chairperson of the Committee in appropriate or exceptional cases and review its findings.
- Review of Company's financial reporting processes and the disclosure of financial information to ensure that the Financial Statement is correct, sufficient and credible.
- Look into reasons for substantial defaults in payments to stakeholders.
- Approval of appointment of CFO or any other person heading Finance function after assessing the qualifications, experience, background etc. of the candidate.
- Recommendation for appointment, remuneration and terms of appointment of the Statutory Auditors of the Company.
- Review and monitor the Auditor's independence and performance, effectiveness of audit process and adequacy of internal control systems.
- Call for comments of the Statutory Auditors about internal control systems, the scope of audit, including the observations of the Statutory Auditors.
- Reviewing the adequacy of the Internal Audit function including the structure of the Internal Audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of Internal Audit.
- Discussion with statutory auditors before the audit commences, about nature and scope of audit as well as post audit discussion to ascertain any area of concern.
- Reviewing findings of any internal investigation into matters where there is suspected fraud or irregularity or failure of internal control systems of a material nature and reporting the matter to the Board.
- The Chairman of the Committee to attend the General Meeting to respond to the queries of shareholders.

The Audit Committee met four times during the year, i.e. on 24/05/2016, 09/08/2016, 11/11/2016, 03/02/2017.

Constitution of the Audit Committee and attendance details during the financial year ended March 31, 2017 are given below

Name	Category	No. of Meetings during the year 2016-17	
		Held	Attended
Pooja Saraogi	Chairman & Independent Director	4	4
Pankaj Kumar Agarwal	Executive & Non Independent Director	4	4
Manoj Mahipal	Independent Director	4	4

#### **NOMINATION AND REMUNERATION COMMITTEE:**

The role of the Nomination and Remuneration Committee is in accordance with the provisions of Regulation 19 of SEBI Listing Regulations and the terms of reference specified under Section 178 of the Companies Act, 2013.

**The terms of reference for the Nomination and Remuneration Committee includes:**

- To formulate a Nomination and Remuneration Policy on:
  - determining qualifications, positive attributes and independence of a director.
  - guiding remuneration of Directors, Key Managerial Personnel (“KMP”) and other employees and Board diversity.
- Recommend Nomination and Remuneration Policy to the Board.
- Identify candidates who are qualified to become Directors.
- Identify persons who are qualified to become Senior Management (Senior Management of the Company means employees of the Company who are Divisional Heads and Corporate Functional Heads).
- Recommend to the Board the appointment and removal of Directors and Senior Management.

- Lay down the process for evaluation of the performance of every Director on the Board.
- The Chairman of the Committee to attend the General Meeting to respond to the queries of shareholders.

The Committee met twice during the year under reference i.e. on 09/08/2016 and 11/11/2016.

Constitution of the Nomination and Remuneration Committee and attendance details during the financial year ended March 31, 2017 are given below:

Name	Category	No. of Meetings during the year 2016-17	
		Held	Attended
Pooja Saraogi	Chairman & Independent Director	2	2
Pankaj Kumar Agarwal	Executive & Non Independent Director	2	2
Manoj Mahipal	Independent Director	2	2

#### **STAKEHOLDERS RELATIONSHIP COMMITTEE:**

The role of the Stakeholders Relationship Committee is in accordance with the provisions of Regulation 20 of SEBI Listing Regulations and the terms of reference specified under Section 178 of the Companies Act, 2013.

The Stakeholders Relationship Committee met four times during the year, i.e. on 24/05/2016, 09/08/2016, 11/11/2016, 03/02/2017.

Details of constitution and attendance details of the Stakeholders Relationship Committee as on March 31, 2017 are given below:

Name	Category	No. of Meetings during the year 2016-17	
		Held	Attended
Pooja Saraogi	Chairman & Independent Director	4	4
Sandeep Kumar Agarwal	Executive & Non Independent Director	4	4
Manoj Mahipal	Independent Director	4	4

### **Status Report of Investor Complaints for the year ended March 31, 2017**

No. of Complaints Received–Nil

No. of Complaints Resolved–Nil

No. of Complaints Pending– Nil

### **WHISTLE BLOWER POLICY (Vigil Mechanism)**

Pursuant to sub-section (9) & (10) of section 177 of the Companies Act, 2013, read with rule 7 of the Companies (Meetings of Board and its Powers) Rules, 2014, the Company has established a Whistle Blower Policy (Vigil mechanism) for Directors and Employees of the Company to report their genuine concerns or grievances. The Audit Committee was empowered by the Board of Directors to monitor the same and to report to the Board about the complaints in an unbiased manner. The policy may be referred to on the website of the Company ([www.mayukh.co.in](http://www.mayukh.co.in)).

