



Mayukh Dealtrade Ltd.

Date: 30th July, 2020

To,
The Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Sub: Outcome of Board Meeting held on 30th July, 2020.

Ref.: Scrip Code - 539519

This is to inform you that Meeting of the Board of Directors of the Mayukh Dealtrade Limited was held on today, 30th July, 2020 at 03:00 P.M. at its Registered office at Shop No. 38, Rock Avenue, Plot E CHS Ltd., Near Hindustan Naka, Charop, Kandivali (West), Mumbai-400067, have considered and approved the following matters:

1. Approved the Audited Financial Result for the quarter and year ended on 31st March, 2020 Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Adopted the Auditor Report on the Audited Financial Results for the Quarter and Year ended March 31, 2020.
3. Adopted the Declaration regarding the Auditors' Report with unmodified opinion(s) pursuant to regulation 33(3)(d) of SEBI(Listing Obligations and Disclosure Requirement) Regulations,2015.

The Meeting of Board of Director Concluded at 4:50 P.M.

Please take the same on your record and acknowledge the receipt of the same.

Thanking You,
Yours Faithfully,

For Mayukh Dealtrade Limited

Mit Tarunkumar Brahmbhatt
Managing Director
DIN: 06520600

MAYUKH DEALTRADE LIMITED
CIN NO. L51219MH1980PLC329224

Addree: Shop No. 38, Rock Avenue, Plot E CHS Ltd Near Hindustan Naka, Charkop, Kandivali West Mumbai - 400067

Email ID.info@mayukh.co.in; www.mayukh.co.in; Contact no. 022-28684491,

Statement of Standalone audited Financial Result for the quarter and Year ended 31st March, 2020

Rs in Lakhs

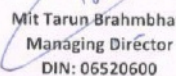
| | Particulars | Quarter ended | | | Year ended | |
|------|--|-----------------|-----------------|-----------------|------------------|------------------|
| | | 31st Mar., 2020 | 31st Dec., 2019 | 31st Mar., 2019 | 31st March, 2020 | 31st March, 2019 |
| | Particulars | audited | Unaudited | audited | audited | Audited |
| I | Revenue From Operations | 10.89 | 3.46 | - | 42.56 | 5.00 |
| | Other Income | 0.05 | - | - | 0.05 | 1.53 |
| | Total Income (I+II) | 10.94 | 3.46 | - | 42.61 | 6.53 |
| II | EXPENSES | | | | | |
| | Cost of materials consumed | - | - | - | - | - |
| | Purchases of Stock-in-Trade | 8.30 | 7.43 | - | 41.81 | - |
| | Changes in inventories of finished goods, Stock-in-Trade and work-in-progress | 1.21 | -6.57 | - | -26.28 | - |
| | Employee benefits expense | 0.08 | - | 0.61 | 4.74 | 0.94 |
| | Finance cost | 5.79 | - | 0.11 | 5.79 | 0.11 |
| | Depreciation and amortization expense | 0.28 | 0.39 | 0.07 | 0.67 | 0.07 |
| | Listing fee | - | - | - | - | 3.20 |
| | Commission Paid | - | - | - | - | - |
| | Other expenses | 6.92 | 3.73 | 5.19 | 16.69 | 8.67 |
| | Total expenses (IV) | 22.59 | 4.97 | 5.97 | 43.43 | 12.99 |
| III | Profit/(loss) before exceptional items and tax (I-IV) | -11.65 | -1.51 | -5.97 | -0.81 | -6.46 |
| IV | Exceptional Items | | | | | |
| V | Profit/(loss) before tax (V-VI) | -11.65 | -1.51 | -5.97 | -0.81 | -6.46 |
| VI | Tax expense: | | | | | |
| | (1) Current tax | -3.97 | - | - | - | - |
| | (2) Deferred tax | - | - | -0.01 | - | -0.01 |
| VIII | Profit (Loss) for the period from continuing operations (VII-VIII) | -7.68 | -1.51 | -5.97 | -0.81 | -6.45 |
| | Profit/(loss) from discontinued operations | | | | | |
| | Tax expense of discontinued operations | | | | | |
| | Profit/(loss) from Discontinued operations (after tax) (X-XI) | -7.68 | -1.51 | -5.97 | -0.81 | -6.45 |
| X | Profit/(loss) for the period (IX+XII) | -7.68 | -1.51 | -5.97 | -0.81 | -6.45 |
| XI | Other Comprehensive Income | | | | | |
| | A (i) Items that will not be reclassified to profit or loss | | | | | |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | | | | | |
| | B (i) Items that will be reclassified to profit or loss | | | | | |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | | | | | |
| XII | Total Comprehensive Income for the period (XIII-XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period) | -7.68 | -1.51 | -5.97 | -0.81 | -6.45 |
| XIII | Earnings per equity share (for continuing operation): | | | | | |
| | (1) Basic | -0.2401 | -0.0471 | -0.1864 | -0.0255 | -0.2017 |
| | (2) Diluted | -0.2401 | -0.0471 | -0.1864 | -0.0255 | -0.2017 |
| | Earnings per equity share (for discontinued operation): | | | | | |
| | (1) Basic | | | | | |
| | (2) Diluted | | | | | |
| | Earnings per equity share (for discontinued & continuing operations) | | | | | |
| | (1) Basic | -0.2401 | -0.0471 | -0.1864 | -0.0255 | -0.2017 |
| | (2) Diluted | -0.2401 | -0.0471 | -0.1864 | -0.0255 | -0.2017 |

