



Mayukh Dealtrade Ltd.

Date: 07th September, 2021

To,
The Department of Corporate Services
BSE Limited
P.J. Towers, Dalal Street,
Mumbai - 400 001

Scrip Code: 539519

Sub: Submission of Annual Report for the FY 2020-21 along with the Notice of 41th Annual General Meeting (AGM) of the Company under Regulation 34(1) & 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In terms of Regulation 34(1) & 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Annual Report for the FY 2020-21 along with the Notice of 41th Annual General Meeting (AGM) of the members of the Company, Scheduled to be held on Thursday, 30th September, 2021 at 05:00P.M. Through video conferencing ("VC")/ other Audio Visual means (OAVM)

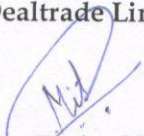
The Notice of Annual General Meeting along with the Annual Report is being sent to the shareholders of the Company separately through permitted mode.

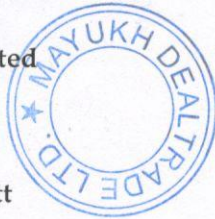
The above is also uploaded on the website of the Company www.mayukh.co.in

Please take the same on your record and acknowledge the receipt of the same

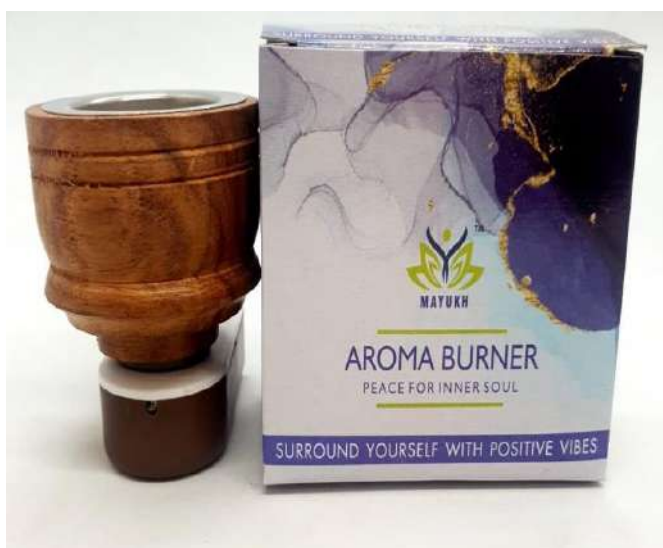
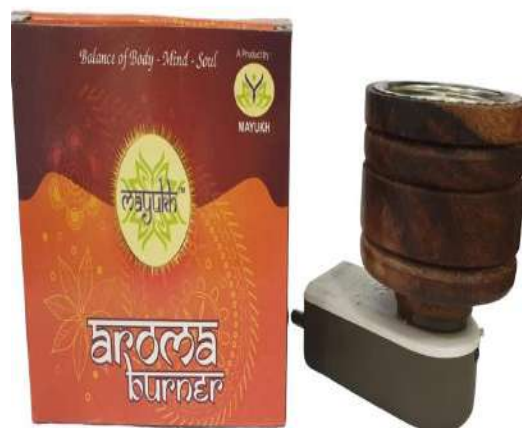
Thanking you,
Yours Faithfully,

For Mayukh Dealtrade Limited


Mit Tarunkumar Brahmbhatt
Managing Director
DIN: 06520600



Our Products



Mayukh Dealtrade Ltd.

Office No. 101 on 1st Floor, Crystal Rose C.H.S Datta Mandir Road,
Mahavir Nagar, Kandivali West, Mumbai, MH - 400067

Ph. No.: 02228684491

Email ID – info@mayukh.co.in

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Corporate Information

BOARD OF DIRECTORS

- Mr. Mit Tarun Brambhath** - Managing Director
Mr. Sanket Mehta - Non-Executive Independent Director
Mrs. Shilpi Pandey - Non-Executive Women Independent Director
Mr. Srikishan Bagree - Non- Executive Independent Director

KEY MANAGERIAL PERSONNEL

- Ms. Riti Jain** - Company Secretary cum Compliance Officer
Mr. Amol Y Rane - Chief Financial Officer

STATUTORY AUDITORS

SSRV & Associates,
Chartered Accountant,
Office No. 215, Gundecha Ind. Estate,
Akruli Road, Kandivali(E), Mumbai-400101

REGISTRAR & SHARE TRANSFER AGENT

Niche Technologies Pvt. Ltd.
D-511, Bagree Market, 71 BRB Basu Road, Kolkata- 700001
Tel: 033-2234 3576/ 033-2235 7270/ 7271,
Fax: 033 2215 6823
Email Id: nichetechpl@nichetechpl.com

REGISTERED OFFICE

Office No. 101 on 1st Floor, Crystal Rose C.H.S Datta Mandir Road,
Mahavir Nagar, Kandivali West, Mumbai, MH - 400067
Ph. No.: 02228684491
Email ID – info@mayukh.co.in

EXEMPTION FROM REQUIREMENT OF DISPATCHING THE PHYSICAL COPIES OF THE ANNUAL REPORT:

MCA has vide [General Circular no. 17/2020 dated 13th April, 2020](#) and further Vide General Circular No. 02/2021 dated 13th January, 2021 and has relaxed the requirements of sending notices required in terms of Section 101 read with Rule 19 of the Companies (Management and Administration) Rules, 2014. In similar lines, it is requested to exempt the companies from the requirements of the dispatch of the annual reports in physical form as envisaged under Sections 136 of the Companies Act, 2013 and rules framed thereunder.

According to the Circular of MCA the company will sent Notice of AGM and Annual Report to all the members through email registered win the records of the company and company request to the members whose email id is not registered in the records of Company/RTA they should get register their email id with Company/RTA, the members whose Email Id is not registered with company/RTA can download the copy of AGM Notice and Annual Report from Website of the Company www.mayukh.co.in. The company will also provide link of the same in the newspaper publication of the notice calling AGM.

HOLDING OF THE ANNUAL GENERAL MEETING ('AGM') THROUGH VC/OAVM FACILIT:

In view of the continuing COVID-19 pandemic, the Ministry of Corporate Affairs ('MCA') has vide its circular dated 5th May 2020 read with circulars dated 8th April 2020, 13th April 2020, and 13th January, 2021 (collectively referred to as 'MCA Circulars') and SEBI circular dated 12th May 2020 read with 15th January, 2021 permitted holding of the annual general meeting ('AGM') through VC/OAVM facility, without the physical presence of the members at a common venue. In compliance with the provisions of the Companies Act, 2013 (the 'Act'), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'SEBI Listing Regulations') and MCA Circulars, the AGM of the Company is being conducted through VC/OAVM hereinafter called as 'e-AGM'.

The Company has already embarked on this initiative and proposes to send documents



Notice

NOTICE is hereby given that the **41ST ANNUAL GENERAL MEETING** of the Members of **MAYUKH DEALTRADE LIMITED** (the 'Company') will be held on Thursday, 30th September, 2021 at 5:00 P.M. IST through Video Conferencing ('VC')/Other Audio Visual Means ('OAVM') to transact the following businesses, in compliance with the provisions of General Circular No. 20/2020 dated May 5, 2020 read with General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020 and General Circular No. 02/2021 dated January 13, 2021 issued by the Ministry of Corporate Affairs ('MCA'), and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 further SEBI Circular No. SEBI/HO/CFD/ CMD2/CIR/P/2021/11 dated January 15, 2021 issued by the Securities and Exchange Board of India ('SEBI')

ORDINARY BUSINESS:

1. Adoption of Accounts:

To receive, consider and adopt the Audited Financial Statement of the Company for the Financial Year ended 31st March, 2021 and the Reports of the Board of Directors and Auditors thereon.

SPECIAL BUSINESS:

2. To increase the Authorized Share Capital of the Company:

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution:**

"RESOLVED THAT pursuant to the provisions of Section 61, 64 and other applicable provisions, if any, of the Companies Act, 2013, (including any statutory modification(s) and re-enactment(s) thereof for the time being in force) and the rules framed thereunder, enabling Memorandum and Article of Association of the Company, and other Law, notifications and regulations as may be applicable, approval of the members be and is hereby accorded to increase the Authorized Share Capital of the Company from the present Rs.3,20,00,000/- (Rupees Three Crores Twenty Lakhs only) consisting of 64,00,000 (Sixty Four Lakhs) Equity Shares of Rs.5/- (Rupees Five) each to Rs. 5,00,00,000/- (Rupees Five Crores only) consisting of 10,00,000 (One Crores Equity Shares of Rs.5/- (Rupees Five) each."

"RESOLVED THAT the Managing Director of the Company be and is hereby authorized to sign and submit necessary forms with Registrar of Companies, Maharashtra as may be required and to do all such acts, deeds and take necessary steps and incidental to give effect to the foregoing Resolutions."

3. To amend the Memorandum of Association of the Company:

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution:**

"**RESOLVED THAT** pursuant to the provisions of Section 13, 61, 64 and other applicable provisions, if any, of the Companies Act, 2013, consent of the members of the Company be and is hereby accorded for substituting existing clause V of the Memorandum of Association relating to Authorized Share Capital with the following new clause in its place:

'V. the Authorized Share Capital of the Company is Rs. 5,00,00,000/- (Rupees Five Crores only) consisting of 10,000,000 (One Crore) Equity Shares of Rs.5/- (Rupees Five) each.'"

"**RESOLVED THAT** the Managing Director of the Company be and is hereby authorized to sign and submit necessary forms with Registrar of Companies, Maharashtra as may be required and to do all such acts, deeds and take necessary steps and incidental to give effect to the foregoing Resolutions."

For Mayukh Deltrade Limited

**Sd/-
Mit Tarun Brambhatt
Managing Director
DIN: 06520600**

**Place: Mumbai
Dated: 02.09.2021**

Notes:

1. In view of the continuing COVID-19 pandemic, the Ministry of Corporate Affairs ('MCA') has vide its circular dated 5 May 2020 read with circulars dated 8 April 2020, 13 April 2020 and 13 January, 2021 (collectively referred to as 'MCA Circulars') and SEBI circular dated 12 May 2020 read with circular dated 15 January, 2021 permitted holding of the annual general meeting ('AGM') through VC/OAVM facility, without the physical presence of the members at a common venue. In compliance with the provisions of the Companies Act, 2013 (the 'Act'), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'SEBI Listing Regulations') and MCA Circulars, the AGM of the Company is being conducted through VC/OAVM hereinafter called as 'e-AGM'.
2. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by NSDL.
3. The deemed venue for 41st e-AGM shall be the Registered Office of the Company at Office No. 101 on 1st Floor, Crystal Rose C.H.S LTB, Datta Mandir Road, Mahavir Nagar, Kandivali West, Mumbai, MH- 400067
4. Pursuant to the provisions of the Act, a member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a member of the Company. Since this AGM is being held pursuant to the MCA Circulars through VC/OAVM facility, physical attendance of

members has been dispensed with. Accordingly, the facility for appointment of proxies by the members will not be available for the e-AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.

5. Institutional/Corporate shareholders (i.e. other than individuals/HUF, NRI, etc.) are required to send a scanned copy (pdf/jpg format) of its board or governing body's resolution/authorization, etc., authorizing their representative to attend the e-AGM on its behalf and to vote through remote e-voting. The said resolution/authorization shall be sent to the scrutinizer by email through its registered email address to csniteshchaudhary@gmail.com with a copy marked to evoting@nsdl.co.in.

6. Brief details of the directors, who are being re-appointed, are annexed hereto as per requirements of regulation 36(3) of the SEBI Listing Regulations and as per provisions of the Act.

7. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the EGM/AGM through VC/OAVM will be made available to at least 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the EGM/AGM without restriction on account of first come first served basis.

8. Pursuant to section 91 of the Companies Act, 2013 The Register of Members and the Transfer Book of the Company will remain closed from 24/09/2021 to 30/09/2021 (both days inclusive).

9. The Securities & Exchange Board of India (SEBI) has mandated submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form, are, therefore requested to submit their PAN to their Depository Participants with whom they are maintaining their Demat Account. Members holding their shares in Physical Form can submit their PAN details to the share transfer agent (Niche Technologies Pvt. Ltd) of the Company.

10. Members are requested to notify immediately any change in their address details to the Company's Registrar and share transfer agents for shares held in demat/physical form at Niche Technologies Pvt. Ltd, D-511, Bagree Market, 71 B R B Basu Road, Kolkata, West Bengal – 700001.

11. Pursuant to the provisions of Sections 101 and 136 of the Act read with 'The Companies (Accounts) Rules, 2014 electronic copy of the Annual Report for financial year 2020-2021 along with Notice of 41st Annual General Meeting of the company is being sent to all the members whose email id is registered with the Registrar/Depository Participant(s). Members may note that the Notice and Annual Report for FY 2021 will also be available on the Company's website at www.mayukh.co.in website of the stock exchanges i.e., BSE Limited at www.bseindia.com, Notice and Annual Report is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.

12. To receive communications through electronic means, including Annual Reports and Notices, members are requested to kindly register/update their email address with their respective depository participant, where shares are held in electronic form. In case of shares held in physical form, members are advised to register their e-mail address with RTA. Members may also note that the Notice of the 41st Annual General Meeting and the Annual Report for 2020-2021 will also be available on the Company's website www.mayukh.co.in, website of the stock exchanges i.e., BSE Limited at www.bseindia.com, Notice and Annual Report is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com which can be downloaded from the site .