### **FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS**

In terms of Reg. 25(7) of the SEBI (LODR) Regulations, 2015, your Company is required to conduct the Familiarisation Programme for Independent Directors (IDs) to familiarise them about their roles, rights, responsibilities in your Company, nature of the industry in which your Company operates, business model of your Company, etc., through various initiatives.

## **SEPARATE MEETING OF INDEPENDENT DIRECTORS**

Separate meeting of the Independent Directors was held on 03/02/2017 as per the requirement of the Act and SEBI LODR Regulations, 2015. The Independent Directors reviewed the performance of the Board as a whole. The Directors also discussed about the Diversity of the Board.

## **DISCLOSURES:**

- i) There was no material individual transaction with related parties such as Promoter, Directors, Key Managerial Personnel, relatives or subsidiary that could have potential conflict of interest with the Company, during the year ended 31st March, 2017. Except from those disclosed in the financial statements for the year ended March 31, 2017.
- ii) The Company follows the mandatory Accounting Standards prescribed by the Institute of Chartered Accountants of India and to the best of its knowledge there are no deviations in the accounting treatments that require specific disclosure.
- iii) The CEO/CFO certificate for the financial year ended March 31, 2017 is annexed hereto.
- iv) There have been no instances of non-compliance on any matter as regards the rules and regulations prescribed by the Securities and Exchange Board of India or any other statutory authority relating to capital markets during the last three years.
- v) The Company has a specific Whistle blower policy. A certificate from Auditor certifying the compliance by the Company with the provisions of Corporate Governance of the Listing Agreement is annexed hereto.
- vi) A qualified practicing Company Secretary conducted a Reconciliation of Share Capital Audit on quarterly basis reconciling the total Share Capital; all the shares are held in both physical and demat form.
- vii) The Internal Auditor regularly reviews and reports their audit findings to Audit Committee.
- viii) Pursuant to Regulation 40(9) of the SEBI Listing Regulations, 2015 with the Stock Exchange a Company Secretary-in Practice have issued certificates on half yearly basis, confirming due compliance of share transfer formalities by the Company.

## **MEANS OF COMMUNICATION:**

### **(i) Annual Reports:**

The Annual Report containing audited Annual Accounts, Reports of the Auditors and Directors, Management Discussion and Analysis Report and other important information is circulated to the members and displayed on the Company's website.

### **ii) Quarterly/ Half Yearly Results:**

The quarterly and half yearly results of the Company are published in the newspaper and are displayed on the website of the company.

## **ANNUAL GENERALMEETINGS:**

The details of the Annual General Meetings held in the past three years and the special resolutions passed there are as follows:

<b>Year</b>	<b>Date</b>	<b>Venue</b>	<b>Time</b>	<b>No. of Special Resolution Passed</b>
2013-14	22 <sup>nd</sup> August,2014	26/1, Strand Road, 1 <sup>st</sup> Floor, Kolkata- 700001	11 A.M	3
2014-15	30 <sup>th</sup> September,2015	26/1, Strand Road, 1 <sup>st</sup> Floor, Kolkata- 700001	10 A.M	NIL
2015-16	29 <sup>th</sup> September, 2016	26/1, Strand Road, 1 <sup>st</sup> Floor, Kolkata- 700001	10 A.M	NIL

No Postal Ballot was conducted during the financial year 2016-17. There is no proposal, at present, to pass any Special Resolution by Postal Ballot.



**GENERAL SHAREHOLDER INFORMATION:**

<b>Date, time and venue of AGM</b>	Monday, 11 <sup>TH</sup> September, 2017 at 2.00 P.M. at the registered office of the Company situated at 26/1 STRAND ROAD, 1 <sup>ST</sup> FLOOR, KOLKATA- 700001, West Bengal, India
<b>Financial Year</b>	1 <sup>st</sup> April, 2016 to 31 <sup>st</sup> March, 2017.
<b>Dates of Book Closure</b>	5 <sup>TH</sup> September, 2017 to 11 <sup>TH</sup> September, 2017 (Both the days inclusive)
<b>Dividend Payment Date</b>	Not Applicable
<b>Financial Calendar Period</b>	Board Meeting to approve quarterly financial results (Tentative Schedule) Quarter ending 30 <sup>th</sup> Jun 2017 -Mid August 2017 Quarter ending 30 <sup>th</sup> Sep 2017 -Mid November 2017 Quarter ending 31 <sup>st</sup> Dec 2017 -Mid February 2018 Quarter ending 31 <sup>st</sup> Mar 2018 -May 2018
<b>Listing on Stock Exchanges</b>	The Calcutta Stock Exchange Limited and the BSE Ltd
<b>Listing Fees</b>	Listing fees paid to the stock exchanges upto 31 <sup>st</sup> March, 2018.
<b>Stock Code</b>	CSE- 23122 BSE- 539519
<b>Registered Office</b>	26/1 STRAND ROAD, 1 <sup>ST</sup> FLOOR, KOLKATA- 700001
<b>Compliance officer &amp; Contact Address</b>	<b>Mr. Pankaj Kumar Agarwal</b> 26/1 STRAND ROAD 1 <sup>ST</sup> FLOOR, KOLKATA- 700001 Phone: 033-6503 9614 Email id: info@mayukh.co.in