Note:

- The above unaudited financial results were reviewed by Audit Committee and approved by the Board of Directors in their meeting, held on 14th February, 2020
- The previous period figures have been regrouped wherever necessary
- The Statutory auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
- The Company has adopted Indian Accounting standards (Ind AS) with effect from 01st April, 2017 and accordingly, the above results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013
- The Ind AS compliant financial result, pertaining to corresponding Quarter and Nine ended December 31, 2019 have not been subject to limited review to Audit. However, the management has exercised necessary due diligence to ensure that such financial result provide a true and fair view of its affairs.
- The Company is engaged in the business of "Distributors" and therefore, has only one reportable segment in accordance with Ind AS 108 "operating Segments"

For and behalf of Board Mayukh Dealtrade Ltd.

Place: Mumbai
Date: 30.07.2020


Mit Tarun Brahmhatt
 Managing Director
 DIN: 06520600

MAYUKH DEALTRADE LIMITED
CIN NO. L51219MH1980PLC329224

Email ID.info@mayukh.co.in; www.mayukh.co.in; Contact no. 022-28684491,

CASH FLOW STATEMENT AS AT 31ST MARCH, 2020

| Particulars | Rs In Lakhs | |
|--|-------------------------|-------------------------|
| | As at March 31, 2020 | As at March 31, 2019 |
| CASH FLOW FROM OPERATING ACTIVITIES | | |
| Net Profit/(Loss) before tax | -0.81 | -6.46 |
| Adjustment for : | - | - |
| (a) Depreciation | 0.67 | 0.07 |
| (b) Interest Received | -0.05 | -1.53 |
| OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES | (0.19) | (7.92) |
| Adjustment for : | | |
| (a) Trade and Other Receivables | -8.87 | -2.29 |
| (b) Inventories | -26.28 | 150.70 |
| (c) Trade Payables | 31.53 | -144.55 |
| (d) Short term Provision | - | - |
| (e) Other Current Liabilities | - | 10.00 |
| (f) Other Financial Liabilities | 0.20 | -4.90 |
| CASH GENERATED FROM OPERATING ACTIVITIES BEFORE EXTRAORDINARY ITEMS | (3.62) | 1.04 |
| Extraordinary/ Prior Period Items | | |
| (a) Priorperiod Expenses/Income | | - |
| (b) Income Tax | | - |
| NET CASH FLOW FROM OPERATING ACTIVITIES | (3.62) | 1.04 |
| CASH FLOW FROM INVESTING ACTIVITIES | | |
| (a) Purchase/ sale of Fixed Assets | -2.47 | -1.69 |
| (b) Purchase of Investments | - | - |
| NET CASH FLOW FROM INVESTING ACTIVITIES | (2.47) | (1.69) |
| CASH FLOW FROM FINANCING ACTIVITIES | | |
| (a) Share Application Money Received | - | - |
| (b) Interest (Paid)/Received | 0.05 | 1.53 |
| (c) Increase/ Decrease in Loans and Advances | -3.84 | -1.77 |
| | -3.79 | -0.24 |
| Net Increase (Decrease) in Cash (A + B + C) | -9.88 | -0.89 |
| Opening Balance of Cash & Cash Equivalent | 12.57 | 13.45 |
| Closing Balance of Cash & Cash Equivalent | 2.69 | 12.57 |
| NOTES FORMING PART OF THE FINANCIAL STATEMENTS A-T | | |

M.K.