13. SEBI vide its notification dated 8 June 2018 as amended on 30 November 2018, has stipulated that w.e.f. 1 April 2019, the transfer of securities (except transmission or transposition of shares) shall not be processed, unless the securities are held in the dematerialized form, Members who still hold share certificates in physical form are advised to dematerialize their shareholding to also avail of numerous benefits of dematerialization, which include easy liquidity, ease of trading and transfer, savings in stamp duty and elimination of any possibility of loss of documents and bad deliveries.
14. In case of joint holders, the member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the e-AGM.
15. All the work related to share registry in terms of both physical and electronic are being conducted by Company's Registrar & Transfer Agent, Niche Technologies Pvt. Ltd, D-511, Bagree Market, 71 B R B Basu Road, Kolkata, West Bengal - 700001. The Shareholders are requested to send their communication to the aforesaid address or via email at nichetechpl@nichetechpl.com
16. Members, who would like to express their views or ask questions during the e-AGM will have to register themselves as a speaker may register themselves as a speaker may send their request mentioning their name, demat account number/folio number, email id, mobile number at info@mayukh.co.in and mark cc to RTA @ nichetechpl@nichetechpl.com during the period starting from 25th September, 2021 (from 9.00 a.m.) to 27th September, 2021 (up to 5.00 p.m.). Only those members who have registered themselves as a speaker will be allowed to express their views/ask questions during the e-AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the e-AGM. Please note that only questions of the members holding the shares as on cut-off date will be considered.
17. Since the meeting will be conducted through VC/OAVM facility, the route map is not annexed to this Notice.
18. In case a person becomes a member of the Company after dispatch of e-AGM Notice, and is a member as on the cut-off date for e-voting, i.e., Thursday, 23rd September 2021, such person may obtain the user id and password from RTA by email request on nichetechpl@nichetechpl.com
19. Brief details of the Directors, who are seeking appointment / re-appointment, are annexed hereto as per the requirements of the Companies Act, 2013 and Regulation 36(3) Of the Listing Regulation, 2015.
20. Members holding the equity shares under multiple folios in identical order of names are requested to consolidate their holdings into one folio.
21. Members are requested to send all communications relating to shares, unclaimed dividend, change of address etc. to the Registrar and Share Transfer Agents at the following address: Niche Technologies Pvt. Ltd, D-511, Bagree Market, 71 B R B Basu Road, Kolkata, West Bengal - 700001. Tel: 033 - 22343576 / 22357270 / 7271, Email: nichetechpl@nichetechpl.com if the shares are held in electronic form, then change of address and change in the Bank Accounts etc. should be furnished to their respective Depository Participants.
22. Members who have not yet registered their e-mail address with the Company or their respective Depository are requested to do so. In the context of General Meeting through VC/OAVM, availability of email id of shareholders will play key role for sending notice or other important communication to shareholders. Hence, . is offering the facility for all shareholders (physical as well as demat) to update their email id with it for sending

the notice of AGM and annual report. The facility for updating of e-mail id of the shareholders shall be available on their website www.nichetechpl.com and the same can be updated by shareholders any time during the year.

Procedure and Instruction of E-voting

In compliance with provisions of Section 108 of the Act, Rule 20 of the Companies (Management and Administration) Rules, 2014 and Listing Regulations, 2015, the Company provides to its members, the facility to exercise their right to vote on resolutions proposed to be considered at the 41st Annual General Meeting (AGM) by electronic means and the business may be transacted through e-voting services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM (“remote e-voting”) will be provided by National Securities Depository Limited (NSDL).

The facility for voting through E-voting shall also be made available at the AGM and the members attending the meeting shall be able to exercise their right to vote at the meeting through e-voting in case they have not casted their vote by remote e-voting.

The members who have casted their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.

1. In view of the massive outbreak of the COVID-19 pandemic, social distancing is a norm to be followed and pursuant to the Circular No. 14/2020 dated April 08, 2020, Circular No.17/2020 dated April 13, 2020 issued by the Ministry of Corporate Affairs followed by Circular No. 20/2020 dated May 05, 2020 and Circular No. 02/2021 dated January 13, 2021 and all other relevant circulars issued from time to time, physical attendance of the Members to the EGM/AGM venue is not required and general meeting be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing EGM/AGM through VC/OAVM.
2. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this EGM/AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the EGM/AGM through VC/OAVM and participate there at and cast their votes through e-voting.
3. The Members can join the EGM/AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the EGM/AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
4. The attendance of the Members attending the EGM/AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
5. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic

**41st Annual Report 2020-21**

means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as venue voting on the date of the EGM/AGM will be provided by NSDL.

6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.mayukh.co.in. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and the EGM/AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.
7. AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 08, 2020 and MCA Circular No. 17/2020 dated April 13, 2020, MCA Circular No. 20/2020 dated May 05, 2020 and MCA Circular No. 2/2021 dated January 13, 2021.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:-

The remote e-voting period begins on Monday, 27th September, 2021 at 09:00 A.M. and ends on Wednesday, 29th September, 2021 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. 23rd September, 2021, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 23rd September, 2021.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. Existing IDEAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "Beneficial Owner" icon under "Login" which is available under 'IDEAS' section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of

- NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
2. If you are not registered for IDeAS e-Services, option to register is available at <https://eservices.nsd.com>. Select “Register Online for IDeAS Portal” or click at <https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp>
 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsd.com/> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
 4. Shareholders/Members can also download NSDL Mobile App “**NSDL Speede**” facility by scanning the QR code mentioned below for seamless voting experience.

NSDL Mobile App is available on



Individual Shareholders holding securities in demat mode with CDSL

1. Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are <https://web.cdslindia.com/myeasi/home/login> or www.cdslindia.com and click on New System Myeasi.
2. After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of **e-Voting service provider i.e. NSDL**. Click on **NSDL** to cast your vote.
3. If the user is not registered for Easi/Easiest, option to

	<p>register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration</p> <p>4. Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. NSDL where the e-Voting is in progress.</p>
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 or 022-23058542-43

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at

<https://eservices.nSDL.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

- a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
- c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
 - a) Click on "[Forgot User Details/Password?](#)" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nSDL.com.
 - b) [Physical User Reset Password?](#) (If you are holding shares in physical mode) option available on www.evoting.nSDL.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nSDL.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button.

9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.
How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on “VC/OAVM” link placed under “Join General Meeting”.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to csnitishchaudhary@gmail.com with a copy marked to evoting@nsdl.co.in.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “[Forgot User Details/Password?](#)” or “[Physical User Reset Password?](#)” option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request at evoting@nsdl.co.in.

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to info@mayukh.co.in
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to info@mayukh.co.in. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at

step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.

3. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE EGM/AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the EGM/AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the EGM/AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the EGM/AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the EGM/AGM. However, they will not be eligible to vote at the EGM/AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the EGM/AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE EGM/AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the EGM/AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/OAVM link" placed under "**Join General meeting**" menu against company name. You are requested to click on VC/OAVM link placed under Join General Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at (info@mayukh.co.in). The same will be replied by the company suitably.

EXPLANATORY STATEMENT IN RESPECT OF THE SPECIAL BUSINESS PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013;**Item: 2 & 3**

Rs. 3,20,00,000/- (Rupees Three Crores Twenty Lakhs only) consisting of 64,00,000 (Thirty Two Lakhs) Equity Shares of Rs.5/- (Rupees Five) each to Rs. 5,00,00,000/- (Rupees Five Crores only) consisting of 100,00,000 (One Crore) Equity Shares of Rs.5/- (Rupees Five) each.

The Current Authorized Capital of the Company is Rs. 3,20,00,000/- (Rupees Three Crores Twenty Lakhs only) and the paid up share capital of the Company is Rs. 3,20,00,000/- (Rupees Three Crores Twenty Lakhs only). The Company proposes to increase its authorized share capital to Rs. 5,00,00,000/- (Rupees Five Crores only) to facilitate any fund raising in future via rights issue of equity shares of the company.. The increase in the Authorized Share Capital of the Company will also require consequential amendment in the **Clause V** of the Memorandum of Association of the Company. Pursuant to Section 13 and 62 the Companies Act, 2013, alteration of the Capital Clause requires approval of the members of the Company by way of passing an Ordinary Resolution to that effect. The Directors recommend the Resolution set out in the Notice for the approval of the Members.

No Director, Manager, other key managerial personnel and relatives of the same are concerned or interested in the passing of this Resolution.

For Mayukh Deltrade Limited

Sd/-

Mit Tarun Brambhatt
Managing Director
DIN: 06520600

Place: Mumbai
Dated: 2nd Sep. 2021

Director's Report

To,
The Shareholders,
Mayukh Dealtrade Limited

Your Directors have pleasure in presenting their 41st Annual Report on the business and operations of the Company together with the audited financial statements for the financial year ended March 31st, 2021

FINANCIAL RESULT

The summary of the financial performance of the Company for the year ended 31st March, 2021 as compared to the previous year is as below.

Particulars	<u>Amount in Rs.</u>	
	2020-21	2019-20
Revenue from Operations	1,29,12,273	42,56,381
Other Income	31,985	4,859
Total Income	1,23,44,258	42,61,240
Total Expenses	69,84,018	42,39,434
Profit/ (Loss) Before Tax	59,60,240	21,805
Less: Current Tax	15,49,663	5,451
Profit / (Loss) For The Year	44,10,578	16,354
Earnings per share (of Rs. 10/- each)		
a) Basic	1.38	0.01
b) Diluted	1.38	0.01

RESERVES & SURPLUS

There is no amount transferred in General reserve, free reserve or special reserve from the Current year profit.

DIVIDEND

To maintain the liquidity of funds, the Board of Directors has decided not to declare any dividend for this financial year 2020-21. The Board assures you to present a much strong financial statements in coming years.

DEPOSITS

As on 31.03.2021, the company does not have any deposit in any form from anyone. There was no deposit held by the company as on 31.03.2021, which was overdue or unclaimed by the depositors.

CHANGE IN NATURE OF BUSINESS

There is no change in nature of business of the Company during the year.

CHANGES IN SHARE CAPITAL

The paid-up equity share capital as on 31st March, 2021 was Rs. 3,20,00,000/- (Three Crore Twenty Lakhs Only). There is no change in the capital structure of the company during the year, as no new shares were issued and there is no capital reduction or restructuring done by the Company during the period under consideration.

CORPORATE GOVERNANCE

Please note that the provisions of CORPORATE GOVERNANCE as specified in the Regulations 1,18,19,20,21,22,23,24,25,26,27 and clauses (b) to (i) of sub- regulation (2) of regulation 46 and para C,D and E separately of Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 are not mandatorily applicable to the “ Companies having paid up capital not exceeding Rs. 10 Crores and net worth not exceeding Rs. 25 Crores, as on the last day of the previous financial year.” As on March 31st, 2021 the paid up capital and net worth of the company was Rs.3.20 and Rs.3.64 Crores. Report on Coporate Governance is annexed as **Annexure – IV**

Therefore, Auditor’s Certificate on Corporate Governance as required under Schedule V of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 is not applicable to the Company. For best secretarial practice the Auditor’s Certificate on Corporate Governance is annexed as **Annexure – VI**.

CONSERVATION OF ENERGY, TECHNOLOGY, ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The details of Energy, Technology, Absorption, Foreign Exchange Earnings and Outgo are as under:

Conservation of Energy:

Since the company is not engaged in any manufacturing activity, issues relating to conservation of energy are not quite relevant to its functioning.

Technology Absorption:

Since the company is not engaged in any manufacturing activity, issues relating to Technology Absorption are not quite relevant to its functioning.

Foreign Exchange Earnings/Outgo:

Earnings	NIL
Outgo	NIL

PARTICULARS OF LOAN, GUARANTEE AND INVESTMENTS UNDER SECTION 186

During the period under review, the loans, advance and guarantees were provided by the Company under the provisions of Section 186 of Companies Act, 2013 is given in the balance sheet and schedule of Loans and Advances.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES UNDER SECTION 188

The particulars of contracts or arrangements with related parties referred to in Section 188(1), as prescribed in Form AOC - 2 are appended as **Annexure - II**.

MATERIAL CHANGES AFFECTING THE FINANCIAL POSITION OF THE COMPANY

Save as mentioned elsewhere in this Report, no material changes and commitments affecting the financial position of the Company has occurred between the ends of the financial year of the Company 31st March, 2021 till the date of this report.

RISK MANAGEMENT POLICY

The Board of Directors of the Company are of the view that currently no significant risk factors are present which may threaten the existence of the company.

During the year, your Directors have an adequate risk management policy in place capable of addressing those risks. The company manages monitors and reports on the principal risks and uncertainties that can

impact its ability to achieve its strategic objectives. The Audit Committee and Board of Directors review these procedures periodically. The company's management systems, organizational structures, processes, standards, code of conduct and behavior together form a complete and effective Risk Management System (RMS).

BOARD OF DIRECTORS

Size and composition of the Board

The Company is fully compliant with the Corporate Governance norms in terms of constitution of the Board of Directors ("the Board") i.e. combination of executive and non-executive directors with not less than fifty percent of the Board of Directors comprising of non-executive directors. The Board of the Company is composed of eminent individuals from diverse fields. Every member of the Board, including the Non-Executive Directors, has full access to any information related to the Company.

The composition and category of directors, attendance of each Directorate the Board of Directors meetings during the financial year 2020-21 and at the last Annual General Meeting is indicated below and other relevant details is as under:

Name	Category	DIN	Attendance		No. of other Director ships**	No. of Board Committees other than Mayukh Dealtrade Limited
			Board Meeting	Last AGM		
Mit Tarun Brambhatt	Managing Director	06520600	9	Yes	Nil	Nil
Sanket Mehta	Non-Executive Independent Director	08189539	9	Yes	Nil	Nil
Shilpi Pandey	Non-Executive Independent Director	08242052	9	Yes	Nil	Nil
Srikishan Bagree	Non-Executive Independent Director	08410203	9	No	Nil	Nil
Jesal Ameet Bhatt*	Executive Director	08410088	3	Yes	Nil	Nil

*Jesal Ameet Bhatt resigned from Directorship w.e.f. 05.12.2020

**Excluding directorship in, private companies, unlisted public companies, foreign companies and companies incorporated under Section 8 of the Companies Act, 2013.

The Company did not have any pecuniary relationship and transaction with any of the Non- Executive Directors during the year under reference.

All Independent Directors have given declarations that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, 2013 ("the Act") and Regulation 16(1)(b) of the SEBI Listing Regulations.

BOARD EVALUATION

Reg. 17 of SEBI (LODR) Regulations, 2015 of mandates that the Board shall monitor and review the Board evaluation framework. The Companies Act, 2013 states that a formal annual evaluation needs to be made by the Board of its own performance and that of its committees and individual directors. Schedule IV of the Companies Act, 2013 states that the performance evaluation of independent directors shall be done by the entire Board of Directors, excluding the director being evaluated Pursuant to the provisions of section 134(3)(p) of the Companies Act, 2013 the evaluation of all the directors and the Board as a whole was conducted based on the criteria and framework adopted by the Board. The evaluation process has been explained in the corporate governance report section in this Annual Report. The Board approved the evaluation results as collated by the nomination and remuneration committee.

NUMBER OF MEETINGS OF THE BOARD

The Board of Directors duly met **7 (Seven)** times respectively on 30/07/2020, 31/08/2020, 15/09/2020, 23/09/2020, 17/10/2020, 30/11/2020, 02/02/2021 and 19/03/2021 in respect of which meetings proper Notices were given and the proceedings were properly recorded and signed in the Minutes Book maintained for the purpose.

The intervening gap between any two meetings was within the period prescribed by the Companies Act, 2013.

CHANGES IN DIRECTORS AND KEY MANAGERIAL PERSONNEL

The Board has an optimum combination of executive and non-executive director of the company. There was change in the composition of the Board or Key Managerial Personnel during the year, the details of which are given in the corporate governance report.

POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION

The current policy is to have an appropriate mix of executive and non-executive, independent directors to maintain the independence of the Board and separate its functions of governance and management.