**SHARE TRANSFER SYSTEM:**

Share transfers in physical form are processed by the Registrar and Transfer Agents, NICHE TECHNOLOGIES PVT. LTD and are approved by the Stakeholders Relationship Committee of the Company or the authorised signatories of the Company. Share transfers are registered and

returned within 15 days from the date of lodgement if documents are complete in all respects.  
The depository system handles share transfers in dematerialised form.

**Distribution of Shareholding as on March 31, 2017**

No. of Shares	Shareholders		Equity shares	
	Number	% of total	Number	% of total
1 to 500	547	91.47	1,48,570	4.64
501 to 1000	23	3.85	23,000	0.72
1,001 to 5,000	4	0.67	17,900	0.56
5,001 to 10,000	2	0.33	10,530	0.33
10,001 & 50,000	3	0.50	1,50,000	4.69
50,001 & 100,000	0	0.00	0	0.00
100,001 and Above	19	3.18	28,50,000	89.06
<b>Total</b>	<b>598</b>	<b>100.00%</b>	<b>3,200,000</b>	<b>100.00%</b>

**Categories of Shareholders as at March 31, 2017**

Sr. No	Description	No. of Shares	% to Capital
A.	Promoters & Promoters Group		
	Individuals	28,430	0.89%
B.	Public Shareholding		
	<b>-Institutions</b>		
	Financial Institutions/Banks		
	<b>-Non-institutions</b>		
	Trust	500	0.02%
	Bodies Corporate	2,400,450	75.01%
	Individuals	770,620	24.08%
	<b>Total</b>	<b>32,00,000</b>	<b>100.00%</b>

**REGISTRAR AND TRANSFER AGENTS:**

NICHE TECHNOLOGIES PVT. LTD.

D-511, Bagree Market, 71 B R B Basu Road

Kolkata – 700 001

Phone: 033 2234 3576

Fax: 033 2215 6823

Email ID: nichetechpl@nichetechpl.com

**ADDRESS OF CORRESPONDENCE:**

Shareholders should address their correspondence to the Company's Registrar & Transfer Agents at the address mentioned earlier.

Members may contact Mr. Pankaj Kumar Agarwal, Compliance Officer for all investor related matters at the registered office of the company at the following address:

**MAYUKH DEALTRADE LIMITED**

26/1, Strand Road, 1<sup>st</sup> Floor,

Kolkata- 700 001

West Bengal, India

Phone: 033 6503 9614

Email id: info@mayukh.co.in

**Green Initiative for Paperless Communications**

The Ministry of Corporate Affairs, Government of India (MCA) has, vide Circulars No. 18/2011 dated 29th April, 2011, undertaken a 'Green Initiative in Corporate Governance' allowing companies to send the Annual Report and other documents to their shareholders electronically.

The Securities and Exchange Board of India has, vide Circulars No. CIR/CFD/DIL/7/2011 directed listed companies to supply soft copies of Annual Report to all those shareholders who have registered their e-mail addresses for the purpose.

Keeping in view the underlying theme and the circulars issued by MCA and SEBI, the Company proposes to various communication and documents like notice calling general meetings, audited financial statement, directors' report, auditors' report etc., henceforth, in electronic form, to the e-mail address by the Members to the Depositories or to the Company.

Please note that you will continue to be entitled to receive, upon your request, free of cost, a copy of the Annual Report and all other communication that may be sent to you electronically. The Annual Report will also be available on the Company's website.

This is also a golden opportunity for every shareholder of **MAYUKH DEALTRADE LIMITED** to contribute to this Corporate Social Responsibility initiative of the company. To support this green initiative in full measure, members who have not registered their e-mail addresses, so far, are requested to register their e-mail addresses.

**On behalf of the Board of Directors**

**Sd/-**

**Pankaj Kumar Agarwal**

**Managing Director**

**Din: 05131265**

**Place - Kolkata**

**Date-22.05.2017**

#### **DECLARATION**

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To,  
The Members,  
**Mayukh Dealtrade Limited**

I, Pankaj Kumar Agarwal, Managing Director of the Company declare that all Board Members and Senior Management of the Company have affirmed compliance with the code of conduct.

