

MAYUKH COMMERCIAL LIMITED

25 Narsing Bose Lane, Fazir Bazar, Howrah - 711 102, Email : mayukhcommercial@gmail.com

Date: 06/10/2011

The Secretary
Calcutta Stock Exchange Association Limited
7, Lyons Range,
Kolkata-700001, INDIA

Sir/Madam,

Sub: Submission of Quarterly Corporate Governance Report for the quarter ended 30.09.2011

Please find enclosed herewith Quarterly Corporate Governance Report for the quarter ended 30.09.2011.

Thanking you,

Yours Faithfully,
MAYUKH COMMERCIAL LIMITED
MAYUKH COMMERCIAL LTD.

Director / Authorised Signatory
DIRECTOR

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

NAME OF THE COMPANY		MAYUKH COMMERCIAL LIMITED		
QUARTER ENDED ON		30 TH SEPTEMBER, 2011		
SL.NO	PARTICULARS	CLAUSE OF THE LISTING AGREEMENT	COMPLIANCE STATUS (YES/NO/N/A)	REMARKS
I	BOARD OF DIRECTORS	49(I)		
A	COMPOSITION OF BOARD	49(IA)	YES	
B	NON EXECUTIVE DIRECTORS COMPENSATION & DISCLOSURE	49(IB)	NA	
C	OTHER PROVISIONS AS TO BOARD AND COMMITTEES	49(IC)	YES	
D	CODE OF CONDUCT	49(ID)	YES	The Board of Directors has laid down a code of conduct for all members and senior management.
	AUDIT COMMITTEE	49(II)		
II	A QUALIFIED AND INDEPENDENT AUDIT COMMITTEE	49(IIA)	YES	
B	MEETING OF AUDIT COMMITTEE	49(IIB)	YES	
C	POWERS OF AUDIT COMMITTEE	49(IIC)	YES	
D	ROLE OF AUDIT COMMITTEE	49(IID)	YES	
E	REVIEW OF INFORMATION BY AUDIT COMMITTEE	49(II E)	YES	
III	SUBSIDIARY COMPANIES	49(III)	N.A	The Company have no Subsidiary Company (ies).
IV	DISCLOSURES	49(IV)		
A	BASIS OF RELATED PARTY TRANSACTION	49(IVA)	YES	
B	DISCLOSURES OF ACCOUNTING TREATMENT	49(IVB)	YES	In the preparation of the financial statements treatment as prescribed in an Accounting Standard has been followed. Hence no discussion is required.
C	BOARD DISCLOSURES- RISK MANAGEMENT	49(IVC)	N.A	
D	PROCEEDS FROM PUBLIC ISSUES, RIGHT ISSUES, PREFERENTIAL ISSUES ETC.	49(IVD)	N.A	
E	REMUNERATION OF DIRECTORS	49(IVE)	N.A	
F	MANAGEMENT	49(IVF)	N.A	"Will be complied with in the next annual report"
G	SHAREHOLDERS	49(IVG)	N.A	"Will be complied with in the next AGM"
V	CEO / CFO CERTIFICATION	49(V)	YES	
VI	REPORT ON CORPORATE GOVERNANCE	49(VI)	N.A	"Will be complied with in the next annual report"
VII	COMPLIANCE	49(VII)	N.A	"Will be complied with in the next annual report"



Annexure to Clause 41

"We have reviewed the accompanying statement of unaudited financial results of MAYUKH COMMERCIAL LIMITED for the quarter ended 30th September, 2011. This statement is the responsibility of the company's management and has been approved by the Board of Directors.

A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matter. It is substantially less in scope than an audit conducted in accordance with generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement."

Place: Kolkata

Date: 26/10/2011

For A. SARAOGI & ASSOCIATES
Chartered Accountants
Firm Registration No. 322993E



(ANNEEL SARAOGI)
Partner
M. No. 057545