The policy of the Company on directors' appointment and remuneration, including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under Subsection (3) of Section 178 of the Companies Act, 2013, adopted by the Board, are stated in this Board report. We affirm that the remuneration paid to the directors is as per the terms laid out in the nomination and remuneration policy of the Company.

TRAINING OF INDEPENDENT DIRECTORS

Every new independent director of the Board attended an orientation program. To familiarize the new inductees with the strategy, operations and functions of our Company, the executive directors / senior managerial personnel make presentations to the inductees about the Company's strategy, operations, product and service offerings, markets, software delivery, organization structure, finance, human resources, technology, quality, facilities and risk management.

The Company has organized the following workshops for the benefit of Directors and Independent Directors:

- A program on how to review, verify and study the financial reports;
- A program on Corporate Governance;
- Provisions under the Companies Act, 2013; and

SEBI Insider Trading Regulation, 2015.

Further, at the time of appointment of an independent director, the Company issues a formal letter of appointment outlining his/her role, functions, duties and responsibilities as a director.

COMMITTEES OF THE BOARD

Currently, the Board has four committees: 1. Audit Committee, 2. Nomination and Remuneration Committee, 3. Stake Holders Relationship Committee,

A detailed note on the Board and its committees is provided under the corporate governance report section in this Annual Report.

DECLARATION BY INDEPENDENT DIRECTORS

Mr. Srikishan Bagree, Mr. Sanket Mehta and Ms. Shilpi Pandey, Independent Directors of the Company have confirmed that they fulfilled all the conditions of the Independent Directorship as laid down in sub-section (6) of Section 149 of the Companies Act, 2013 and the rules made there under and the same have been noted by the Board Conservation of energy, Technology absorption and Foreign exchange earnings and Outgo.

The provisions of section 134(m) of the Companies Act 2013 regarding the disclosure of particulars of conservation of energy and technology absorption prescribed by the rules are not applicable to our company. The company does not have any Foreign Exchange transactions during the financial year.

INDEPENDENT DIRECTORS DECLARATIONS

In the opinion of the Board, the independent directors are, individually, person of integrity and possess relevant expertise and experience.

The Independent Directors under section 149(6) of the Companies Act, 2013 declared that:

1. They are not a promoter of the Company or its holding, subsidiary or associate company;
2. They are not directors in the company, its holding, subsidiary or associate company.
3. The independent Directors have/had no pecuniary relationship with company, its holding, subsidiary or associate company, or their promoters, or directors, during the two immediately preceding financial years or during the current financial year;
4. None of the relatives of the Independent Directors have or had pecuniary relationship or transaction with the company, its holding, subsidiary or associate company, or their promoters, or directors, amounting to two percent. or more of its gross turnover or total income or fifty Lakhs rupees or such higher amount as may be prescribed, whichever is lower, during the two immediately preceding financial years or during the current financial year;
5. Independent Director, neither himself nor any of his relatives—
 - holds or has held the position of a key managerial personnel or is or has been employee of the company or its holding, subsidiary or associate company in any of the three financial years immediately preceding the financial year in which he is proposed to be appointed;

- is or has been an employee or proprietor or a partner, in any of the three financial years immediately preceding the financial year in which he is proposed to be appointed;
- a firm of auditors or company secretaries in practice or cost auditors of the company or its holding, subsidiary or associate company; or

ANNUAL RETURN

The extract of the Annual Return pursuant to the provisions of section 92 read with Rule 12 of the Companies (Rules), 2014 is furnished in **Annexure I** (MGT – 9) and is attached to this Report.

DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS.

The directors, have laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

DETAILS OF SUBSIDIARY/ JOINT VENTURE/ASSOCIATE COMPANIES

There is no subsidiary, joint venture or associate company as on 31st March, 2021

ISSUE OF EQUITY SHARES WITH DIFFERENTIAL RIGHTS

The company has not issued any of its securities with differential rights during the year under review.

AUDITORS

A. Statutory Auditors:

M/s. SSRV & Associates, Chartered Accountants, has conducted the audit for the current financial year 31st March, 2021.

B. Auditors' Report:

The observations made by the Auditors are self- explanatory and do not require any further clarification. Further, the explanations or a comment by the Board on every qualification, reservation or adverse remark or disclaimer made by the auditor in his report is given.

C. Secretarial Audit Report:

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board of Directors had appointed Ms. Abhilasha Chaudhary, Company Secretaries in Practice to undertake the Secretarial Audit of the Company for the financial year 2020-21. The Secretarial Auditor Report is annexed as "**Annexure - III**" and forms an integral part of this Report.

Comments / explanations / qualification made by secretarial auditors

The Secretarial Auditors of the Company have drawn the attention of the management about one non-compliances which marked as qualification in their audit report. In connection with the same, management herewith give the explanations as follows:

The Secretarial Auditors raised few queries during the audit and management of the company has given the written reply and clarifications on the queries raised by us.

D. Internal Audit Report:

M/s. Ashwin Mantri & Co. Chartered Accountants, has appointed as Internal Auditor of the Company and submitted a report based on the internal audit conducted during the year under review.

E. Cost Auditors

Appointment of Cost Auditor is not applicable to the Company. Hence, the company has not appointed any Cost Auditor and cost accounts and records are not required to maintain by the company.

During the year under review, the Statutory Auditor and Secretarial Auditor have not reported any instances of frauds Committed in the Company by its Officers or Employees, to the Audit Committee under Section 143(12) of the Act details of which needs to be mentioned in this Report.

SEXUAL HARASSMENT OF WOMEN AT WORK PLACE

The Company has in place a policy in line with the requirements of The Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this Policy. There were nil complaints received during the year under review.

RISK MANAGEMENT POLICY:

The Board of Directors of the Company are of the view that currently no significant risk factors are present which may threaten the existence of the company.

During the year, your Directors have an adequate risk management policy in place capable of addressing those risks. The company manages monitors and reports on the principal risks and uncertainties that can impact its ability to achieve its strategic objectives. The Audit Committee and Board of Directors review these procedures periodically. The company's management systems, organizational structures, processes, standards, code of conduct and behavior together form a complete and effective Risk Management System (RMS).

MANAGERIAL REMUNERATION

The Company earned minimal profit during the year so the Company has provided limited Managerial Remuneration to the Directors.

CORPORATE SOCIAL RESPONSIBILITY (CSR)

We view responsible conduct as a necessary input for long term business success. We accept responsibility for our business, or employees and society. That is how we define our corporate responsibility. But as per Section 135 of Companies Act, 2013 your company is out of the preview of this responsibility.

CODE OF CONDUCT

The Board of Directors has approved a Code of Conduct which is applicable to the Members of the Board and all employees in the course of day to day business operations of the company. The Company believes in "Zero Tolerance" against bribery, corruption and unethical dealings / behaviors of any form and the Board has laid down the directives to counter such acts. The Code has been posted on the Company's website.

The Code lays down the standard procedure of business conduct which is expected to be followed by the Directors and the designated employees in their business dealings and in particular on matters relating to

integrity in the work place, in business practices and in dealing with stakeholders. The Code gives guidance through examples on the expected behavior from an employee in a given situation and the reporting structure.

All the Board Members and the Senior Management personnel have confirmed compliance with the Code. All Management Staff were given appropriate training in this regard. The declaration on Code of Conduct is annexed as **Annexure – V**.

VIGIL MECHANISM / WHISTLE BLOWER POLICY

The Company has a vigil mechanism named Fraud and Risk Management Policy to deal with instance of fraud and mismanagement, if any, in staying true to our values of Strength, Performance and Passion and in line with our vision of being one of the most respected companies in India, the Company is committed to the high standards of Corporate Governance and stakeholder responsibility.

PREVENTION OF INSIDER TRADING

The Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities by the Directors and designated employees of the Company. The Code requires pre-clearance for dealing in the Company's shares and prohibits the purchase or sale of Company shares by the Directors and the designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the Trading Window is closed. The Board is responsible for implementation of the Code.

All Board of Directors and the designated employees have confirmed compliance with the Code.

SIGNIFICANT AND MATERIAL ORDERS

There are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.

CEO AND CFO CERTIFICATION

The Chief Executive Officer and Chief Financial Officer Certification as required under Regulation 17(8) read with Part B of Schedule II of the SEBI(LODR) Regulation, 2015 have been appended to this report in **Annexure VII**.

PARTICULARS OF EMPLOYEES AND RELATED INFORMATION

In terms of the provisions of Section 197(12) of the Act read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, a statement containing the disclosures pertaining to remuneration and other details as required under the Act and the above Rules are provided in the Annual Report. The disclosures as specified under Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013, your Directors confirm that—

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures.
- (b) The directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the

state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

- (c) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors have prepared the annual accounts on a going concern basis;
- (e) The directors, have laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively, and
- (f) The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

ACKNOWLEDGEMENTS

Your Directors would like to acknowledge and place on record their sincere appreciation to all stakeholders Clients, Financial Institutions, Banks, Central and State Governments, the Company's valued investors and all other business partners for their continued co-operation and excellent support received during the year.

Your Directors recognize and appreciate the efforts and hard work of all the employees of the Company and their continued contribution to its growth

**By Order of the Board
Mayukh Dealtrade Limited**

**Sd/-
Sanket Mehta
Director
DIN: 08189539**

**Sd/-
Mit Tarunkumar Brahmbhatt
Managing Director
DIN: 06520600**

**Place: Mumbai
Date: 02.09.2021**

ANNEXURE-I

Form No. MGT – 9
Extract of Annual Return
As on Financial Year ended 31.03.2021
Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014

I. REGISTRATION & OTHER DETAILS:					
1	CIN	L51219WB1980PLC032927			
2	Registration Date	14/08/1980			
3	Name of the Company	Mayukh Dealtrade Limited			
4	Category/ Sub-category of the Company	Company Limited by Shares/Indian Non Government Company			
5	Address of the Registered office & Contact details	Office No. 101 on 1st Floor, Crystal Rose C.H.S Datta Mandir Road, Mahavir Nagar, Kandivali West, Mumbai-400067 Contact details: 02228684491			
6	Whether listed company	Yes			
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Niche Technologies Pvt. Ltd. D-511,BagreeMarket,71BRBBasuRoad,Kolkata-700001 Tel:033-22343576/033-22357270/7271, Fax: 2215 6823 E Mail Id: nichetechpl@nichetechpl.com			
II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY					
(All the business activities contributing 10% or more of the total turnover of the company shall be stated)					
S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company		
1	Manufacturing & Trading of Burners	28510	100.00%		
III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES					
Sr. No.	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	%of shares held	Applicable Section
NIL					

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. PROMOTERS									
(1) Indian									
a) Individual / HUF	23430	5000	28430	0.888	23430	5000	28430	0.888	0.000
b) Central Government									
c) State Government									
d) Bodies Corporate	600000	0	600000	18.750	600000	0	600000	18.750	0.000
e) Banks / Financial Institutions									
f) Any Other									
Sub-total (A)(1)	623430	5000	628430	19.638	623430	5000	628430	19.638	0.000
(2) Foreign									
a) NRIs - Individuals									
b) Other - Individuals									
c) Bodies Corporate									
d) Banks / Financial Institutions									
e) Any Other									
Sub-total (A)(2)	0	0	0	0.000	0	0	0	0.000	0.000
Total Shareholding of Promoter (A) = (A)(1)+(A)(2)	623430	5000	628430	19.638	623430	5000	628430	19.638	0.000
B. PUBLIC SHAREHOLDING									
(1) Institutions									
a) Mutual Funds									
b) Banks / Financial Institutions									
c) Central Governments									
d) State Governments									
e) Venture Capital Funds									
f) Insurance Companies									
g) Foreign Institutional Investors (FII)									
h) Foreign Venture Capital Funds									
i) Others (Specify)									
Sub-total (B)(1)	0	0	0	0.000	0	0	0	0.000	0.000
(2) Non-Institutions									
a) Bodies Corporate									
i) Indian	1281684	300	1281984	40.062	448934	300	449234	14.039	-26.023
ii) Overseas									
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs 1 lakh	115142	63970	179112	5.597	508334	63970	572304	17.885	12.288
ii) Individual shareholders holding nominal share capital in excess of Rs 1 l	1010549	98850	1109399	34.669	1423762	83350	1507112	47.097	12.428
c) Others Specify									
1. NRI					201	0	201	0.006	0.006
2. Overseas Corporate Bodies									
3. Foreign Nationals									
4. Clearing Members	775	0	775	0.024	42419	0	42419	1.326	1.302
5. Trusts	0	300	300	0.009	0	300	300	0.009	0.000
6. Foreign Bodies - D.R.									
Sub-total (B)(2)	2408150	163420	2571570	80.362	2423650	147920	2571570	80.362	0.000
Total Public Shareholding (B) = (B)(1)+(B)(2)	2408150	163420	2571570	80.362	2423650	147920	2571570	80.362	0.000
C. Shares held by Custodian for GDRs & ADRs									
GRAND TOTAL (A+B+C)	3031580	168420	3200000	100.000	3047080	152920	3200000	100.000	0.000

Shareholding of Promoters								
Sl No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% of change in shareholding during the year
		No. of Shares	% of total shares of the company	% of Shares Pledged/encumbered to total shares	No. of Shares	% of total shares of the company	% of Shares Pledged/encumbered to total shares	
1	MANISHA AGARWAL .	5500	0.172	0.000	5500	0.172	0.000	0.000
2	PANKAJ KUMAR AGARWAL (HUF) .	5030	0.157	0.000	5030	0.157	0.000	0.000
3	PANKAJ KUMAR AGARWAL .	12900	0.403	0.000	12900	0.403	0.000	0.000
4	POOJA AGARWAL	5000	0.156	0.000	5000	0.156	0.000	0.000
5	ROSHAN DEALMARK PRIVATE LIMITED	600000	18.750	0.000	600000	18.750	0.000	0.000
	TOTAL	628430	19.638	0.000	628430	19.638	0.000	0.000

C. Change in Promoter's Shareholding

Sr. No.	Name	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	MANISHA AGARWAL.				
	a) At the Beginning of the Year	5500	0.172		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			5500	0.172
2	PANKAJ KUMAR AGARWAL (HUF).				
	a) At the Beginning of the Year	5030	0.157		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			5030	0.157
3	PANKAJ KUMAR AGARWAL.				
	a) At the Beginning of the Year	12900	0.403		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			12900	0.403
4	POOJA AGARWAL				
	a) At the Beginning of the Year	5000	0.156		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			5000	0.156
5	ROSHAN DEALMARK PRIVATE LIMITED				
	a) At the Beginning of the Year	600000	18.750		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			