**MAYUKH DEALTRADE LIMITED**

**Sd/-**

**Pankaj Kumar Agarwal**

**Managing Director**

**Place – Kolkata**

**Date: 22.05.2017**

## **INDEPENDENT AUDITOR'S REPORT**

**To the Members of**

**Mayukh Dealtrade Limited,**

### **Report on the Financial Statements for the F.Y. 2016-17**

We have audited the accompanying financial statements of Mayukh Dealtrade Limited, ("the Company"), which comprise the Balance Sheet as at March 31, 2017, the Statement of Profit and Loss, the Cash Flow Statement for the year ended, and a summary of the significant accounting policies and other explanatory information.

### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express a reasonable opinion on these financial statements based on our audit.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2017; and
- b) in the case of the Profit and Loss Account and the statement of Cash Flow for the year ended on March 31, 2017;

### **Report on Other Legal and Regulatory Requirements**

1. As required by Companies (Auditors Report) Order 2016 ('the order') issued by Central Government of India in terms of subsection (11) of section 143 of the Act, we enclose in the "**Annexure 1**" a statement on the matters specified in paragraphs 3 & 4 of the said order, to extent applicable.
2. As required by section 143(3) of the Act, we report that:
  - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
  - c) The Balance Sheet, Statement of Profit and Loss and statement of Cash Flow dealt with by this Report are in agreement with the books of account.

- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) In our opinion there are no observations or comments on the financial, which may have an adverse effect on the functioning of the company.
- f) On the basis of the written representations received from the directors as on 31st March, 2017 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2017 from being appointed as a director in terms of Section 164 (2) of the Act.
- g) With respect to the adequacy of the Internal Financial Controls over financial reporting of the Company and the operating effectiveness of such controls, we give our separate Report in "**Annexure 2**"
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - I. The Company does not have any pending litigations which would impact its financial position.
  - II. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - III. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
  - IV. The Company has provided requisite disclosures in the financial statements as regards its holding and dealings in Specified Bank Notes as defined in the Notifications S.O 3407(E) dated the 8th November, 2016 of the Ministry of Finance, during the period from 8th November, 2016 to 30th December, 2016. Based on audit procedures performed and the representations provided to us by the Management we report that the disclosures are in accordance with the books of accounts maintained by the Company and as produced to us by the Management.

Place: Kolkata

Date: 22/05/2017

**For A. Saraogi & Associates**  
Chartered Accountants  
Firm Registration Number: - 322993E

Sd/-

**Anneel Saraogi**  
Partner  
Membership no.-057545

## **“ANNEXURE 1” TO THE INDEPENDENT AUDITOR’S REPORT**

In terms of the information and explanations sought by us and given by the company and the books and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that: -

- 1 a) Based on our scrutiny of the Company’s Book of Account and other records and according to the information and explanations received by us from the management, we are of the opinion that the question of commenting on maintenance of proper records of fixed assets and physical verification of fixed assets does not arise since the company had no fixed assets as on 31st March, 2017 nor at any time during the financial year ended on 31st March, 2017.  
  
b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.
- 2 As explained to us, the inventories purchase and sale of goods during the year has been physically verified at reasonable intervals by the management. No material discrepancies were noticed on such verification.
- 3 The Company has not granted loans, secured or unsecured to any companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Hence the reporting requirement under clause (iii) of the said order does not arise.
- 4 Based on our scrutiny of the Company’s records and according to the information and explanations received by us from the management, we are of the opinion that in respect of loans and guarantees given, investments made, and securities purchased by the company, the provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
- 5 In our opinion and according to information and explanations given to us, the Company has not accepted any deposits from the public and hence the reporting requirement under clause (v) of the said order does not arise.
- 6 According to the information and explanations provided by the management, the company is not engaged in production of any such goods or provision of any such services for which maintenance of cost records has been prescribed by the Central Government under section 148(1). Hence the reporting requirement under clause (iv) of the said order does not arise.
- 7a) Based on our scrutiny of the Company’s Book of Account and other records and according to the information and explanations received by us from the management, we are of the opinion that the company is regular in depositing with appropriate authorities undisputed statutory dues applicable to it and no undisputed amounts payable in respect of any statutory dues were outstanding as at 31st March, 2017 for a period of more than six months from the date they became payable.