MAYUKH DEALTRADE LIMITED
CIN NO. L51219MH1980PLC329224

Email ID: info@mayukh.co.in; www.mayukh.co.in; Contact no. 022-28684491,

BALANCE SHEET AS AT 31ST MARCH, 2020

Rs In Lakhs

| Particulars | As at March 31, 2020 | As at March 31, 2019 |
|---|----------------------|----------------------|
| <u>I. ASSETS</u> | | |
| Non- current Assets | | |
| Financial Assets | | |
| (a) Investments | | |
| (b) Other Assets | 3.43 | 1.62 |
| Sub-Total Non- Current Assets | 3.43 | 1.62 |
| Current Assets | | |
| (a) Inventories | 26.28 | - |
| (b) Financial Assets | - | - |
| (i) Trade Receivables | 70.32 | 61.45 |
| (ii) Cash & cash equivalents | 2.69 | 12.57 |
| (iii) Loans & Advances | 259.21 | 255.37 |
| © Other Assets | | |
| Sub-Total Current Assets | 358.49 | 329.39 |
| TOTAL ASSETS | 361.92 | 331.01 |
| <u>II. EQUITY AND LIABILITIES</u> | | |
| Equity | | |
| (a) Share Capital | 320.00 | 320.00 |
| (b) Other Equity | -1.06 | -0.24 |
| Sub-Total Equity | 318.94 | 319.76 |
| Non- Current Liabilities | | |
| (a) Deferred Tax Liabilities (Net) | - | - |
| Sub-Total Non- Current Liabilities | - | - |
| Current Liabilities | | |
| (a) Financial Liabilities | | |
| (i) Short Term Borrowings | 10.00 | 10.00 |
| (ii) Trade Payables | 31.53 | - |
| (iii) Other Financial Liabilities | 1.45 | 1.25 |
| (b) Provisions | - | - |
| (c) Other Current Liabilities | - | - |
| Sub-Total Current Liabilities | 42.98 | 11.25 |
| TOTAL EQUITY AND LIABILITIES | 361.92 | 331.01 |

Notes:

1. The above Audited Financial Results were reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 30th July, 2020.
2. The previous period figures have been regrouped wherever necessary.
3. The Statutory Auditors of the Company have carried out an "Auditor's report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
4. The Company has adopted Indian Accounting Standards (Ind AS) with effect from 01st April, 2017 and accordingly, the above results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013
5. The Company operates in a single segment namely "investment Activities" and the above results for the quarter & year ended 31st March, 2020 along with Auditor Report has been approved by the Board of Directors of the Company.
6. **Note on Impact of COVID-19** The World Health Organisation (WHO) declared the novel Coronavirus (COVID-19) outbreak a global pandemic on March 11, 2020. Consequent to this, Government of India had declared lockdown on March 23, 2020 and therefore, the Company suspended its business operations. COVID-19 has impacted the normal business operations of the Company by way of interruption in investments activities etc. during the lock-down period. However, business operations resumed from June 01, 2020 after obtaining necessary permissions from the appropriate government authorities. We have also taken necessary precautions to ensure the health, safety and wellbeing of all our employees as well as put in place SOPs and guidelines as per state government directives to prevent the spread of Covid-19. The Company has made detailed assessment of its liquidity position for FY 2021 and the recoverability and carrying value of its assets comprising property, plant and equipment, intangible assets, right of use assets, investments, inventory, and trade receivables. Based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The situation is changing rapidly giving rise to inherent uncertainty around the extent and timing of the potential future impact of the COVID-19 which may be different from that estimated as at the date of approval of these standalone financial results. The Company will continue to closely monitor any material changes arising of future economic conditions and impact on its business.

For and behalf Board Mayukh Dealtrade Ltd

Place: Mumbai
Date: 30/07/2020

Sd/-
Mit Tarunkumar Brahmbhatt
Managing Director
DIN No. 06520600



INDEPENDENT AUDITORS' REPORT

TO THE BOARD OF DIRECTORS OF MAYUKH DEALTRADE LIMITED

Report on the audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying standalone annual financial results of MAYUKH DEALTRADE LIMITED ("the Company") for the quarter and year ended 31st March, 2020, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone annual financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the year ended 31st March, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in, compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the



provisions of the Act , for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to, cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial Reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an 'audit in accordance With SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- i. Identify and "assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from 'fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- iv. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion, our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



v. Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other matter

The standalone annual financial results include the results for the quarter ended 31st March, 2020 and the corresponding quarter ended in the previous year being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the relevant financial year which were subject to limited review by us.

For SSRV AND ACCOSIATS
Chartered Accountants
ICAI Firm Registration: 135901W

Vishnu



VISHNU KANT KADRA
Partner
Membership Number: 403437
UDIN: 20403437AAAPO4767

Place: Mumbai
Date: 30/07/2020



Date: 30th July, 2020

Mayukh Dealtrade Ltd.

To,
The Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Subject: Declaration to the effect that there is unmodified opinion with respect to the Audited Financial Results of the Company

Dear Sir(s),

We would like to state that SSRV & Associates, Chartered Accountants have issued Audit Reports with unmodified opinion on the financial Results of the Company for the quarter and year ended March 31, 2020.

Please take the same on record.

Thanking You,
Yours Faithfully,

For Mayukh Dealtrade Limited


Mit Tarunkumar Brahmbhatt
Managing Director
DIN: 06520600