8	INDRAVADAN J MEHTA				
	a) At the Beginning of the Year	0	0.000		
	b) Changes during the year				
	Date Reason				
	26/02/2021 Transfer	30000	0.938	30000	0.938
	05/03/2021 Transfer	25000	0.781	55000	1.719
	26/03/2021 Transfer	2120	0.066	57120	1.785
	31/03/2021 Transfer	1350	0.042	58470	1.827
	c) At the End of the Year			58470	1.827
9	KRISHNAKANT BHIMSEN GOYAL				
	a) At the Beginning of the Year	150000	4.688		
	b) Changes during the year				
					[NO CHANGES DURING THE YEAR]
	c) At the End of the Year			150000	4.688
10	PARAG RAMESHCHANDRA MALDE .				
	a) At the Beginning of the Year	0	0.000		
	b) Changes during the year				
	Date Reason				
	13/11/2020 Transfer	17200	0.538	17200	0.538
	27/11/2020 Transfer	14000	0.438	31200	0.975
	11/12/2020 Transfer	10250	0.320	41450	1.295
	c) At the End of the Year			41450	1.295
11	SARVAJANA PROPERTIES PVT LTD				
	a) At the Beginning of the Year	150000	4.688		
	b) Changes during the year				
	Date Reason				
	11/09/2020 Transfer	-1	0.000	149999	4.687
	18/09/2020 Transfer	-149999	4.687	0	0.000
	c) At the End of the Year			0	0.000
12	SHAILESH PRABHAKAR DALVI				
	a) At the Beginning of the Year	150000	4.688		
	b) Changes during the year				
	Date Reason				
	26/03/2021 Transfer	-77419	2.419	72581	2.268
	c) At the End of the Year			72581	2.268
13	SHIVPARVATI TRADERS AND SUPPLIERS LIMITED				
	a) At the Beginning of the Year	0	0.000		
	b) Changes during the year				
	Date Reason				
	26/02/2021 Transfer	100000	3.125	100000	3.125
	05/03/2021 Transfer	7920	0.248	107920	3.373
	12/03/2021 Transfer	-12000	0.375	95920	2.998
	19/03/2021 Transfer	3152	0.099	99072	3.096
	26/03/2021 Transfer	-3510	0.110	95562	2.986
	31/03/2021 Transfer	-18820	0.588	76742	2.398
	c) At the End of the Year			76742	2.398
14	SLENDER TEXFAB PRIVATE LIMITED				
	a) At the Beginning of the Year	150000	4.688		
	b) Changes during the year				
					[NO CHANGES DURING THE YEAR]
	c) At the End of the Year			150000	4.688
15	STARWINGS FASHION TRADING LIMITED				
	a) At the Beginning of the Year	150000	4.688		
	b) Changes during the year				
	Date Reason				
	27/11/2020 Transfer	-66968	2.093	83032	2.595
	12/02/2021 Transfer	-4580	0.143	78452	2.452
	19/02/2021 Transfer	-70000	2.188	8452	0.264
	26/02/2021 Transfer	2226	0.070	10678	0.334
	05/03/2021 Transfer	-9000	0.281	1678	0.052
	c) At the End of the Year			1678	0.052
	TOTAL	1563093	48.847	958921	29.966

E. Shareholding of Directors and Key Managerial Personnel

Sl. No.	Name	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	0	0	0	0	0

F. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**I. Remuneration to Managing Director, Whole Time Directors and/or Manager:**

Sr. No.	Particulars Of Remuneration	Name of MD/CEO/WTD/Manager	Total Amount
		Mit Tarunkumar Brahmbhatt (CEO)	
1	Gross salary	7,64,000	7,64,000
	a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-
	b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-
	c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-
2	Stock Option	-	-
3	Sweat Equity	-	-
4	Commission	-	-
	- As % of profit	-	-
	- Others, specify...	-	-
5	Others, please specify -	-	-
	Total (A)	7,64,000	7,64,000
	Ceiling as per the Act	N.A.	N.A

II. Remuneration to Other Directors

Sr. No.	Particulars of Remuneration	Directors			Total Amount
		Mrs. Shilpi Pandey	Mr. Shreekisan Bagree	Mr. Sanket Ravindra Mehta	
1	Independent Directors	-	-	-	-
	Fee for attending board / committee meetings	-	-	-	-
	Commission	-	-	-	-
	Others (Fee for attending Independent Directors meeting)	-	-	-	-
	Total (1)	-	-	-	-

2	Other Non-Executive Directors	-	-	-	-
	Fee for attending board committee meetings	-	-	-	-
	Commission	-	-	-	-
	Others, please specify	-	-	-	-
	Total (2)	-	-	-	-
-	1,80,000	-	-	-	-
Total Managerial Remuneration		-	-	-	-

III. Remuneration to Key Managerial Personnel Other than MD/Manager/WTD:

Sr. No.	Particulars Of Remuneration	Company Secretary	Chief Financial Officer	Total Amount (Rs)
		Ms. Riti jain	Mr. Amol Y. Rane	
1	Gross salary	3,76,000	-	3,76,000
	Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-
	Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-
	Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission	-	-	-
	- As % of profit	-	-	-
	- Others, specify...	-	-	-
5	Others, please specify -	-	-	-
	Total	3,76,000	-	3,76,000

G. INDEBTEDNESS
Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtness at the beginning of the financial year				
i) Principal Amount	0	10,00,000	0	10,00,000
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	0	0	10,00,000
Change in Indebtedness during the financial year				
Additions	0	0	0	0

Reduction	0	0	0	0
Net Change	0	0	0	0
Indebtness at the end of the financial year				
i) Principal Amount	0	10,00,000	0	10,00,000
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	10,00,000	0	10,00,000

H. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:					
Type	Section of the Company	Brief Description	Details of Penalty/ Punishment/ Compounding fees	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	Nil				
Punishment					
Compounding					
B. DIRECTORS					
Penalty	Nil				
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty	Nil				
Punishment					
Compounding					

By Order of the Board
Mayukh Dealtrade Limited

Sd/-
Sanket Mehta
Director
DIN: 08189539

Sd/-
Mit Tarunkumar Brahmhatt
Managing Director
DIN: 06520600

Place: Mumbai
Date: 02.09.2021

ANNEXURE – II

Form AOC - 2

1. Details of contracts or arrangements or transactions not at arm's length basis: **Nil**
2. Details of material contracts or arrangement or transactions at arm's length basis:

Name(s) of the related party and nature of relationship	Nature of contracts/arrangement/transactions	Duration of the contracts / arrangements / transactions	Salient terms of the contracts or arrangements or transactions including the value, if any:	Date(s) of approval by the Board, if any:	Amount paid as advances, if any (Amount in Rs.)
Mr. Mit Tarunkumar Brahmbhatt	Salary paid of Rs 7.64 lakhs p.a. during the year.	Appointed on 14/08/2018	Managing Director	14/08/2018	N.A.
Ms. Riti Jain	Salary paid of Rs 3.76lakhs p.a. during the year.	Appointed on 1/10/2018	Company Secretary	1/10/2018	N.A.

By Order of the Board
Mayukh Dealtrade Limited

Sd/-
Sanket Mehta
Director
DIN: 08189539

Sd/-
Mit Tarunkumar Brahmbhatt
Managing Director
DIN: 06520600

Place: Mumbai
Date: 02.09.2021

ANNEXURE- III

Form No. MR – 3
Secretarial Audit Report
For the Financial Year ended 31st March, 2021
[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies
(Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
MAYUKH DEALTRADE LIMITED
Office No. 101 on 1st Floor,
Crystal Rose C.H.S Datta Mandir Road,
Mahavir Nagar, Kandivali West,
Mumbai, MH – 400067

I have conducted the Secretarial Audit of the of applicable compliance & statutory provisions and the adherence to corporate practices by **Mayukh Dealtrade Limited** (hereinafter called the 'Company') for the audit period covering the financial year from 01st April, 2020 to 31st March, 2021 ('the audit period'). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, I hereby report that in my opinion, the company has, during the audit period complied with the statutory provisions listed hereunder and also that the company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the **Mayukh Dealtrade Limited** for the financial year ended on 31st March, 2021 according to the provisions of:

1. The Companies Act, 2013 ('the Act') and the Rules made there under;
2. The Securities Contracts (Regulation) Act, 1956 and the Rules made there under;
3. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
4. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Overseas Direct Investment and External Commercial Borrowings;
5. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992:
 - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

- c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; ***As the company has not issued any shares during the financial year under review; the said regulations was not applicable to the Company;***
- d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 - ***As the Company has not issued any shares/options to directors/employees under the said guidelines / regulations during the year under review, the said regulation was not applicable to the company;***
- e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 – ***As the Company has not issued any debt securities which were listed during the year under review, the said regulation are not applicable to the company;***
- f) The Securities and Exchange Board of India (Registration to an Issue and Share Transfers Agents) Regulations, 1993 – ***As the Company is not registered as Registrar to Issue and Share Transfer Agent during the year under review, the said regulation are not applicable to the company;***
- g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 - ***The equity shares of the company are neither delisted nor proposed to be delisted. Hence the provision of said regulation are not applicable to the company;***
- h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 - ***The Company has not bought back or propose to buy-back any of its securities during the year under review, the said regulation are not applicable to the company;***

I have also examined compliance with the applicable clauses of the following

- Secretarial Standards with respect to Meeting of Board of Director (SS-1), General Meeting (SS-2) and Dividend (SS-3) issued by The Institute of Company Secretaries of India related to Board meetings, General Meeting and Dividend;
- The Listing Regulations Issued by the SEBI i.e. SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above except the observation of statutory auditors in their Audit Report on financial and taxation matters and the other observation stated below:

- 1- *The Company has delayed submitted Intimation under Regulation 29(2)/29(3) read with Regulation 30, Notice of Board Meeting for approval of Un- Audited financial results for the Quarter Ended 31st December, 2020.*

We have raised few queries during the audit and management of the company has given the written reply and clarifications on the queries raised by us.

I further report that

- The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
- Proper notice is given to all Directors to schedule the Board meetings in compliance with the provisions of Section 173(3) of the Companies Act, 2013, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- Decisions at the meetings of the Board of Directors of the Company were carried through on the basis of majority. There were no dissenting views by any member of the Board of Directors during the period under review.

I further Inform/report that during the year under review, the following events or actions had a major bearing on its affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc.:

I further report that:

- During the audit period, there were no instances of:
 - (i) Public/Rights/Preferential issue of Shares/debentures/ sweat equity.
 - (ii) Redemption/buy-back of securities.
 - (iii) Merger/ amalgamation/ reconstruction etc.
 - (iv) Foreign technical collaborations.

Note: This report is to be read with our letter of even date which is annexed as “Annexure A” and forms an integral part if this report.

**For Abhilasha Chaudhary
Practicing Company Secretary**

Sd/-
Abhilasha Chaudhary,
Proprietor
FCS No. 62496
CP No.: 23604

Place: Mumbai
Date: 27/08/ 2021
UDIN: A062496C000841450

Annexure A

To,
The Members,
MAYUKH DEALTRADE LIMITED
Office No. 101 on 1st Floor,
Crystal Rose C.H.S Datta Mandir Road,
Mahavir Nagar, Kandivali West,
Mumbai, MH – 400067

Secretarial Audit Report of even date is to be read along with this letter.

Management's Responsibility

1. It is the Responsibility of Management of the Company to maintain Secretarial records, device proper systems to ensure compliance with the provisions of all applicable laws and regulations and to ensure that the systems are adequate and operate effectively.

Auditor's Responsibility

2. Maintenance of secretarial and other records of applicable laws is the responsibility of the management of the Company. Our responsibility is to issue Secretarial Audit Report, based on the audit of the relevant records maintained and furnished to us by the Company, along with explanations where so required.
3. I have not verified the correctness and appropriateness of financial records and books of accounts of the Company.
4. Where ever required, I have obtained the Management representation about compliance of laws, rules and regulations and happenings of events etc.
5. The compliance of provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. Our examination was limited to the verification of procedures on test basis.

Disclaimer

6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of efficacy or effectiveness with which the management has conducted the affairs of the Company.

For Abhilasha Chaudhary
Practicing Company Secretary

Sd/-
Abhilasha Chaudhary,
Proprietor
FCS No. 62496
CP No.: 23604

Place: Mumbai
Date: 27/08/ 2021

UDIN: A062496C000841450

Management Discussion and Analysis Report

OVERAL REVIEW

In Fiscal 2020-21, the global economic condition remained weak and uncertain. The macro economic situation was bleak and witnessed inflationary pressure. The Indian rupee witnessed high volatility depreciating against USD and causing substantial economic losses. The slide was mainly caused on account of slowing down of economic decisions. Further the global environment also remained subdued.

OPPORTUNITIES

Increased consumer demand for high end and value added textile products in the domestic market, in spite of low levels of consumer confidence worldwide.

CHALLENGES

- (i) Good economic environment
- (ii) Freeing of Government regulatory controls with regard to exports

RISKS AND CONCERNS

The continued policies of Government controlling free exports and volatile economic environment have a bearing on the overall performance of the company.

OPERATIONAL REVIEW

Considering the business environment your directors foresee the startup of business operation in the near future.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has suitable and adequate system of Internal Controls commensuration its size and nature of operations primarily to ensure that – - the assets are safeguarded against loss from unauthorized use or disposition; - the transactions are authorized, recorded and reported correctly and - Code of conduct, Policies and applicable statutes are duly complied with. As a measure of Internal Control System, which has been evolved over the years, the Company has established a methodical system of Annual Budgeting and Management Information System (MIS). In addition, Administrative and HR activities of the Company are also brought within this purview.

The Company is conscious of importance of systems control and so continuously assesses the quality of integrated software package.

Continuous reporting of these systems is made to the Board and Audit Committee for their review to

upgrade, revise and to focus on determination of adequacy of the Control Systems. The composition and role of Audit Committee can be found in the Corporate Governance Report in the Annual Report.

RISK MANAGEMENT

Risk is an integral part of the business process. To enhance the risk management process, the company has mapped the risks. Risk arises for achieving business objectives are identified and prioritized. Risk mitigation activity plans are established and executed as and when need arises. Periodical reviews are carried out to assess the risk levels.

ENVIRONMENT AND SAFETY

The Company is conscious of the importance of environmentally clean and safe operations. The Company's policy requires the conduct of all operations in such manner so as to ensure safety of all concerned, compliance of statutory and industrial requirements for environment protection and conservation of natural resources to the extent possible.

HUMAN RESOURCES

Human resources development, in all its aspect like training in safety and social values is under constant focus of the management. Relations between management and the employees at all levels remained healthy and cordial throughout the year. The management and employees are dedicated to achieve the corporate objective and the targets set before the Company.