- b) According to the records of the company and the information and explanations received by us from the management, there are no disputed statutory dues outstanding in the name of the company.
- 8) According to the records of the company, the Company has neither borrowed any amount from any financial institution, bank or government nor issued any debentures till 31st March, 2017. Hence, in our opinion the reporting requirement under clause (viii) of the said order does not arise.
- 9) According to the records of the company, the company has neither raised any moneys by way of Initial Public Offer or Further Public Offer (including debt instrument) nor has the company raised any term loans. Hence, in our opinion the reporting requirement under clause (ix) of the said order does not arise.
- 10) Based upon the audit procedures performed and information and explanations given by the management, neither any fraud on the company by its officers or employees nor any fraud by the company has been noticed or reported during the course of our audit. Hence, in our opinion the reporting requirement under clause (x) of the said order does not arise.
- 11) According to the records of the company, no Managerial remuneration has been paid or provided during the year under audit. Hence, in our opinion the reporting requirement under clause (xi) of the said order does not arise.
- 12) In our opinion and to the best of our information and according to the explanations provided by the management, we are of the opinion that the company is not a Nidhi Company. Hence, in our opinion the reporting requirement under clause (xii) of the said order does not arise.
- 13) Based on our scrutiny of the Company's Book of Account and other records and according to the information and explanations received by us from the management, we are of the opinion that there was no related party transaction during the year under review. Hence the reporting requirement under clause (xiii) of the said order does not arise.
- 14) Based on our scrutiny of the Company's Book of Account and other records and according to the information and explanations received by us from the management, we are of the opinion that the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Hence, the reporting requirement under clause (xiv) of the said order does not arise.
- 15) Based on our scrutiny of the Company's Book of Account and other records and according to the information and explanations received by us from the management, we are of the opinion that the company has not entered into any non-cash transactions with its directors or persons connected with him. Hence, the reporting requirement under clause (xv) of the said order does not arise.

- 16) In our opinion and to the best of our information and according to the explanations provided by the management, we are of the opinion that the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, the reporting requirement under clause (xvi) of the said order does not arise.

Place: Kolkata

Date: 22/05/2017

**For A. Saraogi & Associates**  
Chartered Accountants  
Firm Registration Number: - 322993E

Sd/-  
**Anneel Saraogi**  
Partner  
Membership no.-057545

## **ANNEXURE 2" TO THE INDEPENDENT AUDITOR'S REPORT**

( Referred to in paragraph (2)g under ' Report on Other Legal and Regulatory Requirements ' in our Independent Auditor's Report of even date , to the members of the Mayukh Dealtrade Limited (Company) on the Standalone Financial statements for the year ended 31st March ,2017).

### **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of the Company as of 31st March,2017 in conjunction with our audit of the standalone financial statement of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

#### **Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

#### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

#### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31-Mar-2017.

Place: Kolkata

Date: 22/05/2017

**For A. Saraogi & Associates**

Chartered Accountants

Firm Registration Number: - 322993E

Sd/-

**Anneel Saraogi**

Partner

Membership no.-057545

# **MAYUKH DEALTRADE LIMITED**

26/1, STRAND ROAD, 1ST FLOOR  
KOLKATA-700001

## **BALANCE SHEET AS AT 31ST MARCH, 2017**

(Amount in Rs.)

Particulars	Note No	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	A	32,000,000	32,000,000
(b) Reserves and Surplus	B	173,768	123,068
<b>(2) Current Liabilities</b>			
(a) Trade Payables	C	-	229,900
(b) Other current Liabilities	D	30,000	70,000
(c) Short Term Provisions	E	21,594	11,381
<b>Total</b>		<b>32,225,362</b>	<b>32,434,349</b>
<b>II. ASSETS</b>			
<b>(1) Non-current assets</b>			
(a) Non current investment	F	7,465,317	7,015,317
<b>(2) Current assets</b>			
(a) Trade Receivables	G	6,135,975	11,662,775
(b) Inventories	H	-	2,852,465
(c) Short Term Loans & Advances	I	13,534,719	10,201,800
(d) Cash and cash equivalents	J	5,089,351	701,992
<b>Total</b>		<b>32,225,362</b>	<b>32,434,349</b>

Disclosure under Accounting Standards

Q

See accompanying notes forming part of the Balance Sheet  
This is the Balance Sheet referred to in our report of even date

In terms of our report attached.

**For A.SARAOGI & ASSOCIATES**

Chartered Accountants  
Firm Registration Number- 322993E

Sd/-

Anneel Saraogi  
Partner  
Membership no.-057545

Place:- Kolkata  
Dated: 22.05.2017

**For and on behalf of the Board of Directors**

Sd/-  
**Pankaj Kumar Agarwal**      **Sandeep Kumar Agarwal**  
**Managing Director**      **Director & CFO**  
**DIN: 05131265**      **DIN: 06790042**

# **MAYUKH DEALTRADE LIMITED**

## **PROFIT & LOSS ACCOUNT AS AT 31ST MARCH, 2017**

(Amount in Rs.)