KEY FINANCIAL RATIOS:

In accordance with the amended SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Company is required to give details of significant changes (i.e. change of 25% or more as compared to the immediately previous financial year) in key financial ratios, along with detailed explanations thereof:

The Company has identified following ratios as key financial ratios:

CAUTIONARY STATEMENT

Readers are cautioned that this discussion and analysis contains forward looking statements that involve risks and uncertainties. When used in this discussion, the words "anticipate," "believe," "estimate," "intend," "will," and "expected" and other similar expressions as they relate to the Company or its business are intended to identify such forward-looking statements. The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise. Actual results, performances or achievements, risks and opportunities could differ materially from those expressed or implied in these forward-looking statements. Readers are cautioned not to place undue reliance on these forward-looking statements as these are relevant at a particular point of time & adequate restraint should be applied in their use for any decision making or formation of an opinion.

ANNEXURE - IV

Report On Corporate Governance

Pursuant to Regulations 27 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Corporate Governance is a term that refers broadly to the rules, processes, or laws by which businesses are operated, regulated, and controlled. The term can refer to internal factors defined by the officers, stockholders or constitution of a corporation, as well as to external forces such as consumer groups, clients, and government regulations. The Corporate Governance is a key element in enhancing investor confidence, promoting competitiveness and ultimately improving economic growth.

The objective of Corporate Governance is “Enhancement of long term shareholders value and ensuring the protection of rights of the shareholders” and your company reiterates its commitment to good Corporate Governance.

1. COMPANY’S PHYLOSOPHY ON CORPORATE GOVERNANCE

The Board of Directors are focused on the meeting their prime objective of maximization of shareholders wealth. The Listing Agreement entered in to by the Company with the Stock Exchange Contemplates Compliance with the Code of Corporate Governance. The Company conducts its affairs with a blend of the following aspects in their required proportion.

- Prudence
- Transparency
- Accountability
- Impartial treatment for all shareholders
- Operating under the purview of the statute
- Ethical Practices
- Shareholder’s wealth maximization

As a part of the compliances of the Regulation 27(2) of LODR the Company presents hereunder the required disclosures in the form of a Report for information of all the stakeholders.

2. BOARD OF DIRECTORS

Size and composition of the Board

BOARD OF DIRECTORS & BOARD MEETINGS:

The Company is fully compliant with the Corporate Governance norms in terms of constitution of the Board of Directors (“the Board”) i.e. combination of executive and non- executive directors with not less than fifty

percent of the Board of Directors comprising of non-executive directors. The Board of the Company is composed of eminent individuals from diverse fields. Every member of the Board, including the Non-Executive Directors, has full access to any information related to the Company.

The Board of Directors duly met 9 (Nine) times respectively on 30/07/2020, 31/08/2020, 15/09/2020, 23/09/2020, 17/10/2020, 11/11/2020, 30/11/2020, 02/02/2021 and 19/03/2021 in respect of which meetings proper Notices were given and the proceedings were properly recorded and signed in the Minutes Book maintained for the purpose.

The composition and category of directors, attendance of each Directorate the Board of Directors meetings during the financial year 2020-21 and at the last Annual General Meeting is indicated below and other relevant details is as under:

Name	Category	DIN	Attendance		No. of other Director ships**	No. of Board Committees other than Mayukh Dealtrade Limited
			Board Meeting	Last AGM		
Mit Tarun Brambhatt	Managing Director	06520600	9	Yes	Nil	Nil
Sanket Mehta	Non-Executive Independent Director	08189539	9	Yes	Nil	Nil
Shilpi Pandey	Non-Executive Independent Director	08242052	9	Yes	Nil	Nil
Srikishan Bagree	Non-Executive Independent Director	08410203	9	No	Nil	Nil
Jesal Ameet Bhatt*	Executive Director	08410088	3	Yes	Nil	Nil

**Excluding directorship in, private companies, unlisted public companies, foreign companies and companies incorporated under Section 8 of the Companies Act, 2013.

The Company did not have any pecuniary relationship and transaction with any of the Non- Executive Directors during the year under reference.

All Independent Directors have given declarations that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, 2013 (“the Act”) and Regulation 16(1)(b) of the SEBI Listing Regulations.

3. COMMITTEE OF THE BOARD

The Company has four committees viz: 1. Audit Committee, 2. Nomination and Remuneration Committee, 3. Stake Holders Relationship Committee,

The decisions relating to the constitution of committees, appointment of members and fixing of terms of service for committee members are taken by the Board of Directors.

AUDIT COMMITTEE:

The role of the Audit Committee is in accordance with the provisions of Regulation 18 of SEBI Listing Regulations and the terms of reference specified under Section 177 of the Companies Act, 2013.

The **terms of reference** for the Audit Committee include:

- Examination of Financial Statement and Statutory Auditors' report thereon and discussion of any related issues with the Internal & Statutory Auditors and the management of the Company.
 - Review of Financial Statement before their submission to the Board, including Directors' Responsibility Statement, changes in accounting policies and practices, statutory compliances and qualification in draft audit report.
 - Approval or any subsequent modification of transactions of the Company with related parties.
 - Scrutiny of inter-corporate loans and investments.
 - Valuation of undertakings or assets of the Company, wherever it is necessary.
 - Evaluation of internal financial controls.
 - Evaluation of risk management system.
 - Monitoring end use of funds raised through public offers and related matters.
 - Establishing a vigil mechanism for Directors and employees to report genuine concerns and to make provision for direct access to the Chairperson of the Committee in appropriate or exceptional cases and review its findings.
 - Review of Company's financial reporting processes and the disclosure of financial information to ensure that the Financial Statement is correct, sufficient and credible.
 - Look into reasons for substantial defaults in payments to take holders.
 - Approval of appointment of CFO or any other person heading Finance function after assessing the qualifications, experience, background etc. of the candidate.
 - Recommendation for appointment, remuneration and terms of appointment of the Statutory Auditors of the Company.
 - Review and monitor the Auditor's independence and performance, effectiveness of audit process and adequacy of internal control systems.
 - Call for comments of the Statutory Auditors about internal control systems, the scope of audit, including the observations of the Statutory Auditors.
 - Reviewing the adequacy of the Internal Audit function including the structure of the Internal Audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of Internal Audit.
 - Discussion with statutory auditors before the audit commences, about nature and scope of audit as well as post audit discussion to ascertain any area of concern.
 - Reviewing findings of any internal investigation into matters where there is suspected fraud or irregularity or failure of internal control systems of a material nature and reporting the matter to the Board.
 - The Chairman of the Committee to attend the General Meeting to respond to the queries of shareholders.
 - The Audit Committee met Six times during the year, i.e. on 30/07/2020, 31/08/2020, 15/09/2020, 11/11/2020, 30/11/2020, 02/02/2021
- Constitution of the Audit Committee and attendance details during the financial year ended March 31, 2021

are given below

Name	Category	Designation in Committee	No. of Meetings during the year 2020-21	
			Held	Attended
Sanket Mehta	Chairman & Independent Director	Chairman	6	6
Shilpi Pandey	Independent Director	Member	6	6
Srikishan Bagree	Independent Director	Member	3	3

NOMINATION AND REMUNERATION COMMITTEE:

The role of the Nomination and Remuneration Committee is in accordance with the provisions of Regulation 19 of SEBI Listing Regulations and the terms of reference specified under Section 178 of the Companies Act, 2013.

The terms of reference for the Nomination and Remuneration Committee includes:

- To formulate a Nomination and Remuneration Policy on:
 - determining qualifications, positive attributes and independence of a director.
 - guiding remuneration of Directors, Key Managerial Personnel (“KMP”) and other employees and Board diversity.
- Recommend Nomination and Remuneration Policy to the Board.
- Identify candidates who are qualified to become Directors.
- Identify persons who are qualified to become Senior Management (Senior Management of the Company means employees of the Company who are Divisional Heads and Corporate Functional Heads).
- Recommend to the Board the appointment and removal of Directors and Senior Management.
- Lay down the process for evaluation of the performance of every Director on the Board.
- The Chairman of the Committee to attend the General Meeting to respond to the queries of shareholders.
- The Committee met 3 times during the year under reference i.e. on 23/09/2020, 17/10/2020, 30/11/2020,

Constitution of the Nomination and Remuneration Committee and attendance details during the financial year ended March 31, 2021 are given below:

Name	Category	Designation in Committee	No. of Meetings during the year 2020-21	
			Held	Attended
Sanket Mehta	Chairman & Independent Director	Chairman	3	3
Shilpi Pandey	Independent Director	Member	3	3
Srikishan Bagree	Independent Director	Member	3	3

STAKEHOLDERS RELATIONSHIP COMMITTEE:

The role of the Stakeholders Relationship Committee is in accordance with the provisions of Regulation 20 of SEBI Listing Regulations and the terms of reference specified under Section 178 of the Companies Act, 2013. The Stakeholders Relationship Committee met four times during the year, i.e. on 23/09/2020, 17/10/2020, 30/11/2020.

Details of constitution and attendance details of the Stakeholders Relationship Committee as on March 31, 2021 are given below:

Name	Category	Designation in Committee	No. of Meetings during the year 2020-21	
			Held	Attended
Shilpi Pandey	Chairman & Independent Director	Chairman	3	3
Sanket Mehta	Independent Director	Member	3	3
Srikishan Bagree	Independent Director	Member	3	3

Status Report of Investor Complaints for the year ended March 31, 2020

No. of Complaints Received—Nil

No. of Complaints Resolved—Nil

No. of Complaints Pending— Nil

4. MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

Management Discussion and Analysis Report forms part of this Annual Report.

5. WHISTLE BLOWER POLICY (Vigil Mechanism)

Pursuant to sub-section (9) & (10) of section 177 of the Companies Act, 2013, read with rule 7 of the Companies (Meetings of Board and its Powers) Rules, 2014, the Company has established a Whistle Blower Policy (Vigil mechanism) for Directors and Employees of the Company to report their genuine concerns or grievances. The Audit Committee was empowered by the Board of Directors to monitor the same and to report to the Board about the complaints in an unbiased manner. The policy may be referred to on the website of the Company (www.mayukh.co.in).

6. FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS

In terms of Reg. 25(7) of the SEBI (LODR) Regulations, 2015, your Company is required to conduct the Familiarization Programme for Independent Directors (IDs) to familiarize them about their roles, rights, responsibilities in your Company, nature of the industry in which your Company operates, business model of your Company, etc., through various initiatives.

7. SEPARATE MEETING OF INDEPENDENT DIRECTORS

Separate meeting of the Independent Directors was held on 30/11/2020 as per the requirement of the Act and SEBI LODR Regulations, 2015. The Independent Directors reviewed the performance of the Board as a

whole. The Directors also discussed about the Diversity of the Board.

8. DISCLOSURES:

• **Related Party Transactions:**

Disclosures on materially significant related party transactions i.e. transactions of the Company of material nature, with its promoters, the Directors or the management, their subsidiaries or relatives etc. that may have potential conflict with the interests of Company at large:

None of the transactions with any of the related parties were in conflict with the interest of the Company at large.

• **Compliances by the Company**

The Company has complied with all the requirements of the Listing Agreement of the Stock Exchanges as well as regulations and guidelines of SEBI, No Penalties have been levied or strictures have been passed, by Stock Exchanges on matters relating to capital markets, in the last three years.

• **Code of Conduct for Directors and Senior Management**

The Board of Directors of the Company has adopted a Code of Conduct for Directors and Senior Management and the same is posted on the website of the Company.

• **CEO / CFO Certification**

Mrs. Sandeep Agarwal, CFO of the Company have certified to the Board with regard to the compliance made by them in terms of Regulation 17(8) read with Part B of Schedule II of the SEBI(LODR) Regulation, 2015 and the certificate forms part of Annual Report. The Company complies with all the requirements of the Listing Regulations.

• **Particulars of Loans, guarantees or investments U/S 186 of Companies Act, 2013**

During the period under review, the loans, advance and guarantees were provided by the Company under the provisions of Section 186 of Companies Act, 2013 is given in the balance sheet and schedule of Loans and Advances.

9. MEANS OF COMMUNICATION:

(i) **Annual Reports:**

The Annual Report containing audited Annual Accounts, Reports of the Auditors and Directors, Management Discussion and Analysis Report and other important information is circulated to the members and displayed on the Company's website.

ii) **Quarterly/ Half Yearly Results:**

The quarterly and half yearly results of the Company are published in the newspaper and are displayed on the website of the company.

10. ANNUAL GENERAL MEETINGS:

The details of the Annual General Meetings held in the past three years and the special resolutions passed

there are as follows:

Year	Date	Venue	Time
2019-20	28 th December, 2020	1 st Floor, Crystal Rose C.H.S Datta Mandir Road, Mahavir Nagar, Kandivali (West), Mumbai - 400067	1 P.M.
2018-19	28 th September, 2019	Shop No. 36, Rock Avenue, Plot E CHS Ltd Near Hindustan Naka, Charkop, Kandivali West Mumbai-40006	3 P.M.
2017-18	29 th September, 2018	26/1, Strand Road, 1 st Floor, Kolkata- 700001	3 P.M.

No Postal Ballot was conducted during the financial year 2020-21. There is no proposal, at present, to pass any Special Resolution by Postal Ballot.

11. GENERAL SHAREHOLDER INFORMATION:

Date, time and venue of AGM	Thursday, 30 th September, 2021 at 5:00 P.M. IST through Video Conferencing ('VC')/Other Audio Visual Means ('OAVM')
Financial Year	1 st April, 2020 to 31 st March, 2021.
Dates of Book Closure	24 th September, 2021 to 30 th September, 2021 (Both the days inclusive)
Dividend Payment Date	Not Applicable
Financial Calendar Period	Board Meeting to approve quarterly financial results (Tentative Schedule)
Quarter ending 30/06/2021	- On or before August 15, 2021
Quarter ending 30/09/2021	- On or before November 14, 2021
Quarter ending 31/12/2021	- On or before February 14, 2022
Quarter ending 31/03/2022	- On or before May 30, 2022
Listing on Stock Exchanges	The BSE Ltd
Listing Fees	Listing fees paid to the stock exchanges up to 31 st March, 2021.
Stock Code	BSE- 539519
Registered Office	Office No. 101 on 1st Floor, Crystal Rose C.H.S Datta Mandir Road, Mahavir Nagar, Kandivali West Mumbai-400067
Compliance officer & Contact Address	Ms. Riti Jain Email id: info@mayukh.co.in

12. SHARE TRANSFER SYSTEM:

Share transfers in physical form are processed by the Registrar and Transfer Agents, **NICHE TECHNOLOGIES PVT. LTD** and are approved by the Stakeholders Relationship Committee of the Company or the authorized signatories of the Company. Share transfers are registered and returned within 15 days from the date of

lodgment if documents are complete in all respects. The depository system handles share transfers in dematerialized form.

Distribution of Shareholding as on March 31, 2021

No. of Shares	Shareholders		Equity shares	
	Number	% of total	Number	% of total
1 to 500	490	69.1114	57,373	1.7929
501 to 1000	42	5.9238	39,011	1.2191
1,001 to 5,000	78	11.0014	2,27,223	7.1007
5,001 to 10,000	37	5.2186	2,80,505	8.7658
10,001 & 50,000	53	7.4753	11,30,095	35.3155
50,001 & 100,000	4	0.5642	2,67,793	8.3685
100,001 and Above	5	.7052	11,98,000	37.4375
Total	709	100.00%	32,00,000	100.00%

Categories of Shareholders as at March 31, 2021

Sr. No	Description	No. of Shares	% to Capital
A.	Promoters & Promoters Group Individuals	6,28,430	19.64
B.	Public Shareholding	20,79,416	64.97
C.	-Institutions Financial Institutions/Banks	0 0	0 0
D.	-Non-institutions Trust Clearing Members Bodies Corporate NRI	300 42,419 4,49,234 201	0.01 1.33 14.04 0.01
	Total	32,00,000	100.00%

13. REGISTRAR AND TRANSFER AGENTS:

NICHE TECHNOLOGIES PVT.LTD.

D-511, Bagree Market, 71 B R B Basu Road Kolkata –700 001

Phone: 033 2234 3576

Fax: 033 2215 6823

Email ID: nichetechpl@nichetechpl.com

14. ADDRESS OF CORRESPONDENCE:

Shareholders should address their correspondence to the Company's Registrar & Transfer Agents at the address mentioned earlier.

Members may contact Ms. Riti Jain, Compliance Officer for all investor related matters at the registered

office of the company at the following address:

MAYUKH DEALTRADE LIMITED

Office No. 101 on 1st Floor, Crystal Rose C.H.S Datta Mandir Road, Mahavir Nagar, Kandivali West Mumbai-400067

Phone: 02228684491

Email id: info@mayukh.co.in

Green Initiative for Paperless Communications

The Ministry of Corporate Affairs, Government of India (MCA) has, vide Circulars No. 18/2011 dated 29th April, 2011, undertaken a 'Green Initiative in Corporate Governance' allowing companies to send the Annual Report and other documents to their shareholders electronically.

The Securities and Exchange Board of India has, vide Circulars No. CIR/CFD/DIL/7/2011 directed listed companies to supply soft copies of Annual Report to all those shareholders who have registered their e-mail addresses for the purpose.

Keeping in view the underlying theme and the circulars issued by MCA and SEBI, the Company proposes to various communication and documents like notice calling general meetings, audited financial statement, directors' report, auditors' report etc., henceforth, in electronic form, to the e-mail address by the Members to the Depositories or to the Company.

Please note that you will continue to be entitled to receive, upon your request, free of cost, a copy of the Annual Report and all other communication that may be sent to you electronically. The Annual Report will also be available on the Company's website.

This is also a golden opportunity for every shareholder of **MAYUKH DEALTRADE LIMITED** to contribute to this Corporate Social Responsibility initiative of the company. To support this green initiative in full measure, members who have not registered their e-mail addresses, so far, are requested to register their e-mail addresses.

Code of Conduct

The Company has in place a Code of Conduct applicable to the Board Members as well as the Senior Management and that the same has been hosted on the Company's website. All the Board Members and the Senior Management Personnel have affirmed compliance with the Code of Conduct, as on 31st March, 2021. The Company's Chairman Declaration to this effect forms a part of this report

Code for Prevention of Insider Trading

The Company has framed a Code of Conduct for prevention of Insider Trading based on SEBI (Insider Trading) Regulations, 2015. This code is applicable to all Directors / officers / designated employees. The Code ensures the prevention of dealing in shares by persons having access to Unpublished Price Sensitive Information

Legal Proceedings:

There is no legal proceeding pending against the Company.

ANNEXURE-V

Declaration on Code of Conduct

To,
The Members of
Mayukh Dealtrade Limited

In accordance with Regulation 26(3) of the SEBI (LODR) Regulations, 2015 with the Stock Exchanges, I hereby confirm that, all the Directors and the Senior Management Personnel including myself have affirmed compliance to their respective Codes of Conduct, as applicable for the Financial Year ended 31st March, 2021

By Order of the Board
Mayukh Dealtrade Limited

Sd/-
Sanket Mehta
Director
DIN: 08189539

Sd/-
Mit Tarunkumar Brahmhatt
Managing Director
DIN: 06520600

Place: Mumbai
Date: 02.09.2021

ANNEXURE-VI

Independent Auditor's Certificate on Corporate Governance

To,
The Board of Directors
MAYUKH DEALTRADE LIMITED
Office No. 101 on 1st Floor, Crystal Rose
C.H.S Datta Mandir Road, Mahavir Nagar,
Kandivali West, Mumbai-400067

We have examined the compliance of conditions of Corporate Governance by **MAYUKH DEALTRADE LIMITED** ('the Company'), for the year ended 31 March, 2021, as per the relevant provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') as referred to in Regulation 15(2) of the Listing Regulations for the period 1st April, 2020 to 31st March, 2021.

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us and the representations made by the Directors and the Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement.

We further state that further compliance is neither an assurance as to the future viability of the company nor the efficiency or effectiveness with which the management has conducted the affairs of the company.

For SSRV & Associates
Chartered Accountants
FRN: 135901W

Sd/-
Vishnu Kant Kabra
Partner
Mem. No. 403437
UDIN:

Date:2021
Place: Mumbai

ANNEXURE- VII

CEO/ CFO Certification

To,
The Board of Directors
MAYUKH DEALTRADE LIMITED
Office No. 101 on 1st Floor, Crystal Rose
C.H.S Datta Mandir Road, Mahavir Nagar,
Kandivali West, Mumbai-400067

I, **Amol Yashwant Rane**, Chief Financial Officer (CFO) of **MAYUKH DEALTRADE LIMITED** do hereby certify the following:

1. I have reviewed the financial statements and the cash flow statement for the year ended 31st March, 2021 and that to the best of our knowledge and belief:
 - a. The Statements do not contain any materially untrue statement or omit any material fact or contain statements that might be leading;
 - b. that the Statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
2. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year ended 31st March, 2021, which is fraudulent, illegal or violate of the Company's Code of Conduct.
3. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the listed entity pertaining to financial reporting and they have disclosed to the auditors and the audit committee, deficiencies in the design or operation of such internal controls, if any, of which they are aware and the steps they have taken or propose to take to rectify these deficiencies.
4. We have indicated to the Auditors and the Audit committee:
 - (i) Significant changes, if any in the internal controls over financial reporting during the year;
 - (ii) Significant changes, if any in accounting policies made during the year and the same have been disclosed in the notes to the financial statements; and
 - (iii) Instances of significant fraud, if any of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

For **MAYUKH DEALTRADE LIMITED**

Sd/-

Amol Yashwant Rane
Chief Financial Officer

Place : Mumbai
Date : 02.09.2021

ANNEXURE - VIII

Certificate of Non-Disqualification Of Directors
(Pursuant To Regulation 34(3) And Schedule V Para C Clause (10)(I) of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015)

To,
The Members,

MAYUKH DEALTRADE LIMITED

Office No. 101 on 1st Floor, Crystal Rose C.H.S LTB,
Datta Mandir Road, Mahavir Nagar,
Kandivali West, Mumbai, MH- 400067

Based on our verification of the declarations provided to **Mayukh Dealtrade Limited** ('the Company') by its Directors and the documents, information, Forms and Returns available on the website of the Ministry of Corporate Affairs, BSE Limited and in the public domain as on the date of issue of this certificate, we hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year as on March 31, 2021 have been debarred or disqualified for being appointed or continuing as a director of a Company, by the Securities and Exchange Board of India or Ministry of Corporate Affairs or any such statutory authority.

Sr. No.	Name of the Directors	DIN	Date of Appointment
1.	Mr. Mit Tarunkumar Brahmhat	06520600	14/08/2018
2.	Mr. Sanket Ravindra Mehta	08189539	14/08/2018
3.	Mrs. Shilpi Pandey	08242052	15/10/2018
4.	Mr. Srikishan Bagree	08410203	30/03/2019

We further hereby inform that, ensuring the eligibility for the appointment / continuity of Director on the Board is the responsibility of the Company. Our responsibility is to issue this certificate based on verification of documents and information available in the public domain. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Nitesh Chaudhary & Associates
Practising Company Secretary

Sd/-
Nitesh Chaudhary
Practising Company Secretary
Memb. No. F10010 CP No. 16275
UDIN: F010010C000844767

Place: Mumbai
Dated: 27/08/2021

Independent Auditor's Report

TO THE MEMBERS OF MAYUKH DEALTRADE LIMITED Report on the Standalone Ind AS Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **MAYUKH DEALTRADE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

SR. NO.	KEY AUDIT MATTER	AUDITOR'S RESPONSE
	Adoption of new accounting framework (Ind AS) Effective 1 April 2017, the Company adopted the Indian	<ul style="list-style-type: none"> ❖ Our key audit procedures included: ❖ Design / controls ❖ We have also confirmed the approvals of Audit Committee for the choices and exemptions made

<p>Accounting Standards ('md AS') notified by the Ministry of Corporate Affairs with the transition date of 1 April 2016. The following are the major impact areas for the Company upon transition:</p> <ul style="list-style-type: none"> ➤ Classification and measurement of financial assets and financial liabilities. ➤ Measurement of loan losses (expected credit losses) ➤ Business combinations ➤ Accounting for securitization and assignment. ➤ Accounting for loan fees and costs ➤ Accounting for employee stock options <p>The migration to the new accounting framework (Ind AS) is a complicated process involving multiple decision points upon transition. Ind AS 101, Adoption prescribes choices and exemptions for application of Ind AS principles at the transition date. We identified transition date accounting as a key audit matter because of significant degree of management judgment and application on the areas noted above.</p>	<p>by the Company for compliance/acceptability under IND AS 101.</p> <p>❖ Substantive tests</p> <ul style="list-style-type: none"> • Valuated management's transition date choices and exemptions for compliance/acceptability under md AS 101. • Understood, the methodology implemented by management to give impact on the transition. • Assessed the accuracy of the computations.
<p>Subjective estimate Recognition and measurement of impairment of loans and advances involve significant management Evaluation of the appropriateness of the judgment.</p> <p>With the applicability of md AS 109 credit loss assessment is now</p>	<p>Our audit procedures included:</p> <p>Design / controls</p> <ul style="list-style-type: none"> • Evaluation of the appropriateness of the impairment principles based on the requirements of md AS 109 • Assessing the design and implementation of key internal financial controls over loan impairment process used to calculate the impairment charge. • We used our modelling specialist to test the model

	<p>based on expected credit loss (ECL) model. The Company's impairment allowance is derived from estimates including the historical default and loss ratios. Management exercises judgment in determining the quantum of loss based on a range of factors.</p>	<p>methodology and reasonableness of assumptions used.</p> <ul style="list-style-type: none"> • Testing of management review controls over measurement of; impairment allowances and disclosures in financial statements. <p>Substantive tests</p> <ul style="list-style-type: none"> • We focus on appropriate application of accounting principles, validating completeness and accuracy of the data and reasonableness of assumptions used in the model • Test of details over of calculation of impairment allowance for assessing the completeness, accuracy and relevance of data. • Model calculations were tested through re-performance where possible.
	<p>IT systems and controls The Company's key financial accounting and reporting processes are highly dependent on the automated controls in information systems, such that there exists a risk that gaps in the IT control environment could result in the financial accounting and reporting records being materially misstated. The Company primarily uses three systems for its overall financial reporting.</p>	<p>Our audit procedures to assess the IT system access management included the following: General IT controls / user access management</p> <ul style="list-style-type: none"> • We tested a sample of key controls operating over the information technology in relation to financial accounting and reporting systems, including system access and system change management, program development and computer operations. • We tested the design and operating effectiveness of key controls over user access management which includes granting access right, new user creation removal of user rights and preventative controls designed to enforce segregation of duties. • Evaluating the design, implementation and operating effectiveness of the significant accounts related IT automated controls which are relevant to the accuracy of system calculation, and the consistency of data transmission. • Other areas that were independently assessed included password policies system configurations, system interface controls, controls over changes to applications and databases and that business users, developers and production support did not have access to change applications, the operating system or databases in the production environment.

Emphasis of Matter

As more specifically explained in Note V to the financial statements, the Company has made a detailed assessment of its liquidity position for the next year and the recoverability and carrying value of its assets comprising property,

plant, and equipment, investments, inventory and trade receivables. Based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The Company continues to evaluate them as highly probable considering the orders in hand. The situation is changing rapidly giving rise to inherent uncertainty around the extent and timing of the potential future impact of the COVID-19 pandemic which may be different from that estimated at the date of approval of the financial results. The Company will continue to closely monitor any material changes arising from future economic conditions and impact on its business.

Our opinion is not modified in respect of this matter.

Other Matters

Further to the continuous spreading of COVID -19 across India, the Indian Government announced a strict 21-day lockdown on March 24, 2020, which was further extended till June 30, 2020, across India to contain the spread of the virus. This has resulted in restrictions on a physical visit to the client locations and the need for carrying out alternative audit procedures as per the Standards on Auditing prescribed by the Institute of Chartered Accountants of India (ICAI).

As a result of the above, the entire audit was carried out based on remote access of the data as provided by the management. This has been carried out based on the advisory on “Specific Considerations while conducting Distance Audit/ Remote Audit/ Online Audit under current Covid-19 situation” issued by the Auditing and Assurance Standards Board of ICAI. We have been represented by the management that the data provided for our audit purposes is correct, complete, reliable, and are directly generated by the accounting system of the Company without any further manual modifications.

We bring to the attention of the users that the audit of the financial statements has been performed in the aforesaid conditions.

Our audit opinion is not modified in respect of the above.

Information Other than the Standalone Financial Statements and Auditor’s Report Thereon

The Company’s Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board’s Report including Annexures to Board’s Report, Business Responsibility Report, Corporate Governance and Shareholder’s Information, but does not include the standalone financial statements and our auditor’s report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management’s Responsibility for the Standalone Financial Statements

The Company’s Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes

maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- ❖ Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ❖ Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- ❖ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- ❖ Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- ❖ Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, we report that:
 - A. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - B. in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - C. the balance sheet, the statement of profit and loss, the statement of cash flows and the statement of changes in equity dealt with by this Report are in agreement with the books of account;
 - D. In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - E. on the basis of the written representations received from the directors as on 31 March 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2021 from being appointed as a director in terms of Section 164 (2) of the Act;
 - F. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

- G. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:
- H. In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
- I. with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. the Company has disclosed the impact of pending litigations on its financial position in its standalone Ind AS financial statements;
 - ii. the Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts;
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

2. With respect to the matter to be included in the Auditors' Report under section 197(16):

In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) which are required to be commented upon by us.

3. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order

For SSRV & ASSOCIATES
Chartered Accountants
FRN: 135901W

Sd/-
Vishnu Kant Kabra
Partner
M.No : 403437
Place: Mumbai
Date : 21/05/2021

Annexure - A to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **MAYUKH DEALTRADE LIMITED** ("the Company") as of 31 March 2021 in conjunction with our audit of the standalone Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls are operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial

reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For SSRV & ASSOCIATES
Chartered Accountants
FRN: 135901W

Sd/-
Vishnu Kant Kabra
Partner
M.No : 403437
Place: Mumbai
Date: 21/05/2021

Annexure - B to the Auditors' Report

The Annexure referred to in Independent Auditors' Report to the members of the Company on the standalone Ind AS financial statements for the year ended 31 March 2021, we report that:

- i. The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
 - a. The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.
 - b. The title deeds of immovable properties are held in the name of the company.
- ii. As explanation to us, the inventory has been physically verified by the management at reasonable intervals during the year. In our opinion and according to the information and explanation given to us, no material discrepancies have been noticed on physical verification.
- iii. The Company has not received loans from its holding company which is exempt under section 186 and therefore not required to maintain register under section 189 of the companies act 2013 Thus, paragraph 3(iii) of the Order is not applicable to the Company.
- iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made.
- v. The Company has not accepted any deposits from the public. Thus, paragraph 3(v) of the Order is not applicable to the Company.
- vi. The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.
- vii. According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including, income-tax, service tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of employees' state insurance and duty of excise.
- viii. According to the information and explanations given to us and on the basis of our examination of the records of the Company, taken loans or borrowings from financial institutions and banks and company has not defaulted in repayment of loans and borrowing to a financial institution, banks, government or dues to debenture holders.
- ix. According to the information and explanations given to us, the Company has not made an initial public offer during the year. Thus, paragraph 3(iii) of the Order is not applicable to the Company.

- x. According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- xi. According to the information given based on our examination of the records of the Company, the Company has paid/provided managerial remuneration to director of the company.
- xii. In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the standalone Ind AS financial statements as required by the applicable accounting standards.
- xiv. According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- xv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For SSRV & ASSOCIATES
Chartered Accountants
FRN: 135901W

Sd/-
Vishnu Kant Kabra
Partner
M.No : 403437
Place: Mumbai
Date: 21/05/2021

MAYUKH DEALTRADE LIMITED
BALANCE SHEET AS AT MARCH 31, 2021

Particulars	Note No	As at March 31, 2021	As at March 31, 2020
I. ASSETS			
Non- current Assets			
Financial Assets			
(a) Investments	A	10,10,681	3,42,550
(b) Other Assets			
Sub-Total Non- Current Assets		10,10,681	3,42,550
Current Assets			
(a) Inventories	B	83,68,295	27,30,861
(b) Financial Assets			
(i) Trade Receivables	C	1,36,43,627	70,32,085
(ii) Cash & cash equivalents	D	22,36,304	2,68,941
(iii) Loans & Advances	E	1,72,25,870	2,59,20,561
Ⓒ Other Assets			
Sub-Total Current Assets		4,14,74,097	3,59,52,448
TOTAL ASSETS		4,24,84,778	3,62,94,998
II. EQUITY AND LIABILITIES			
Equity			
(a) Share Capital	F	3,20,00,000	3,20,00,000
(b) Other Equity	G	44,02,580	(7,998)
Sub-Total Equity		3,64,02,580	3,19,92,002
Non- Current Liabilities			
(a) Deferred Tax Liabilities (Net)			
Sub-Total Non- Current Liabilities		-	-
Current Liabilities			
(a) Financial Liabilities			
(i) Short Term Borrowings	H	10,00,000	10,00,000
(ii) Trade Payables	I	31,37,750	31,52,545
(iii) Other Financial Liabilities	J	3,92,357	1,45,000
(b) Provisions	K	15,52,091	5,451
(c) Other Current Liabilities	L		
Sub-Total Current Liabilities		60,82,198	43,02,997
TOTAL EQUITY AND LIABILITIES		4,24,84,777	3,62,94,998
NOTES FORMING PART OF THE FINANCIAL STATEMENTS	A-R		

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For SSRV AND ASSOCIATES
(CHARTERED ACCOUNTANTS)
ICAI FRN. 135901W

For and on behalf of the Board of directors

Sd/-
VISHNU KANT KABRA
Partner
Membership 403437
Place: Mumbai
Date: 21/05/2021

Sd/-
Mit T Brahmhatt
(MD)
DIN- 06520600

Sd/-
Jesal A Bhatt
(CFO)
DIN-08410088

Sd/-
Riti Jain
(CS)
AWMPJ2720Q

MAYUKH DEALTRADE LIMITED
Statement of Profit and Loss for the years ended March 31, 2021

(Amount in Rs.)

Particulars	Note No	As at March 31, 2021	As at March 31, 2020
I. Revenue from operations	M	1,29,12,273	42,56,381
II. Other Operating Income	N	31,985	4,859
III. Total Revenue(I+II)		1,29,44,258	42,61,240
IV. Expenses:			
Purchases of stock-in-trade	O	76,69,972	41,80,798
Changes in Inventories	P	(56,37,434)	(27,30,861)
Employee Benefit Expenses	Q	23,71,724	4,74,415
Other Operating Expenses	R	25,79,756	23,15,082
IV. Total Expenses		69,84,018	42,39,434
V. Profit before exceptional and extraordinary items and tax		59,60,240	21,806
VI. Exceptional Items			
VII. Profit before extraordinary items and tax		59,60,240	21,806
VIII. Extraordinary Items			
IX. Profit before tax (VII-VIII)		59,60,240	21,806
X. Tax expense:			
(1) Current tax		15,49,663	5,451
(1) Deffered Tax			-
XI. Profit/(Loss) for the period (IX-X)		44,10,578	16,354
XII. OTHER COMPREHENSIVE INCOME/(LOSSES)			
A.i) Items that will be reclassified subsequently to the statement of profit and loss			
ii) Income tax on items that will be reclassified subsequently to statement of profit and loss			
B.i) Items that will not be reclassified subsequently to the statement of profit and loss			
Change in Fair Value of Investments			
ii) Income tax on items that will not be reclassified subsequently to statement of profit and loss			
TOTAL OTHER COMPREHENSIVE INCOME/(LOSSES)			
XIII TOTAL COMPREHENSIVE INCOME FOR THE YEAR		44,10,578	16,354
XIV. Earnings per equity share: Basic & Diluted (Rs)		1.38	0.01
Weighted Average number of equity shares		32,00,000	32,00,000
(Face value of Rs 10 each)			
XV. NOTES FORMING PART OF THE FINANCIAL STATEMENTS	A-R		

For SSRV AND ASSOCIATES
(CHARTERED ACCOUNTANTS)
ICAI FRN. 135901W

Sd/-
VISHNU KANT KABRA
Partner
Membership 403437
Place: Mumbai
Date: 21/05/2021

For and on behalf of the Board of directors

Sd/-
Mit T Brahmbhatt
(MD)
DIN- 06520600

Sd/-
Jesal A Bhatt
(CFO)
DIN-08410088

Sd/-
Riti Jain
(CS)
AWMPJ2720Q

MAYUKH DEALTRADE LIMITED
CASH FLOW STATEMENT AS AT MARCH 31, 2021

(Amount in Rs.)

	Particulars	As at March 31, 2021	As at March 31, 2020
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit/(Loss) before tax	59,60,240	21,806
	Adjustment for :		
	(a) Depreciation	1,70,669	66,962
	(b) Interest Received	(31,985)	(4,859)
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	60,98,925	83,909
	Adjustment for :		
	(a) Trade and Other Receivables	(66,11,542)	(8,87,210)
	(b) Inventories	(56,37,434)	(27,30,861)
	(c) Trade Payables	(14,795)	31,52,545
	(d) Short term Provision	(3,019)	-
	(e) Other Current Liabilities	-	-
	(f) Other Financial Liabilities	2,47,357	20,000
	CASH GENERATED FROM OPERATING ACTIVITIES BEFORE EXTRAORDINARY ITEMS	(59,20,508)	(3,61,617)
	Extraordinary/ Prior Period Items	-	-
	(a) Priorperiod Expenses/Income	-	-
	(b) Income Tax	-	-
	NET CASH FLOW FROM OPERATING ACTIVITIES	(59,20,508)	(3,61,617)
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	(a) Purchase/ sale of Fixed Assets	(8,38,803)	(2,47,400)
	(b) Purchase of Investments		
	NET CASH FLOW FROM INVESTING ACTIVITIES	(8,38,803)	(2,47,400)
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	(a) Share Application Money Received		
	(b) Interest (Paid)/Received	31,985	4,859
	(c) Increase/ Decrease in Loans and Advances	86,94,690	(3,83,595)
		87,26,675	(3,78,736)
	Net Increase (Decrease) in Cash (A + B + C)	19,67,364	(9,87,753)
	Opening Balance of Cash & Cash Equivalents	2,68,941	12,56,694
	Closing Balance of Cash & Cash Equivalents	22,36,304	2,68,941
	NOTES FORMING PART OF THE FINANCIAL STATEMENTS A-T		

For SSRV AND ASSOCIATES
(CHARTERED ACCOUNTANTS)
ICAI FRN. 135901W

Sd/-
VISHNU KANT KABRA
Partner
Membership 403437
Place: Mumbai
Date: 21/05/2021

For and on behalf of the Board of directors

Sd/-
Mit T Brahmhatt
(MD)
DIN- 06520600

Sd/-
Jesal A Bhatt
(CFO)
DIN-08410088

Sd/-
Riti Jain
(CS)
AWMPJ2720Q

MAYUKH DEALTRADE LIMITED
Notes forming part of the financial statements

NOTE NO- F
SHARE CAPITAL

Particulars	As at 31st March, 2021		As at 31st March, 2020	
	Number of shares	Amount (Rs.)	Number of shares	Amount (Rs.)
(a) Authorised Equity shares of Rs.10/- each	32,00,000	3,20,00,000	3,200	32,000
(b) Issued Equity shares of Rs.10/- each fully paid up	32,00,000	3,20,00,000	32,00,000	3,20,00,000
(c) Subscribed and fully paid up Equity shares of Rs.10/- each with voting rights	32,00,000	3,20,00,000	32,00,000	3,20,00,000
Total	32,00,000	3,20,00,000	32,00,000	3,20,00,000

(i) Reconciliation of number of shares

	As at 31st March, 2021		As at 31st March, 2020	
	Number of shares	Amount (Rs.)	Number of shares	Amount (Rs.)
Equity Shares Opening balance	32,00,000	3,20,00,000	32,00,000	3,20,00,000
Issued during the year	-	-	-	-
Closing Balance	32,00,000	3,20,00,000	32,00,000	3,20,00,000

(ii) Rights, preferences and restrictions attached to Shares

The Company has only one class of equity shares having a par value of Rs 10 each. Each shareholder is eligible for one vote per share held.

(iii) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31st March, 2021		As at 31st March, 2020	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Roshan Dealmark Private Limited	600000	18.75	600000	18.75

(iv) Details of shares held by the holding company, the ultimate holding company, their subsidiaries and associates:

Class of shares / Name of shareholder	As at 31st March, 2021		As at 31st March, 2020	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights	-	-	-	-
Equity shares with differential voting rights	-	-	-	-
Compulsorily convertible preference shares	-	-	-	-
Optionally convertible preference shares	-	-	-	-
Redeemable preference shares	-	-	-	-

Statement of changes in equity for the years March 31, 2021

A. Equity Share Capital			
Particulars	Amount		
Balance as at April 1, 2019			3,20,00,000
Changes in Equity Share Capital			-
Balance as at March 31, 2020			3,20,00,000
Balance as at March 31, 2020			3,20,00,000
B. Other Equity			
Particulars		Retained Earnings	Total Other Equity
Balance as at March 31, 2020	(7,998.41)	(24,352.80)	(24,352.80)
Addition:			
Profit/(Loss) for the year	44,10,578	16,354.39	16,354.39
Loss on account of Change in fair value of Investment		-	-
Total Comprehensive Income for the year	44,10,578	16,354.39	16,354.39
Transfer In Equity		-	-
Balance as at March 31, 2021	44,02,580	(7,998.41)	(7,998.41)

Particulars	As at March 31, 2021	As at March 31, 2020
NOTE NO - A		
<u>INVESTMENTS</u>		
Investments- Non- Current		
<u>Fully paid equity shares (Unquoted)</u>		
<u>OTHER ASSETS</u>		
Gross Block	11,81,356	4,09,512
Depreciation	1,70,669	66,963
Net Block	10,10,681	3,42,553
	10,10,681	3,42,550
NOTE NO - B		
<u>INVENTORIES</u>		
Inventories consist of the following:		
(a) Raw Materials		
(b) Finished goods and work-in-progress	83,68,295	
(c) Goods-in-transit (Raw Materials)		
	83,68,295	-
Inventories are carried at lower of cost and net realisable value (As per inventories taken, valued and certified by management)		
NOTE NO - C		
<u>TRADE RECEIVABLES</u>		
<u>Sundry Debtors- Considered Good</u>		
(a) Outstanding Less than 6 Months		
(b) Outstanding More than 6 Months		
<u>Other Receivables- Considered Good</u>		
(a) Outstanding Less than 6 Months	1,36,43,627	70,32,085
(b) Outstanding More than 6 Months		
	1,36,43,627	70,32,085
NOTE NO - D		
<u>CASH & CASH EQUIVALENTS</u>		
(a) Cash on hand (As certified by the management)	16,75,349	87,694
(b) Balances with Schedule Banks		
In Current accounts	5,60,955	1,81,247
In deposit accounts		
	22,36,304	2,68,941