Particulars	Note No	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
1. Revenue from operations	K	7,678,000	9,967,340
2. Other Operating Income	L	1,114,956	1,325,000
<b>3.Total Revenue(1+2)</b>		<b>8,792,956</b>	<b>11,292,340</b>
4. Expenses:			
Direct expenses	M	4,734,000	9,400,465
Changes in inventories of finished goods (including stock-in-trade)	N	2,852,465	312,535
Employee Benefit Expenses	O	593,861	559,423
Admisitrative & Others expenses	P	540,336	983,085
<b>5. Total Expenses</b>		<b>8,720,662</b>	<b>11,255,508</b>
<b>6. Profit before tax (3-5)</b>		<b>72,294</b>	<b>36,832</b>
7. Tax expense:			
(a) Current tax		21,594	11,381
<b>8. Profit/(Loss) for the period (6-7)</b>		<b>50,700</b>	<b>25,451</b>
9. Earning per equity share:			
- Basic		0.02	0.01
-Diluted		0.02	0.01

See accompanying notes forming part of the Balance Sheet

Q

This is the Profit & Loss Account referred to in our report of even date

In terms of our report attached.

**For A.SARAOGI & ASSOCIATES**  
Chartered Accountants  
Firm Registration Number- 322993E

**For and on behalf of the Board of Directors**

Sd/-

Sd/-

Sd/-

Anneel Saraogi  
Partner  
Membership no.-057545

**Pankaj Kumar Agarwal**  
Managing Director  
DIN: 05131265

**Sandeep Kumar Agarwal**  
Director & CFO  
DIN: 06790042

Place:- Kolkata  
Dated: 22.05.2017

## MAYUKH DEALTRADE LIMITED

26/1, STRAND ROAD, 1ST FLOOR  
KOLKATA-700001

### CASH FLOW STATEMENT AS ON 31ST MARCH, 2017

		Amount in Rs.	
PARTICULARS	Figures as at the end of current reporting period	Figures as at the end of current reporting period	
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>			
Net Profit/(Loss) before tax	72,294	36,832	
<u>Adjustment for :</u>			
(a) Interest Received	(1,114,956)	(625,000)	
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>(1,042,662)</b>	<b>(588,168)</b>	
<u>Adjustment for :</u>			
(a) Trade and Other Receivables	5,526,800	(6,965,900)	
(b) Trade Payables	(229,900)	(220,100)	
(c) Other Current Liabilities	(40,000)	60,000	
(d) Inventories	2,852,465	312,535	
<b>CASH GENERATED FROM OPERATING ACTIVITIES</b>	<b>7,066,703</b>	<b>(7,401,633)</b>	
<b>CASH FLOW BEFORE EXTRAORDINARY ITEMS</b>			
Extraordinary Prior Period Items			
(a) Income Tax/Deferred Tax	(11,381)	(151,545)	
<b>NET CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>7,055,322</b>	<b>(7,553,178)</b>	
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>			
(a) Purchase of Investments	(450,000)	(6,970,400)	
<b>NET CASH FLOW FROM INVESTING ACTIVITIES</b>	<b>(450,000)</b>	<b>(6,970,400)</b>	
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>			
(a) Share Application Money Received	-	-	
(b) Interest (Paid)/Received	1,114,956	625,000	
(c) Increase/ Decrease in Loans and Advances	(3,332,919)	10,527,008	
<b>NET CASH FLOW FROM FINANCING ACTIVITIES</b>	<b>(2,217,963)</b>	<b>11,152,008</b>	
Net Increase (Decrease) in Cash (A + B + C)	4,387,359	(3,371,570)	
Opening Balance of Cash & Cash Equivalents	701,992	4,073,562	
Closing Balance of Cash & Cash Equivalents	<b>5,089,351</b>	<b>701,992</b>	

#### AUDITOR'S REPORT

We have checked the attached cash flow statement of **MAYUKH DEALTRADE LIMITED** for the year ended 31st March, 2017 from the books and records maintained by the company in the ordinary course of business and have subject to comparative figures for the year ended 31st March, 2016.

**For A.SARAOGI & ASSOCIATES**  
Firm Registration Number- 322993E  
Chartered Accountants

Sd/-

Anneel Saraogi  
Partner  
Membership no.-057545

Place:- Kolkata  
Dated: 22.05.2017

For and on behalf of the Board of Directors

Sd/-

Pankaj Kumar Agarwal  
Managing Director  
DIN: 05131265

Sd/-

Sandeep Kumar Agarwal  
Director & CFO  
DIN: 06790042

## **MAYUKH DEALTRADE LIMITED**

26/1, STRAND ROAD, 1ST FLOOR  
KOLKATA-700001

		<b>Amount in Rupees</b>	
		<b>Figures as at the end of current reporting period</b>	<b>Figures as at the end of current reporting period</b>
<b>NOTE NO - A</b>			
<b><u>SHARE CAPITAL</u></b>			
(a) Authorised 3200000 Equity shares of Rs.10/- each		32,000,000	32,000,000
(b) Issued  3200000 Equity shares of Rs.10/- each fully paid up		32,000,000	32,000,000
(c) Subscribed and fully paid up 3200000 Equity shares of Rs.10/- each with voting rights		32,000,000	32,000,000
<b>TOTAL</b>		<b>32,000,000</b>	<b>32,000,000</b>
<b>SHAREHOLDERS HOLDING MORE THAN 5%</b>		<b>NIL</b>	<b>NIL</b>
<b>NOTE NO - B</b>			
<b><u>RESERVE &amp; SURPLUS</u></b>			
<b>Profit &amp; Loss Account</b>			
As Per Last Balance Sheet		123,068	97,617
Add : Profit/(Loss) of the year		50,700	25,451
		<b>173,768</b>	<b>123,068</b>
<b>NOTE NO - C</b>			
<b><u>TRADE PAYABLES</u></b>			
Sundry Creditors			229,900
		-	<b>229,900</b>
<b>NOTE NO - D</b>			
<b><u>OTHER CURRENT LIABILITIES</u></b>			
Audit Fees Payable		30,000	20,000
TDS Payable		-	50,000
		<b>30,000</b>	<b>70,000</b>
<b>NOTE NO - E</b>			
<b><u>SHORT TERM PROVISION</u></b>			
Provision for Income Tax		21,594	11,381
		<b>21,594</b>	<b>11,381</b>
<b>NOTE NO - F</b>			
<b><u>NON CURRENT INVESTMENT (At cost)</u></b>			
Investment in unquoted shares		5,015,317	2,015,317
Investment in land		2,450,000	5,000,000
		<b>7,465,317</b>	<b>7,015,317</b>



# MAYUKH DEALTRADE LIMITED

26/1, STRAND ROAD, 1ST FLOOR  
KOLKATA-700001

Amount in Rupees

<p><b>NOTE NO - G</b> <b><u>TRADE RECEIVABLES</u></b> Sundry Debtors (Unsecured Considered good)</p>		6,135,975	11,662,775
		<b>6,135,975</b>	<b>11,662,775</b>
<p><b>NOTE NO - H</b> <b><u>INVENTORIES</u></b> (At cost or Net Realizable Value, whichever is lower) Closing Stock (As per inventories taken, valued and certified by the management)</p>		-	2,852,465
		-	<b>2,852,465</b>
<p><b>NOTE NO - I</b> <b><u>SHORT TERM LOANS &amp; ADVANCES</u></b> (Receivable in cash or in kind or value to be received) Loans &amp; Advances (Bodies Corporate &amp; Others)</p>		13,534,719	10,201,800
		<b>13,534,719</b>	<b>10,201,800</b>
<p><b>NOTE NO - J</b> <b><u>CASH AND CASH EQUIVALENTS</u></b> Cash in Hand (As certified by the management)</p>		383,352	655,701
<p>Balance with Schedule Banks</p>		4,705,999	46,291
		<b>5,089,351</b>	<b>701,992</b>
<b>The details of Specified Bank Notes (SBNs) held and transacted during the period from November 8, 2016 to</b>			
<b>Particulars</b>	<b>SBNs*</b>	<b>Other Denomination Notes</b>	<b>Total</b>
Closing Cash in hand as on 08.11.2016	-	687,414.00	687,414.00
Add: Permitted Receipts	-	-	-
Add: Cash Withdrawl from Bank	-	100,000.00	100,000.00
Less: Permitted Payments	-	121,036.00	121,036.00
Less: Cash Deposit in Banks	-	-	-
Closing Balance as on 30.12.2016	-	666,378.00	666,378.00
<b>*The term SBNs (Specified Bank Notes) shall have the same meaning provided in the notification of the</b>			
<p><b>NOTE NO - K</b> <b><u>REVENUE INCOME</u></b> Sales</p>		7,678,000	9,967,340
		<b>7,678,000</b>	<b>9,967,340</b>
<p><b>NOTE NO - L</b> <b><u>OTHER OPERATING INCOME</u></b> Interest Income Profit on Sale of Subsidiary</p>		1,114,956	625,000
		-	700,000
		<b>1,114,956</b>	<b>1,325,000</b>