NOTE NO - E <u>LOANS</u> Loans (Unsecured) consists of the following Short Term Loans (Other than Related Parties) Other current Asstes Prepaid Expenses Loans and advances to Body Corporates and individuals (Receivable in cash or in kind or value to be received)	6,13,717 3,75,904 1,62,36,249 1,72,25,870	1,12,308 1,50,904 2,56,57,349 2,59,20,561
NOTE NO - G <u>OTHER EQUITY</u> Retained Earnings	44,02,580 44,02,580	(7,998) (7,998)
NOTE NO - H <u>Short Term Borrowings</u> Packswell Combine Pvt Ltd	10,00,000	10,00,000
NOTE NO - I <u>TRADE PAYABLES</u> Sundry Creditors	31,37,750 31,37,750	31,52,545 31,52,545
NOTE NO - J <u>OTHER FINANCIAL LIABILITIES</u> Audit Fees Payable Duties & Taxes Other current financial liabilities	95,000 2,47,357 50,000 3,92,357	95,000 - 50,000 1,45,000
NOTE NO - K <u>PROVISIONS</u> Provision for Income Tax	15,52,091 15,52,091	5,451 5,451
NOTE NO - L <u>OTHER CURRENT LIABILITIES</u>	-	-
NOTE NO - M <u>REVENUE FROM OPERATIONS</u> Sale of Services Sale of Products	1,29,12,273 1,29,12,273	42,56,381 42,56,381

NOTE NO - N		
<u>OTHER INCOME (NET)</u>		
Other income(net) consists of the following:		
Interest Income	31,985	4,859
	31,985	4,859
Interest Income comprise:		
Interest on Bank and Bank deposits	-	4,859
Other Interest	31,985	-
NOTE NO - O		
<u>PURCHASE OF STOCK IN TRADE</u>		
Cost of goods sold	76,69,972	41,80,798
	76,69,972	41,80,798
NOTE NO - P		
<u>CHANGES IN INVENTORIES</u>		
Opening Stock		
Finished Products	27,30,861	-
Less: Closing Stock		
Finished Products	83,68,295	27,30,861
Decrease/(Increase)	(56,37,434)	(27,30,861)
NOTE NO - Q		
<u>EMPLOYEE BENEFIT EXPENSES</u>		
(a) Salary, incentives and allowances	12,31,058	56,000
(b) Staff welfare expenses	466	6,015
(c) KMP Remuneration	3,76,000	-
(d) Directors Remuneration	7,64,200	4,12,400
	23,71,724	4,74,415
NOTE NO - R		
<u>OTHER OPERATING EXPENSES</u>		
Bank Charges	11,741	3,037
Registry Charges	4,99,218	5,60,015
Depreciation	1,70,669	66,962
Audit fees	45,000	45,000
Electricity Exp	58,285	49,085
Advertising Exp	19,320	21,487
Demate Charges	-	16,308
Donation	-	3,40,000
Depository Exp	-	5,900
General Exp	5,89,264	2,80,487

GST Paid	93,638	58,114
Listing Fee	75,000	-
Office Rent	5,74,000	3,42,500
Printing & Stationary	43,733	-
Professional Fees	3,52,550	2,01,000
Repairs & Maintenance	26,815	19,704
Travelling Expenses	3,500	18,915
Miscellaneous Expenses	405	8,607
Telephone Exp	4,267	17,288
Website Exp	10,000	2,42,629
Rates and Taxes	2,351	18,045
	25,79,756	23,15,082

S.No.	Particulars	----- Gross Block-----			Depreciation		----Net Block----		
		As on 1.4.2020	Addition During the year	Deletion During the year	Total as on 31.3.2021	For the Year	Total as on 31.3.2021	As on 31.3.2021	As on 31.3.2020
1	Plant and Machinery	2,14,878.40	1,88,800.00	-	4,03,678.40	89,240.73	89,240.73	3,14,437.67	2,14,878.40
2	Furniture and Fixture	1,16,865.15	5,82,600.00	-	6,99,465.15	68,374.70	68,374.70	6,31,090.45	1,16,865.15
3	Electrical Instalation & Equipment	8,799.39	67,402.97	-	76,202.36	11,784.20	11,784.20	64,418.16	8,799.39
4	Computer and Data Processing Units	2,009.70	-	-	2,009.70	1,269.33	1,269.33	734.63	2,009.70
	Total	3,42,552.64	8,38,802.97	-	11,81,355.61	1,70,668.95	1,70,668.95	10,10,680.92	3,42,552.64

Note 1 – Significant Accounting Policies and Notes thereon

Corporate information

MAYUKH DEALTRADE LIMITED (the company) is a public company domiciled in India and incorporated under the provisions of the Companies Act, 2013. **Registered Office: Office No. 101 on 1st Floor, Crystal Rose C.H.S Datta Mandir Road, Mahavir Nagar, Kandivali West, Mumbai, MH – 400067** Being a Public Limited Company its shares are listed on BSE stock exchanges. The company's Principal Business in Investment like Loans & Advance and Investments.

Note 1 –SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND KEY ACCOUNTING ESTIMATES AND JUDGEMENTS:

a. Statement of compliance:

The financial statements have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and other relevant provisions of the Act..

For the year ended 31st March, 2020, the financial statements of the Company have been prepared in compliance with the Indian Accounting Standards (Ind AS) noticed under Section 133 of Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Accounting Standards) Amendment Rules, 2016.

b. Basis of preparation of financial statements

The Company has prepared the Financial Statements which comprise the Balance Sheet as at 31st March, 2020, the Statement of Profit and Loss, the Statement of Cash Flows and the Statement of Changes in Equity for the year ended 31st March, 2021, and a summary of the significant accounting policies and other explanatory information (together hereinafter referred to as "Financial Statements).

These financial statements have been prepared and presented under the historical cost convention, on accrual basis of accounting except for certain financial assets and financial liabilities that are measured at fair values at the end of each reporting period, as stated in the accounting policies set out below. The accounting policies have been applied consistently over all the periods presented in these financial statements

The financial statements are presented in Indian Rupees ('INR') and all values are rounded to the nearest INR", except otherwise indicated.

c. Use of estimates and judgements

The preparation of the financial statements requires that the Management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent liabilities as at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. The recognition, measurement, classification or disclosure of an item or information in the financial statements is made relying on these estimates.

The estimates and judgements used in the preparation of the financial statements are continuously evaluated by the Company and are based on historical experience and various other assumptions and factors (including

expectations of future events) that the Company believes to be reasonable under the existing circumstances. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

d. Presentation of Financial Statements

The Balance Sheet and the Statement of Profit and Loss are prepared and presented in the format prescribed in the Schedule III to the Companies Act, 2013 ("the Act"). The Statement of Cash Flows has been prepared and presented as per the requirements of Ind AS 7 "Statement of Cash flows". The disclosure requirements with respect to items in the Balance Sheet and Statement of Profit and Loss, as prescribed in the Schedule III to the Act, are presented by way of notes forming part of the financial statements along with the notes required to be disclosed under the notified Accounting Standards and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

e. Revenue Recognition

Revenue is recognised based to the extent it is probable that the economic benefit will flow to the company and revenue can be reliably measured regardless of when the payment is being made. Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment, and excludes taxes & duties collected on behalf of the Government and is reduced for estimated customer returns, rebates and other similar allowances.

Interest Income is recorded using the effective interest rate (EIR). EIR is the rate that exactly discounts the estimated future cash receipts over the expected life of the financial instrument or a shorter period, where appropriate, to the gross carrying amount of the financial asset.

The Company recognizes revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the company and significant risk and reward incidental to sale of products is transferred to the buyer, usually on delivery of the goods.

Other items of income are accounted as and when the right to receive such income arises and it is probable that the economic benefits will flow to the company and the amount of income can be measured reliably.

f. Inventories

Inventories are valued at the lower of cost and net realizable value (NRV). At cost or Net Realizable value whichever is lower.

g. Cash Flow Statement

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand and short term deposits with an original maturity of three months or less, which are subject to an insignificant risk of change in value.

For the purpose of the statement of cash flows, cash and cash equivalents includes cash on hand, term deposits and other short term highly liquid investments, net of bank overdrafts as they are considered an integral part of the Company's cash management. Bank overdrafts are shown within short term borrowing in balance sheet.

h. Tangible fixed assets

Fixed assets are stated at cost, less depreciation and impairment losses, if any. The cost comprises purchase price, borrowing costs if capitalization criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.

Particular	Estimated life in Years
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Plant and Machinery	5
Furniture and Fixture	10
Electrical Instalation & Equipment	5
Computer and Data Processing Units	3

i. Depreciation

Depreciation on fixed assets is provided on a straight-line basis using the rates arrived at based on the useful lives estimated by the management, or those prescribed under the Schedule II to the Companies Act, 2013, whichever is higher. However Management has not estimated the useful lives of assets and rate is used as per the Companies Act, 2013.

j. Borrowing

Borrowings are initially recognised at fair value, net of transaction costs incurred. Borrowings are subsequently measured at amortised cost. Any difference between the proceeds (net of transaction costs) and the redemption amount is recognised in profit or loss over the period of the borrowings using the effective interest method. Borrowings are removed from the balance sheet when the obligation specified in the contract is discharged, cancelled or expired.

k. Borrowing costs

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. In the current year, the custom duty paid on acquisition of Fixed asset has been capitalized as the duty paid is not refundable. All other borrowing costs are recognised in Statement of Profit and Loss in the period in which they are incurred.

l. Retirement and other employee benefits

Retirement benefit in the form of provident fund is a defined contribution scheme. The company has no obligation, other than the contribution payable to the provident fund. The company recognizes contribution payable to the provident fund scheme as expenditure, when an employee renders the related service.

m. Income taxes

Tax expense comprises current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961 enacted in India. The tax rates and tax Laws used to compute the amounts are those that are enacted, at the reporting date.

Deferred Taxes reflect the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted at the reporting date.

Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets including the unrecognized deferred tax assets, if any, at each reporting date, are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which deferred tax assets can be realized.

The carrying amount of deferred tax assets are reviewed at each reporting date and are adjusted for its appropriateness.

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and deferred tax assets and deferred taxes relate to the same taxable entity

and the same taxation authority.

Minimum Alternate Tax (MAT) paid in a year is charged to the Statement of Profit and Loss as current tax. The company recognizes MAT credit available as an asset only to the extent there is convincing evidence that the company will pay normal income tax during the specified period, i.e., the period for which MAT Credit is allowed to be carried forward. In the year in which the Company recognizes MAT Credit as an asset in accordance with the Guidance Note on Accounting for Credit Available in respect of Minimum Alternate Tax under the Income Tax Act, 1961, the said asset is created by way of credit to the statement of Profit and Loss and shown as "MAT Credit Entitlement." The Company reviews the "MAT Credit Entitlement" asset at each reporting date and writes down the asset to the extent the company does not have convincing evidence that it will pay normal tax during the sufficient period.

n. Earnings per share

Basic earnings per share is computed by dividing the profit/(loss) for the year by the weighted average number of equity shares outstanding during the year. The weighted average number of equity shares outstanding during the year is adjusted for treasury shares, bonus issue, bonus element in a rights issue to existing shareholders, share split and reverse share split (consolidation of shares).

Diluted earnings per share is computed by dividing the profit/(loss) for the year as adjusted for dividend, interest and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date.

o. Cash flow statement

Cash Flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transaction of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income and expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the company are segregated.

p. Provisions, Contingent Liabilities & Contingent Assets

Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, and it is probable that the Company will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

The amount recognized as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. When a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows (when the effect of the time value of money is material).

When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, a receivable is recognised as asset if it is virtually certain that reimbursement will be received and the amount of the receivable can be measured reliably.

	As at 31st March, 2021	As at 31st March, 2020
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(a) Contingent Liabilities Security given by the company in respect of loans taken by other companies	Nil	Nil
(b) Commitments	Nil	Nil

q. Earning and Expenditure in Foreign Currency

	For the year ended 31st March, 2021	For the year ended 31st March, 2020
Earnings	Nil	Nil
Expenditures	Nil	Nil

r. Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006

The Company has no dealing with any party registered under the Micro, Small and Medium Enterprises Development Act, 2006.

s. Cash and cash equivalent

Cash and cash equivalents in the balance sheet comprise cash at banks and on hand and demand deposits with an original maturity of three months or less and highly liquid investments that are readily convertible into known amounts of cash and which are subject to an insignificant risk of changes in value net of outstanding bank overdrafts as they are considered an integral part of the Company's cash management.

The bank balances in India include both rupee accounts. On a standalone basis, balance in current and deposit accounts stood at 5,60,955./-, as at March 31, 2021.

t. Related party transaction

As per the Ind AS 24, the disclosures of transactions with the related parties are given below -:

Sr. No	Name of Related Party	Nature of Relationship	Transactions	Amount
1.	Mr. Mit Tarunkumar Brahmhatt	Managing Director	Remuneration Perquisites	7.64 lakhs
2.	Mr. Sanket Ravindra Mehta	Director	Remuneration Perquisites	Nil
3.	Ms. Shilpi Pandey	Director	Remuneration Perquisites	Nil
4.	Mr. Srikishan Bagree	Director	Remuneration Perquisites	Nil
5.	Ms. Riti Jain	Company Secretary	Salary	3.76 lakhs

u. Event occurring after the date of balance sheet

Where material event occurring after the date of the balance sheet are considered up to the date of approval of accounts by the board of director

v. Note on Impact of COVID-19

The World Health Organization (WHO) declared the novel Coronavirus (COVID-19) outbreak a global pandemic on March 11, 2020. Consequent to this, the Government of India had declared lockdown on March 23, 2020 and therefore, the Company suspended its business operations. COVID-19 has impacted the normal business operations of the Company by way of interruption in production, supply chain disruption, closure of production facilities etc. during the lock-down period. However, business operations resumed from June 01, 2020 after obtaining necessary permissions from the appropriate government authorities. We have also taken necessary precautions to ensure the health, safety and wellbeing of all our employees as well as put in place SOPs and guidelines as per state government directives to prevent the spread of Covid-19. The Company has made a detailed assessment of its liquidity position for FY 2021 and the recoverability and carrying value of its assets comprising property, plant and equipment, intangible assets, right of use assets, investments, inventory, and trade receivables. Based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The situation is changing rapidly giving rise to inherent uncertainty around the extent and timing of the potential future impact of the COVID-19 which may be different from that estimated as at the date of approval of these standalone financial results. The Company will continue to closely monitor any material changes arising of future economic conditions and impact on its business.

w. Recoverability of trade receivables

Required judgments are used in assessing the recoverability of overdue trade receivables and for determining whether a provision against those receivables is required. Factors considered include the credit rating of the counterparty, the amount and timing of anticipated future payments and any possible actions that can be taken to mitigate risk of non-payment.

x. The Company has reclassified/regrouped previous year figures where necessary to confirm to the current year's classification

**For SSRV AND ASSOCIATES
(CHARTERED ACCOUNTANTS)
ICAI FRN. 135901W**

**Sd/-
VISHNU KANT KABRA
Partner
Membership 403437
Place: Mumbai**

For and on behalf of the Board of Directors

Sd/- Srikishan Bagree (Chief Financial Officer) DIN-08410088	Sd/- Mit T Brahmbhatt (Managing Director) DIN- 06520600
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**Sd/-
Riti Jain
(Company Secretary)
PAN: AWMPJ2720Q**