# MAYUKH DEALTRADE LIMITED

26/1, STRAND ROAD, 1ST FLOOR  
KOLKATA-700001

		<b>Amount in Rupees</b>	
<b>NOTE NO - M</b>			
<b><u>DIRECT EXPENSES</u></b>			
Purchases		4,734,000	9,400,465
		4,734,000	9,400,465
<b>NOTE NO - N</b>			
<b><u>INCREASE/ (DECREASE) IN INVENTORY</u></b>			
Opening Stock		2,852,465	3,165,000
Less: Closing Stock		-	2,852,465
		2,852,465	312,535
<b>NOTE - O</b>			
<b><u>EMPLOYEE BENEFIT EXPENSES</u></b>			
Salary		539,150	504,047
Staff Welfare		54,711	55,376
		593,861	559,423
<b>NOTE NO - P</b>			
<b><u>ADMINISTRATIVE &amp; OTHER EXPENSES</u></b>			
Accounting Charges		60,000	54,000
Advertising Exp		19,212	17,184
Audit Fees		10,000	10,000
Bank Charges		1,521	5,525
Conveyance Exp		18,896	17,851
Depository Exp		55,245	35,340
General Exp		26,119	24,129
Interest u/s 234A,B,C		-	5,796
Listing Fee		229,000	279,990
Postage and Telegram		36,169	44,820
Printing & Stationary		35,036	51,208
Filing & Professional Fee		25,700	30,715
Telephone Exp		17,938	19,727
Interest Receivable		-	375,000
Website Exp		5,500	11,800
		540,336	983,085

# **MAYUKH DEALTRADE LIMITED**

26/1, STRAND ROAD, 1ST FLOOR, KOLKATA-700001

CIN NO- L51219WB1980PLC032927

Notes forming part of the financial statements

## **NOTE Q: SIGNIFICANT ACCOUNTING POLICIES**

### ➤ **BASIC PREPARATION OF FINANCIAL STATEMENTS**

The Company maintains its accounts on accrual basis following the historical cost convention in accordance with generally accepted accounting principles ["GAAP"] in India. GAAP comprises mandatory accounting standards as prescribed under section 133 of Companies Act, 2013 (the Act) read with Rule 7 of Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified). Accounting policies have been consistently applied except where a newly-issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

### ➤ **USE OF ESTIMATES**

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known / materialize.

### ➤ **EXPENDITURE**

All Expenses are accounted on accrual Basis.

### ➤ **INVENTORIES**

Inventories are valued at the lower of cost and net realizable value. Cost is computed on a weighted average basis. The net realizable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and estimated costs necessary to make the sale. Finished goods and work-in-progress include all costs of purchases, conversion costs and other costs incurred in bringing the inventories to their present location and condition.

➤ **REVENUE RECOGNITIONS**

- Revenue in respect of finished goods is recognized on delivery during the accounting year.
- Revenue in respect of services is recognized accrual basis of work performed.

➤ **EMPLOYEE BENEFITS**

All Employees benefits falling due wholly within twelve month of rendering the services are classified as short term employee benefits which include benefits like salary, wages, short term compensated, absences and performance incentives and are recognized as expense in the period in which the employee renders the related services.

➤ **MATERIAL EVENTS AFTER BALANCE SHEET DATE**

Events which are of material nature after the balance sheet date are accounted for in the accounts.

➤ **TAXES ON INCOME**

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

➤ **EARNING PER SHARE**

Basic earnings per share are calculated by dividing the net profit for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares that have changed the number of equity shares outstanding, without a corresponding change in resources.

**EPS AS AT 31<sup>ST</sup> MARCH, 2017**

Profit after Tax: 50,700

No of Shares: 3200000

EPS (Basic/Diluted): 0.02

➤ **INVESTMENT**

- Unquoted Shares are valued at cost.
- Investment in land are valued at cost.

➤ **CASH AND CASH EQUIVALENTS**

Cash and Cash equivalents comprise cash and cash on deposit with banks and corporations. The Company considers all highly liquid investments with a remaining

maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents.

➤ **CASH FLOW STATEMENTS**

Cash Flow Statement has been prepared in accordance with Accounting Standard 3 issued by Institute of Chartered Accountants of India.

➤ **RELATED PARTY TRANSACTIONS**

There were no related party transactions entered during the year.

**Note: "Previous Year's figure has been regrouped rearranged wherever considered necessary".**

**For A. Saraogi & Associates**  
Chartered Accountants  
Firm Registration Number: -322993E

**For and on behalf of Board of Directors**  
**Mayukh Dealtrade Limited**

Sd/-

Sd/-

**Anneel Saraogi**  
Partner  
Membership no.-057545

**Pankaj Kumar Agarwal**  
Managing Director  
Din: 05131265

Sd/-

**Place: Kolkata**  
**Date: 22/05/2017**

**Sandeep Kumar Agarwal**  
Director & CFO  
Din: 06790042